

## ABSTACT

Auction is a disposal mechanism which optimizes bankruptcy function as the debtor's asset distribution to the creditor fairly and equitably. Auction's open characteristic and the auction system which is competitive might be disposal the bankrupt wealth optimally and optimizes the payment which is owned by the bankrupt debtors. In the practice, the auction purposes as the disposal mechanism which gives profit to the seller and buyer always be deviated in many ways to get the goods price under the market price, therefore, it cannot create proper price in auction of the bankrupt wealth any more.

This research is using the normative research method by explaining the main problem from the law provisions which existed. This research is using two law substances which are law substance primer and secondary. Law substance primer is using the law such as *Burgerlijk Wetbok*, Law Number 37 on Year 2004 concerning auction and the obligation postponement of the debt payer, *Vendu Reglemen*, Law Number 11 on Year 2008 concerning the information and electronic transaction, and the Ministry of Finance's decisions concerning auction. Law substance secondary is using text law books, scholar's opinions whether published or not, the articles which are contained in the law journal, news paper, online media, which have relations with the topic and last, law dictionary.

Based on the research can be concluded that the auction through the online media can be used as one of the choice to minimize the deviations which always exists in auction practice, therefore the disposal of bankrupt wealth through the auction can create the proper price. In order to support the auction practice through the online media well, the government should taking part in order to optimize the supporting aspects which existed in auction.