

ABSTRAK

Penelitian ini bertujuan untuk mengidentifikasi adanya pengaruh *earnings response coefficient* dan kualitas laba terhadap pendapatan saham dengan *good corporate governance* sebagai variabel moderator. Sampel yang digunakan dalam penelitian ini adalah 47 perusahaan yang terdaftar di Bursa Efek Indonesia dan tercatat dalam *The Indonesian Institute of Corporate Governance (IICG)* selama periode 2010-2013. Lebih lanjut, penelitian ini menggunakan metode *purposive sampling* dan teknik analisis *multiple regression*. Variabel terikat pada penelitian ini adalah pendapatan saham, sementara variabel bebas pada penelitian ini adalah *earnings response coefficient* dan kualitas laba serta *good corporate governance* sebagai variabel moderator.

Hasil analisis menunjukkan bahwa variabel *earnings response coefficient* dan kualitas laba memiliki pengaruh positif signifikan terhadap pendapatan saham, serta variabel *good corporate governance* mampu memoderasi pengaruh *earnings response coefficient* dan kualitas laba terhadap pendapatan saham, dimana dari hasil analisis penelitian ini menunjukkan bahwa variabel *good corporate governance* dapat melemahkan antara hubungan *earnings response coefficient* dan kualitas laba terhadap pendapatan saham.

Kata kunci : *earnings response coefficient*, kualitas laba, *good corporate governance*, pendapatan saham

ABSTRACT

This study aimed to identify the effect of earnings response coefficient and earnings quality to stock returns with good corporate governance as a moderator variable. The sample used in this study were 47 companies listed on the Indonesian Stock Exchange and listed on the Indonesian Institute of Corporate Governance (IICG) during the period 2010-2013. Furthermore, this study using purposive sampling method and technique of multiple regression analysis. The dependent variable in this study is the stock returns, while the independent variable in this study is the response coefficient earnings and earnings quality as well as good corporate governance as a moderator variable.

The analysis showed that the variables earnings response coefficient and earnings quality has a significant positive effect on stock returns, and variable good corporate governance able to moderate the effect of earnings response coefficient and the earnings quality on stock returns, where the results of analysis of this study showed that the variables of good corporate governance can weaken the relationship between earnings response coefficient and the earnings quality on stock returns.

Keywords: earnings response coefficient, earnings quality, good corporate governance, stock returns