ABSTRAK

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JUDUL : Determinan Ekses Likuiditas Pada Perbankan di Indonesia Periode 2003-2013

The function of bank are intermediary and responsibility to maintain people’s trust thus it has to fulfill its duty to the lenders and the savers. Keeping the liquidity rate is one of them. This paper purpose is to analyze whether liquidity excess from previous period (EL_t), reserve requirement (RR), penalty rate (r), shock liquidity (SL), volatility output (VO) and output gap (OG) effect excess liquidity (EL) of banks in Indonesia, and also to analyze its short term and long term effect on economy as whole. This paper uses Error Correction Model (ECM) as analyzing technic and time series data from January 2003 until December 2013.

The result shows that excess liquidity from previous period (EL_t), reserve requirement (RR), penalty rate (r), shock liquidity (SL) and volatility output (VO) partially effect excess liquidity of banks in Indonesia in long term. On the other hand, all variables are significant in short term except shock liquidity (SL) and output gap (OG) which are not significantly effect excess liquidity (EL) of banks in Indonesia. Simultanealy, excess liquidity from previous period (EL_t), reserve requirement (RR), penalty rate (r), shock liquidity (SL), volatility output (VO) and output gap (OG) effect excess liquidity (EL) of banks in Indonesia, both in long term and short term.

Keyword : Excess liquidity (EL), Excess liquidity from previous period (EL_t), reserve requirement (RR), penalty rate (r), shock liquidity (SL), volatility output (VO), output gap (OG) and Error Correction Model (ECM).