

Daftar Pustaka

- Acock, A. (2008). *A Gentle Introduction to Stata*. Stata press.
- Aggarwal, R., & Ghosh, A. (2015). Director's remuneration and correlation on firm's performance: A study from the Indian corporate. *International Journal of Law and Management*, 57(5), 373–399.
<https://doi.org/https://doi.org/10.1108/IJLMA-08-2011-0006>
- Agyemang-Mintah, P. (2016). Remuneration Committee governance and firm performance in UK financial firms. *Investment Management and Financial Innovations*, 13(1), 176–190.
[https://doi.org/http://dx.doi.org/10.21511/imfi.13\(1-1\).2016.05](https://doi.org/http://dx.doi.org/10.21511/imfi.13(1-1).2016.05)
- Ahmed, H. J. A. (2010). Impact of independent directors and remuneration committee on firm performance? Evidence from Malaysian capital market. *Impact of Independent Directors and Remuneration Committee on Firm Performance? Evidence from Malaysian Capital Market*, 8(1), 222–225.
<https://doi.org/DOI: 10.22495/cocv8i1c1p6>
- Andjelkovic, A., Boyle, G., & McNoe, W. (2002a). Public disclosure of executive compensation: Do shareholders need to know? *Pacific-Basin Finance Journal*, 10(1), 97–117.
- Andjelkovic, A., Boyle, G., & McNoe, W. (2002b). Public disclosure of executive compensation: Do shareholders need to know? *Pacific-Basin Finance Journal*, 10(1), 97–117.
- Anshori, M., & Iswati, S. (2009). *Metodologi Penelitian Kuantitatif*. Airlangga

University Press.

Aslam, E., Haron, R., & Tahir, M. N. (2019). How director remuneration impacts firm performance: An empirical analysis of executive director remuneration in Pakistan. *Borsa Istanbul Review*, *19*(2), 186–196.

<https://doi.org/https://doi.org/10.1016/j.bir.2019.01.003>

Bebchuk, L. A., Cremers, K. J. M., & Peyer, U. C. (2011). The CEO pay slice. *Journal of Financial Economics*, *102*(1), 199–221.

<https://doi.org/10.1016/j.jfineco.2011.05.006>

Belliveau, M. A., O' Reilly, C. ., & Wade, J. B. (1996). Social capital at the top: effects of social similarity and status on CEO compensation'. *Academy of Management Journal*, *39*(6).

Blanchflower, D. G., Oswald, A. J., & Sanfey, P. (1996). Wages, profits, and rent-sharing. *Q. J. Econ*, *111*(1).

Brunello, G., Graziano, C., & Parigi, B. (2001). Executive compensation and firm performance in Italy. *International Journal of Industrial Organization*, *19*(1–2), 133–161.

Bryan, D. B., & Mason, T. W. (2016). Advances in Accounting , incorporating Advances in International Accounting Extreme CEO Pay Cuts and Audit Fees. *Advances in Accounting, Incorporating Advances in International Accounting*, *33*, 1–10.

<https://doi.org/https://doi.org/10.1016/j.adiac.2016.02.001>

Chauhan, Y., Lakshmi, K. R., & Dey, D. K. (2016). Corporate governance

practices, self-dealings, and firm performance: Evidence from India. *Journal of Contemporary Accounting & Economics*, 12(3), 274–289.

<https://doi.org/doi:10.1016/j.jcae.2016.10.002>

Chhaochharia, V., & Grinstein, Y. (2009). CEO compensation and board structure. *The Journal of Finance*, 64(1), 231–261.

Chizema, A., Liu, X., Lu, J., & Gao, L. (2014). Politically connected boards and top executive pay in Chinese listed firms. *Strategic Management Journal*, 36(6), 890–906. <https://doi.org/https://doi.org/10.1002/smj.2253>

Choe, C., Tian, G. Y., & Yin, X. (2014). CEO power and the structure of CEO pay. *International Review of Financial Analysis*, 35, 237–248.

<https://doi.org/doi:10.1016/j.irfa.2014.10.004>

Chou, T. K., & Buchdadi, A. D. (2018). Executive's compensation, good corporate governance, ownership structure, and firm performance: a study of listed banks in Indonesia. *Journal of Business and Retail Management Research*, 12(3).

