# DAFTAR ISI

<table>
<thead>
<tr>
<th>Halaman</th>
</tr>
</thead>
<tbody>
<tr>
<td>HALAMAN JUDUL........................................................................................................i</td>
</tr>
<tr>
<td>HALAMAN PENGESAHAN.................................................................................................ii</td>
</tr>
<tr>
<td>PERNYATAAN ORISINALITAS SKRIPSI.............................................................................iii</td>
</tr>
<tr>
<td>KATA PENGANTAR ........................................................................................................ iv</td>
</tr>
<tr>
<td>ABSTRAK..................................................................................................................... ivvii</td>
</tr>
<tr>
<td>ABSTRACT.................................................................................................................... ivviii</td>
</tr>
<tr>
<td>DAFTAR ISI................................................................................................................... ix</td>
</tr>
<tr>
<td>DAFTAR TABEL............................................................................................................. xv</td>
</tr>
<tr>
<td>DAFTAR GAMBAR......................................................................................................... xvi</td>
</tr>
<tr>
<td>DAFTAR LAMPIRAN....................................................................................................... xvii</td>
</tr>
<tr>
<td>BAB 1 PENDAHULUAN ................................................................................................. 1</td>
</tr>
<tr>
<td>1.1 Latar Belakang ...................................................................................................... 1</td>
</tr>
<tr>
<td>1.2 Rumusan Masalah ................................................................................................. 8</td>
</tr>
<tr>
<td>1.3 Tujuan Penelitian .................................................................................................. 8</td>
</tr>
<tr>
<td>1.4 Manfaat Penelitian ............................................................................................... 9</td>
</tr>
<tr>
<td>1.5 Sistematika Penelitian ......................................................................................... 9</td>
</tr>
<tr>
<td>BAB 2 LANDASAN TEORI ........................................................................................... 13</td>
</tr>
<tr>
<td>2.1 Landasan Teori ..................................................................................................... 13</td>
</tr>
<tr>
<td>2.1.1 Teori Stakeholder ........................................................................................... 13</td>
</tr>
</tbody>
</table>
2.1.2 Teori Legitimasi (*Legitimacy Theory*) ........................................ 15

2.2 Tanggung Jawab Sosial Perusahaan (Corporate Social Responsibility)...... 19

2.3 Landasan Teori Perspektif Syariah .......................................................... 20

2.3.1 Akuntabilitas Sosial ............................................................................. 20

2.3.2 Pengungkapan *Corporate Social Responsibility* (CSR Disclosure) Perspektif Syariah ...................................................................................... 22

2.3.3 *Islamic Social Reporting* (ISR) .......................................................... 23

2.3.3.1 Pengertian ISR ............................................................................... 23

2.3.3.2 Komponen ISR ............................................................................... 25

2.3.4 Pengungkapan *Islamic Social Reporting* (ISR) di Indonesia ......... 37

2.4 Kinerja Keuangan Perusahaan ................................................................. 38

2.4.1 Pengertian Kinerja Keuangan ............................................................... 38

2.4.2 Ukuran Kinerja Keuangan Perusahaan ............................................... 40

2.5 Nilai Perusahaan ....................................................................................... 42

2.6 Daftar Efek Syariah .................................................................................. 43

2.7 Penelitian Terdahulu .............................................................................. 44

2.8 Perumusan Hipotesis ................................................................................ 52

2.8.1 Pengaruh Kinerja Keuangan Terhadap Nilai Perusahaan ................. 52

2.8.2 Pengaruh Kinerja Keuangan Terhadap Pengungkapan *Islamic Social Reporting* ...................................................................................... 53
2.8.3 Pengaruh Pengungkapan Islamic Social Reporting Terhadap Nilai Perusahaan ................................................................. 55

2.8.4 Pengaruh Pengungkapan *Islamic Social Reporting* (ISR) sebagai Variabel Intervening antara Kinerja Keuangan dan Nilai Perusahaan .......... 56

2.9 Kerangka Konseptual ........................................................................................................................................................................ 57

**BAB 3 METODE PENELITIAN** .......................................................................................................................................................... 58

3.1 Pendekatan Penelitian ........................................................................................................................................................................ 58

3.2 Identifikasi Variabel.............................................................................................................................................................................. 58

3.2.1 Variabel Independen .................................................................................................................................................................. 58

3.2.2 Variabel Terikat (*Dependent Variable*) ................................................................................................................................. 59

