ABSTRACT

This study analyzed the influence of gross profit, return on investment, cash flows from operating, and financial value added to the shareholders’ return of the public companies listed on Jakarta Islamic Index in 2009-2012. This study was also intended to know which performance measures have the most significant effect to the stockholders’ returns. This study used linear regression F test and t test. The sample used as many as 10 companies, to see the contribution from each independent variable influenced stockholders’ return. The hypotheses was gross profit, return on investment, cash flows from operating, and financial value added have significant influence to the stockholders’ return. The conclusion that the investors who want to invest in the company’s shares on the Jakarta Islamic Index should consider to financial value added, because of the results of the research showed that financial value added had effect to the stockholders’ return.

Keywords: gross profit, return on investment, cash flows from operating, and financial value added, return.