

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh koneksi politik terhadap kualitas *Corporate Governance* serta kepemilikan keluarga dalam memoderasi pengaruh koneksi politik terhadap *corporate governance*. Teknik analisis penelitian ini menggunakan analisis regresi moderasi dengan menggunakan metode regresi linear berganda. Populasi penelitian ini merupakan perusahaan yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2011-2018. Pemilihan sampel menggunakan metode *puspositive sampling* untuk memperoleh 113 unit analisis dari 25 perusahaan. Berdasarkan hasil penelitian yang telah dilakukan, dapat disimpulkan bahwa koneksi politik (PCON) berpengaruh positif signifikan terhadap *corporate governance* (CG). *Family Ownership* (FOWN) secara signifikan memperlemah pengaruh negatif koneksi politik terhadap *corporate governance*. Hasil uji interaksi diperoleh temuan bahwa kepemilikan keluarga tidak dapat memoderasi pengaruh koneksi politik terhadap *corporate governance*.

Kata Kunci: Koneksi Politik, *Family Ownership*, *Corporate Governance*.

ABSTRACT

This study aims to find out the effect of political connections on the quality of corporate governance and family ownership in moderating the effect of political connections on corporate governance. Technique analysis in this study used moderating regression analysis with multiple linear regression. The population of this study is companies listed on the Indonesia Stock Exchange (BEI) for the period 2011-2018. The sample selection used a purposive sampling method to obtain 113 units from 25 companies. The result of empirical analysis that political connections (PCON) have significant positive effect on corporate governance (CG). Family ownership (FOWN) significantly weakens the influence of political connections on corporate governance. Interaction test result between two variables obtained findings that family ownership can not moderate the political influence on corporate governance.

Keyword: Connections Politic, Family Ownership, Corporate Governance