3.2.3 Variabel Intervening (*Mediation Variable*) ............................................................................................................................. 59

3.3 Definisi Operasional Variabel.............................................................................................................................................................. 60

3.3.1. Kinerja Keuangan Perusahaan ............................................................................................................................................ 60

3.3.2. Nilai Perusahaan ...................................................................................................................................................................... 61

3.3.3. *Islamic Social Reporting* (ISR) ......................................................................................................................................... 61

3.4 Sumber Data ..................................................................................................................................................................................... 62

3.5 Prosedur Pengumpulan Data ............................................................................................................................................................ 62

3.6 Populasi dan Sampel ...................................................................................................................................................................... 63

3.7 Teknik Analisis .................................................................................................................................................................................. 64

3.7.1 Statistik Deskriptif .................................................................................................................................................................... 65
3.7.2 Uji Asumsi Klasik ............................................................................. 65
  3.7.2.1 Uji Normalitas ............................................................................. 65
  3.7.2.2 Uji Autokorelasi ........................................................................ 66
  3.7.2.3 Uji Multikolinearitas ................................................................. 67
  3.7.2.4 Uji Heteroskedastisitas ............................................................. 67

3.7.3 Uji Hipotesis ..................................................................................... 68
  3.7.3.1 Koefisien Determinasi ............................................................... 69
  3.7.3.2 Uji Pengaruh Langsung ............................................................ 69
  3.7.3.3 Uji Pengaruh Tidak Langsung melalui Variabel Intervening ..... 70

BAB 4 HASIL DAN PEMBAHASAN................................................................. 72

4.1 Gambaran Umum Subjek Penelitian .................................................. 72

4.2 Deskripsi Hasil Penelitian .................................................................. 73
  4.2.1 Statistik Deskriptif ....................................................................... 73

4.3 Analisis Model dan Pembuktian Hipotesis .......................................... 75
  4.3.1 Uji Asumsi Klasik ........................................................................ 76
    4.3.1.1 Uji Normalitas ........................................................................ 76
    4.3.1.2 Uji Autokorelasi ................................................................. 77
    4.3.1.3 Uji Multikolinearitas ............................................................. 78
    4.3.1.4 Uji Heteroskedastisitas ........................................................ 78
  4.3.2 Pembuktian Hipotesis ................................................................. 79
    4.3.2.1 Analisis Koefisien Determinasi ($R^2$) .................................. 79
    4.3.2.2 Estimasi Model ..................................................................... 80
4.3.2.2.1 Estimasi Model 1 .............................................................................. 80
4.3.2.2.2. Estimasi Model 2 ........................................................................... 82

4.4 Pengaruh Langsung .................................................................................. 82

4.4.1 Pengaruh Kinerja Keuangan dan terhadap Nilai Perusahaan........... 82
4.4.2 Pengaruh Kinerja Keuangan terhadap Pengungkapan *Islamic Social Responsibility* (ISR) ......................................................................................... 83
4.4.3 Pengaruh Pengungkapan *Islamic Social Reporting* (ISR) Terhadap Nilai Perusahaan .................................................................................... 83

4.5 Pengaruh Tidak Langsung......................................................................... 83

4.5.1 Pengaruh Pengungkapan *Islamic Social Reporting* (ISR) sebagai Variabel Intervening antara Kinerja Keuangan dan Nilai Perusahaan........... 83

4.6 Pembahasan .............................................................................................. 85

4.6.1 Pengaruh Kinerja Keuangan dan terhadap Nilai Perusahaan........... 85
4.6.2 Pengaruh Kinerja Keuangan terhadap Pengungkapan *Islamic Social Responsibility* (ISR) ......................................................................................... 87
4.6.3 Pengaruh Pengungkapan *Islamic Social Reporting* (ISR) Terhadap Nilai Perusahaan .................................................................................... 88
4.6.4 Pengaruh Pengungkapan *Islamic Social Reporting* (ISR) sebagai Variabel Intervening antara Kinerja Keuangan dan Nilai Perusahaan ........... 90

4.7 Keterbatasan Penelitian............................................................................. 91

**BAB 5 SIMPULAN DAN SARAN** .................................................................... 92
5.1 Simpulan ........................................................................................................ 92
5.2 Saran................................................................................................................ 93
DAFTAR PUSTAKA ..............................................................................................94
LAMPIRAN