ABSTRAKSI

Penelitian ini bertujuan untuk menganalisis pengaruh *board characteristics* terhadap *foreign ownership* dengan variabel kontrol berupa resiko sistematik, ukuran perusahaan dan likuiditas saham. Variabel *board characteristics* diproksikan dengan komisaris independen, jumlah dewan komisaris dan kompensasi dewan komisaris. Penelitian ini menggunakan pendekatan kuantitatif dan menguji 6 perusahaan perbankan di Bursa Efek Indonesia (BEI). Analisis regresi berganda digunakan dalam pengujian hipotesis. Hasil penelitian menunjukkan bahwa proporsi komisaris independen berpengaruh positif tidak signifikan, kompensasi dewan komisaris, resiko sistematik dan ukuran perusahaan berpengaruh negatif signifikan sedangkan , ukuran dewan komisaris dan likuiditas saham berpengaruh negatif tidak signifikan terhadap *foreign ownership.*

Kata kunci: foreign ownership, proporsi komisaris independen, ukuran dewan komisaris, kompensasi dewan komisaris, resiko sistematik, ukuran perusahaan, likuiditas saham.

ABSTRACT

The purpose of this research is to analyze the influence of board characteristics toward foreign ownership using control variables systematic risk, firm size, trading turnover. Board characteristics variable is indicated by proportion of independent director, board size and board of director compensation. This study uses a quantitative approach and tested 6 banks companies in Indonesian Stock Exchange (IDX). multiple regression analysis used in hypothesis testing. The results show that are proportion of independent director has positive but not siginificant, board size, board of director compensation, systematic risk and firm size have negative significant influence whereas stock turnofer has negative influence but not significant.

Keywords: foreign ownership, independent director, board size, board of director compensation, systematic risk, firm size, trading turnover