

DAFTAR PUSTAKA

- Andreas, J., Rapp, M. S., & Wolff, M. (2012). Determinants of director compensation in two-tier systems: Evidence from German panel data. *Review of Managerial Science*, 6(1), 33–79.
- Byrd, J. and Hickman, K. 1992. “Do Outside Directors Monitor Managers?”, *Journal of Financial Economics*, Vol. 32 No. 2, pp. 195-221.
- Chalmers, K., Koh, P. S., & Stapledon, G. (2006). The determinants of CEO compensation: Rent extraction or labour demand?. *The british accounting review*, 38(3), 259-275.
- Chemmanur, T., Cheng, Y., & Zhang, T. (2013). Human Capital, Capital Structure, and Employee Pay: An Empirical Analysis. *Journal of Financial Economics*, 110(2), 478–502.
- Clarkson, P., S. Nichols, and J. Walker. 2005. Evidence on the Link between CEO Remuneration and Company Performance. Thesis, University of Queensland.
- Cyert, R., Kang, S-H., Kumar, P. and Shah, A. 1997. “Corporate governance and the level of CEO compensation”, working paper, Yale University, New Haven, CT.
- Darmadi, Salim. 2011. Board Compensation, Corporate Governance, and Firm Performance in Indonesia, <http://ssrn.com> (Diakses pada 22 Maret 2020).
- Gillan, S.L., 2006. Recent developments in corporate governance: an overview. *J. Corp. Finan.* 12 (3), 381–402.
- Haron, Hasnah dan M Akhtaruddin. 2013. Determinants of Directors’ Remuneration in Malaysian Public Listed Companies. *Indian Journal of Corporate Governance*, 6 (2): 17-41.
- Hill, M. S., Lopez, T. J., & Reitenga, A. L. (2016). CEO Excess Compensation: The Impact of Firm Size and Managerial Power. *Advances in Accounting*, 33, 35–46. Retrieved from <http://dx.doi.org/10.1016/j.adiac.2016.04.007>
- Jaafar, S. B., & James, K. (2013). Determinant of Director Remuneration in Malaysia Public Listed Companies. *International Journal of Trade, Economics, and Finance*, 4(6), 353–357

- Jensen, M.C., Meckling, W.H., 1976. Theory of the firm: managerial behavior, agency costs and ownership structure. *J. Financ. Econ.* 3 (4), 305–360.
- Jensen, M.C., Murphy, K.J., 1990. Performance pay and top-management incentives. *J. Polit. Econ.* 98 (2), 225–264. Cheng, M., et al. (2014). Executive compensation in family firms: The effect of multiple family members. *Journal of Corporate Finance*, 32, 238-257.
- Jovanovic, B. (1982). Selection and the Evolution of Industry., *Econometrica* Vol. 50, pp. 649–670.
- Kanapathipillai, S., Gul, F., Mihret, D., and Muttakin, M. B. (2019). Compensation committees, CEO pay and firm performance. *Pacific-Basin Finance Journal*, 57, Article ID 101187.
- Kuo, Chii-Shyan; Yu, Shih-Ti. Remuneration Committee, Board Independence and Top Executive Compensation. *J. Risk Financial Manag*, 2014.
- Liu, Y. (2009). Employment networks and the CEO labor market. Unpublished doctoral dissertation, University of Maryland.
- Michiels, A., Voordeckers, W., Lybaert, N., & Steijvers, T. (2013). CEO compensation in private family firms: Pay-for-performance and the moderating role of ownership and management. *Family Business Review*, 26(2), 140-160.
- Moerdiyanto. (2010). *Tingkat Pendidikan Manajer dan Kinerja Perusahaan Go-Publik*. Yogyakarta: FISE Universitas Negeri Yogyakarta.
- Ning, Yixi., Xiankui Hu, dan Xavier Garza Gomez. 2015. An Empirical Analysis of the Impact of large Changes in Institutional Ownership on CEO Compensation Risk. *Journal of Economics and Finance*, 39(1):23-47.
- Partasaraty, Aditya, Khrisnakumar Menon, and Debashish Bhattacharjee. 2006. Executive Compensation, Firm Performance, and Corporate Governance: An Empirical Analysis, <http://ssrn.com> (Diakses pada 31 Januari 2012).
- Peraturan Otoritas Jasa Keuangan 34/POJK.04/2014 tentang Komite Nominasi dan Remunerasi Emiten atau Perusahaan Publik

- Schultz, E., Tian, G.Y., Twite, G., 2013. Corporate governance and the CEO pay-performance link: Australian evidence. *Int. Rev. Financ.* 13 (4), 447–472.
- Shah, S. Z. A., Javed, T., & Abbas, M. (2009). Determinants of CEO Compensation Empirical Evidence from Pakistani Listed Companies. *International Research Journal of Finance and Economics*, 32, 148-159.
- Sigler, K. J., & Carolina, N. (2011). CEO compensation and company performance. *Business and Economics Journal*, 31(1), 1-8.
- Smirnova, A. S., Zavertiaeva, M. A. (2017) Which came first, CEO compensation or firm performance? The causality dilemma in European companies. *Research in International Business and Finance*, 42, 658-673.
- Sudana, I Made, 2015. *Teori dan Praktik Manajemen Keuangan Perusahaan*. Edisi 2. Erlangga: Jakarta. 25-180.
- Shin, J., Kang, S., Hyun, J., & Kim, B. (2015). Determinants and Performance Effects of Executive Pay Multiples: Evidence from Korea. *Industrial & Labor Relations Review*, 68(1), 53-78.
- Ward, A.J., Brown, J.A., Rodriguez, D., 2009. Governance bundles, firm performance, and the substitutability and complementarity of governance mechanisms. *Corp.Govern.* 17 (5), 646–660.