Chou, Te Kuang, & Buchdadi, A. D. (2018). Executive's compensation, good corporate governance, ownership structure, and firm performance: A study of listed banks in Indonesia. *Journal of Business and Retail Management Research*, 12(3), 79–91. <https://doi.org/10.24052/jbrmr/v12is03/art-07>

Core, J. E., Holthausen, R. W., & Larcker, D. F. (1999). Corporate governance , chief executive officer compensation , and firm performance. *Journal of Financial Economics*, 51.

- Cybinski, P., & Windsor, C. (2013). Remuneration committee independence and CEO remuneration for firm financial performance. *Accounting Research Journal*, 25(3).
- Deloitte. (2004). Report on the Impact of the Directors' Remuneration Report Regulations, A Report for the Department of Trade and Industry. *London: The Creative Studio at Deloitte*.
- Detthamrong, U., Chancharat, N., & Vithessonthi, C. (2017). Corporate governance , capital structure and firm performance : Evidence from Thailand. *Research in International Business and Finance*, 42(June), 689–709. <https://doi.org/10.1016/j.ribaf.2017.07.011>
- Edmans, A., & Gabaix, X. (2011). Tractability in Incentive Contracting. *Review of Financial Studies*, 24(9), 2865–2894. <https://doi.org/https://doi.org/10.1093/rfs/hhr044>
- Eisenhardt, K. (1989). Agency Theory: An Assessment and Review. *Academy of Management Review*, 14(57–74).
- Fakhrunnas, F., & Ramly, Z. (2017). Board of directors and risk-taking behavior of islamic banks in South east Asia. *Tazkia Islamic Finance and Business Review*, 10(2). <https://doi.org/162e177>
- Fama, E. F. (1980). Agency Problems and the Theory of the Firm. *Journal of Political Economy*, 88(2), 288–307.
- Grossman, S., & Hart, O. D. (1983). An Analysis of Principal-Agent Problem. *Econometrica*, 51(1), 7–45. <https://doi.org/DOI: 10.2307/1912246>

- Hamdan, A. (2018). Intellectual capital and firm performance. *International Journal of Islamic and Middle Eastern Finance and Management*, 11(1), 139–151. <https://doi.org/doi:10.1108/imefm-02-2017-0053>
- Harymawan, I., Agustia, D., Nasih, M., Inayati, A., & Nowland, J. (2020). Remuneration committees, executive remuneration, and firm performance in Indonesia. *Heliyon*. <https://doi.org/https://doi.org/10.1016/j.heliyon.2020.e03452>
- Hill, C. W. ., & Jones, T. . (1992). Stakeholder-agency theory. *Journal of Management Studies*, 29(2), 131–154.
- Holmstrom, B. (1979). Moral Hazard and Observability. *Bell Journal of Economics*, 10, 74–91.
- Hu, F., Pan, X., & Tian, G. (2013). Does CEO pay dispersion matter in an emerging market? Evidence from China's listed firms. *Pacific-Basin Finance Journal*, 24, 235–255. <https://doi.org/doi:10.1016/j.pacfin.2013.07.003>
- Ibrahim, U. A., & Isiaka, A. (2020). Effect of Financial Leverage on Firm Value: Evidence From Selected Firms Quoted on the Nigerian Stock Exchange. *European Journal of Business and Management*, 12(3), 124–135.
- Ilyukhin, E. (2017). The Impact of Financial Leverage on Firm Performance: Evidence from Russia. *Journal of Corporate Finance Research*, 9(2), 24–36.
- Jensen, M. C., & Meckling, W. H. (1976). Theory of the firm: Managerial behavior, agency costs and ownership structure. *Journal of Financial Economics*, 3(4), 305–360.

