

ABSTRACT

Scriptless trading was first planned in 1993, as a result the number of outstanding shares and increasing the volume of counterfeit trade, because trade is estimated manually in the near future will no longer able to accommodate the development of trade caused by the increasing number of trades that occur. It can be seen from the additional number of issuers and the number of members of the exchange also led to increased number of brokers (brokers) on the trading floor. These circumstances led to trade at the stock exchange floor brokers who are able to reach the number of 400-600 people, especially in terms of an order, the broker will jostle each other to keep records of purchase orders on board the customer. Many buy orders are sometimes not achieved because of the many brokers who each constituent. In this thesis focuses on stocks with no script as an object of fiduciary agreement. Targets to be achieved in this thesis is the concept of loading a fiduciary guarantee of shares without a script and executable objects fiduciary over shares scripless from defaulting debtors.

This study uses a normative juridical approach to the Statute of approach, conceptual approach and case study. The study explains that the shares without no script must have been enrolled in PT KSEI in an electronic list, so it does not exist anymore scriptless form. Acquisition of shares originally physically by their owners has occurred in the conversion to electronic data. Object execution fiduciary over shares scripless performed as a result of the execution debtor defaulting fiduciary generally to do with the sale of shares parate eskekusi scripless own strength, or the execution of the fiat fiduciary to sell auction items after a determination of the court, or with the power of the holder / owner of the shares to the lender to sell the shares in the capital markets to name holders and the child / owner of the collateral from the debtor defaults are used, because the ownership of shares pledged as collateral to pledge any fiduciary is prohibited as specified in Article 33 of the Fiduciary Law.

Key words: Stock scripless, fiduciary agreement, the imposition of collateral