

## ABSTRAK

Penelitian ini bertujuan untuk mengidentifikasi dan menganalisis pengaruh mediasi *sustainability report disclosure* dan kinerja keuangan terhadap hubungan *intellectual capital* dengan kinerja pasar. Data yang digunakan berupa data sekunder yang diperoleh dari *website* [www.idx.co.id](http://www.idx.co.id), *website* [database.globalreporting.org](http://database.globalreporting.org), dan *website* perusahaan. Sampel yang digunakan sebanyak 197 perusahaan yang terdaftar di Bursa Efek Indonesia selama tahun 2013-2017 dan telah diseleksi dengan menggunakan metode *purposive sampling*. Hipotesis diuji menggunakan teknik analisis *partial least square* dengan menggunakan *software* WarpPLS 5.0.

Hasil penelitian menunjukkan bahwa (1) *sustainability report disclosure* tidak memediasi hubungan antara *intellectual capital* dengan kinerja keuangan dan kinerja pasar, (2) kinerja keuangan terbukti memediasi hubungan antara *intellectual capital* dengan kinerja pasar, dan (3) *sustainability report disclosure* dan kinerja keuangan tidak memediasi hubungan antara *intellectual capital* dengan kinerja pasar. Tidak memediasinya variabel *sustainability report disclosure* dikarenakan *sustainability report disclosure* tidak menjadi bahan pertimbangan bagi perusahaan dalam pengambilan keputusan mengenai tingkat penjualan dan investasi. Hal ini menunjukkan bahwa *sustainability report disclosure* tidak dapat menjadi variabel mediasi dalam hubungan *intellectual capital* dengan kinerja keuangan dan kinerja pasar.

**Kata Kunci:** *Intellectual Capital, Sustainability Report Disclosure, Kinerja Keuangan, Kinerja Pasar*

## ABSTRACT

This research aims to identify and analyze the influence of sustainability reports disclosure and financial performance as mediation to the relationship of intellectual capital with market performance. The data used is secondary data obtained from the website [www.idx.co.id](http://www.idx.co.id), [website.database.globalreporting.org](http://website.database.globalreporting.org), and companies' website. The samples used were 197 companies listed on Indonesia Stock Exchange year 2013-2017 and have been selected through purposive sampling method. To test the hypothesis used partial least square analysis techniques with WarpPLS 5.0 software.

The results showed that (1) sustainability report disclosure do not mediate the relationship of intellectual capital with financial performance and market performance, (2) financial performance proved to mediate the relationship of intellectual capital and market performance, and (3) sustainability report disclosure and financial performance do not mediate the relationship of intellectual capital and market performance. Do not mediate sustainability report disclosure variables because sustainability report disclosure is not a matter of consideration for companies in making decisions regarding the level of sales and investment. This shows that sustainability report disclosure cannot be a mediating variable in relationship of intellectual capital with financial performance and market performance.

**Keywords:** Intellectual Capital, Sustainability Report Disclosure, Financial Performance, Market Performance