- Jiraporn, P., Singh, M., & Lee, C. I. (2009). Ineffective corporate governance: Director busyness and board committee memberships. *Journal of Banking & Finance*, 33(5), 819–828.
- Jungmann, C. M. (2007). The Effectiveness of Corporate Governance in One-Tier and Two-Tier Board Systems - Evidence from the UK and Germany. *European Company and Financial Law Review*, 3(4). <https://doi.org/DOI:10.1515/ECFR.2006.019>
- Kalyta, P. (2008). Compensation transparency and managerial opportunism: a study of supplemental retirement plans. *Strategic Management Journal*, 30(4), 405–423. <https://doi.org/https://doi.org/10.1002/smj.737>
- Klein, A. (1998). Firm performance and board committee structure. *The Journal of Law and Economics*, 41(1), 275–304.
- Kumar, P., & Sivaramakrishnan, K. (2008). Who Monitors the Monitor? The Effect of Board Independence on Executive Compensation and Firm Value. *Review of Financial Studies*, 21(3), 1371–1401. <https://doi.org/DOI:10.1093/rfs/hhn010>
- Lam, T., & Lee, S. (2012). Family ownership, board committees and firm performance: evidence from Hong Kong. *Corporate Governance*, 12(3), 353–366. <https://doi.org/https://doi.org/10.1108/14720701211234609>
- Latan, H. (2014). *Aplikasi Analisis Data Statistik untuk Ilmu Sosial Sains dengan Stata*.
- Lazăr, S. (2016). Determinants of Firm Performance: Evidence from Romanian

- Listed Companies. *Review of Economic and Business Studies*, 9(1), 53–69.
<https://doi.org/doi:10.1515/rebs-2016-0025>
- Lazear, E. P. (2004). Output-based pay: incentives or sorting? In Research in Labor Economics. *Accounting For Worker Well-Being*, Ed. SW Polachek, 23, 1–25.
- Lubatkin, M., & Chatterjee, S. (1994). Extending modern portfolio theory into the domain of corporate diversification: Does it apply? *The Academy of Management Journal*, 37(1), 109–136.
- Murphy, K. J. (1986). Incentives, learning, and compensation: A theoretical and empirical investigation of managerial labor contracts. *The Rand Journal of Economics*, 59–76.
- Oviantari, I. (2011). Directors and commissioners remuneration and firm performance: Indonesian evidence. In *The Second International Conference on Business and Economic Research*.
- Reifman, A., & Keyton, K. (2010). Winsorize. *Encyclopedia of Research Design*.
- Sugiyono. (2014). *Metode Penelitian Pendidikan Pendekatan Kuantitatif, Kualitatif dan R&D*. Alfabeta.
- Sun, F., Wei, X., & Huang, X. (2013). CEO compensation and firm performance: Evidence from the US property and liability insurance industry. *Review of Accounting and Finance*, 12(3), 252–267. <https://doi.org/10.1108/RAF-Jan-2012-0006>
- Sun, J., Cahan, S. F., & Emanuel, D. (2009). Compensation committee

governance quality, chief executive officer stock option grants, and future firm performance. *Journal of Banking & Finance*, 33(8), 1507–1519.

<https://doi.org/doi:10.1016/j.jbankfin.2009.02.015>

Tao, N. B., & Hutchinson, M. (2013). Corporate governance and risk management: The role of risk management and compensation committees. *Journal of Contemporary Accounting & Economics*, 9(1), 83–99.

Tarkovska, V. V. (2017). CEO pay slice and firm value: evidence from UK panel data. *Review of Behavioral Finance*, 9(1), 43–62.

Unite, A. A., Sullivan, M. J., Brookman, J., Majadillas, M. A., & Taningco, A. (2008). Executive pay and firm performance in the Philippines. *Pacific-Basin Finance Journal*, 16(5), 606–623.

Velte, P. (2020). Does CEO power moderate the link between ESG performance and financial performance? A focus on the German two-tier system. *Management Research Review*, 43(5), 497–520. <https://doi.org/DOI10.1108/MRR-04-2019-0182>

Xu, J., & Zou, L. (2019). The impact of CEO pay and its disclosure on stock price crash risk: evidence from China. *China Finance Review International*, 9(4), 479–497. <https://doi.org/doi.org/10.1108/CFRI-10-2018-0138>

Wennekers, S., & Thurik, R. (1999). Linking entrepreneurship and economic growth. *Small business economics*, 13(1), 27-56.