

ABSTRAK

Penelitian ini bertujuan untuk memperoleh bukti empiris pengaruh positif komisaris wanita dan direksi wanita terhadap nilai perusahaan melalui *corporate social responsibility*. Pengamatan penelitian ini dilakukan pada perusahaan yang terdaftar di Bursa Efek Indonesia periode 2013-2017, yang menggunakan standar GRI G4 untuk penyusunan *sustainability report* atau *annual report* berkelanjutan. Analisis yang digunakan yaitu statistik deskriptif, uji asumsi klasik, uji hipotesis yang terdiri dari analisis jalur (*path analysis*) dan koefisien determinasi (*adjusted R square*). Hasil penelitian ini menunjukkan bahwa *corporate social responsibility* tidak dapat memediasi pengaruh positif komisaris dan direksi wanita terhadap nilai perusahaan. Artinya *corporate social responsibility* tidak dapat menjembatani terjadinya pengaruh komisaris wanita dan direksi wanita terhadap nilai perusahaan. Pengaruh tidak langsung komisaris wanita dan direksi wanita terhadap nilai perusahaan tidak dapat dibuktikan dalam penelitian ini. Penelitian ini hanya membuktikan pengaruh langsung yang terjadi dari komisaris wanita dan direksi wanita terhadap nilai perusahaan.

Kata kunci: komisaris dan direksi wanita, *corporate social responsibility*, dan nilai perusahaan

ABSTRACT

This study aims to obtain empirical evidence of the positive influence of female commissioners and female directors on the firm value through corporate social responsibility. Observations of this research were conducted on companies listed on the Indonesia Stock Exchange for the period 2013-2017, which used the GRI G4 standard for the preparation of sustainability reports or annual reports. The analysis used is descriptive statistics, classic assumption test, hypothesis test consisting of path analysis (path analysis) and coefficient of determination (adjusted R square). The results of this study indicate that corporate social responsibility cannot mediate the positive influence of female commissioners and directors on firm value. This means that corporate social responsibility cannot bridge the influence of female commissioners and female directors on the firm value. The indirect influence of female commissioners and female directors on firm value cannot be proven in this study. This research only proves the direct effect of female commissioners and female directors on the firm value.

Key words: female commissioners and female directors, corporate social responsibility, and firm value