

TABLE OF CONTENTS

Cover Page	i
Undergraduate Thesis Approval	ii
Undergraduate Thesis Validity	iii
Declaration of Originality	iv
Similarities Test	v
Acknowledgement	vii
Abstract	ix
Table of Contents	x
List of Figures and Tables.....	xiv
List of Attachment.....	xv
CHAPTER 1 INTRODUCTION	1
1.1. Research Background.....	1
1.2. Research Problems	8
1.3. Research Objectives	8
1.4. Research Contribution.....	9
1.4.1 Empirical Contribution.....	9
1.4.2 Practical Contribution	10
1.5. Research Systematics	11
CHAPTER 2 LITERATURE REVIEW	13
2.1. Theoretical Base.....	13
2.1.1. Agency Theory.....	13
2.1.2. Resource Dependence Theory.....	14

2.2.Prior Research	15
2.3.Hypothesis Development	19
2.3.1 Company Performance and CEO Turnover	19
2.3.2 Company Performance, CEO Political Connection and CEO Turnover	20
2.3.3 Company Performance, Head of Commissioner Political Connection and CEO Turnover	21
2.3.4 Company Performance, Family Firm and CEO Turnover	22
2.4. Research Framework	23
CHAPTER3 RESEARCH METHOD.....	24
3.1.Research Approach	24
3.2.Variable Identification	24
3.3.Operational Definition of Variables.....	27
3.3.1.CEO Turnover	27
3.3.2.Company Performance	28
3.3.3.CEO Political Connection	28
3.3.4. Head of Commissioner Political Connection	29
3.3.5.Family Firm	30
3.4.Type and Source of Data.....	31
3.5.Data Collection Procedures.....	31
3.6.Sample and Population.....	32
3.7.Data Analysis Technique	33
3.7.1.Data Management.....	33

3.7.2. Sample Selection	34
3.7.3. Heteroskedasticity	34
3.7.4. Winsorizing	35
3.7.5. Descriptive Statistic Analysis	35
3.7.6. Pearson's Correlation Test.....	35
3.7.7. Multiple Linear Regression Test	36
CHAPTER 4 ANALYSIS AND DISCUSSION.....	39
4.1. General Overview of Research Subjects and Objects.....	39
4.2. Description Statistics.....	42
4.3. Analysis Model and Hypothesis Testing	44
4.3.1. Pearson's Correlation	44
4.3.2. Multicollinearity Test	48
4.3.3. Analysis of Multiple Linear Regression.....	48
4.4. Discussion	55
4.4.1. Effect of Independent Variables to Dependent Variable Without Moderation	55
4.4.2. Effect of Independent Variables to Dependent Variable With Moderation.....	58
CHAPTER 5 CONCLUSION AND RECOMMENDATION.....	61
5.1. Conclusion	61
5.2. Limitations	62
5.3. Recommendations	62
REFERENCES	64