

DAFTAR PUSTAKA

- Aggarwal, R., Jindal, V., & Seth, R. (2019). Board diversity and firm performance: The role of business group affiliation. *International Business Review*, 28(6).
- Aguilera, R., Duran, P., Heugens, P. P. M. A. R., Sauerwald, S., Turtorea, R., & VanEssen, M. (2021). State ownership, political ideology, and firm performance around the world. *Journal of World Business*, 56(1)..
- Ballester, L., Gonzalez-Urteaga, A., & Martinez, B. (2020). The role of internal corporate governance mechanisms on default risk: A systematic review for different institutional settings. *Research in International Business and Finance*.
- Bernile, G., Bhagwat, V., & Yonker, S. (2018). Board diversity, firm risk, and corporate policies. *Journal of Financial Economics*, 127(3), 588–612.
- Bhattacharya, P. S., & Graham, M. (2007). Institutional Ownership and Firm Performance: Evidence from Finland. *SSRN Electronic Journal*, 1–33.
- Bruna, M. G., Dang, R., Ammari, A., & Houanti, L. (2020). The effect of board gender diversity on corporate social performance: An instrumental variable quantile regression approach. *Finance Research Letters*, August, 101734.
- Cappa, F., Cetrini, G., & Oriani, R. (2020). The impact of corporate strategy on capital structure: evidence from Italian listed firms. *Quarterly Review of Economics and Finance*, 76, 379–385.
- Chen, C. J., & Yu, C. M. J. (2012). Managerial ownership, diversification, and firm performance: Evidence from an emerging market. *International Business Review*, 21(3), 518–534.
- Chou, S. C., & Shih, C. J. (2020). Like father, like son? Diversification decision and related performance of family firm successors – Evidence from Taiwan. *Quarterly Review of Economics and Finance*, 75, 209–220.
- Ciftci, I., Tatoglu, E., Wood, G., Demirbag, M., & Zaim, S. (2019). Corporate governance and firm performance in emerging markets: Evidence from Turkey. *International Business Review*, 28(1), 90–103.
- Conyon, M. J., & He, L. (2017). Firm performance and boardroom gender diversity: A quantile regression approach. *Journal of Business Research*, 79, 198–211.
- Elyasiani, E., & Jia, J. (2010). Distribution of institutional ownership and corporate firm performance. *Journal of Banking and Finance*, 34(3), 606–620.

- Evgeny, I. (2010). The Impact of Financial Leverage on Firm Performance: Evidence from Russia. *SSRN Electronic Journal*.
- Feng, X., Groh, A., & Wang, Y. (2020). Board diversity and CSR. *Global Finance Journal*.
- García-Meca, E., García-Sánchez, I. M., & Martínez-Ferrero, J. (2015). Board diversity and its effects on bank performance: An international analysis. *Journal of Banking and Finance*, 53, 202–214.
- Ghozali, I. (2018). *Aplikasi Analisis Multivariate dengan Program IBM SPSS*. Semarang: Badan Penerbit Universitas Diponegoro.
- Gillan, S. L., & Starks, L. T. (2003). Corporate Governance, Corporate Ownership, and The Role of Institutional Investors: A Global Perspective. *Journal of Applied Finance*, 1983, 4–22.
- Guo, L., & Platikanov, S. (2019). Institutional ownership and corporate governance of public companies in China. *Pacific Basin Finance Journal*, 57.
- Huang, P., Lu, Y., & Wee, M. (2020). Corporate governance analysts and firm value: Australian evidence. *Pacific Basin Finance Journal*, 63.
- Hunt, V., Prince, S., Dixon-Fyle, S., & Yee, L. (2018). Delivering through Diversity. *Mckinsey & Company, January*, 42.
- Huo, X., Lin, H., Meng, Y., & Woods, P. (2021). Institutional investors and cost of capital : The moderating effect of ownership structure. *Public Library of Science*, 1–18.
- Ibhagui, O. W., & Olokoyo, F. O. (2018). Leverage and firm performance: New evidence on the role of firm size. *North American Journal of Economics and Finance*, 45, 57–82.
- Jensen, C., & Meckling, H. (1976). Theory of The Firm : Managerial Behavior , Agency Costs and Ownership Structure. *Journal of Financial Economics*, 3(1976), 305–360.
- Kalsie, A., & Shrivastav, S. M. (2016). Analysis of board size and firm performance: Evidence from NSE companies using panel data approach. *Indian Journal of Corporate Governance*, 9(2), 148–172.
- Miller, T., & Triana, M. del C.. Demographic Diversity in the Boardroom : Mediators of the Board Diversity – Firm Performance Relationship Toyah Miller and María del Carmen Triana. *Journal of Management Studies*.
- Min, J. H., & Prather, L. J. (2001). Tobin’s q, agency conflicts, and differential wealth effects of international joint ventures. *Global Finance Journal*, 12(2), 267–283.

- Ozdemir, O. (2020). Board diversity and firm performance in the U.S. tourism sector: The effect of institutional ownership. *International Journal of Hospitality Management*, 91.
- Paine, L. S., & Srinivasan, S. (2019). A Guide to the Big Ideas and Debates in Corporate Governance. *Harvard Business Review*, 2–19.
- Pambudi, A. S. (2020). Institutional Ownership, Managerial Ownership And Earning Management. *International Journal of Scientific and Research Publications (IJSRP)*, 10(8), 656–664.
- Park, K., & Jang, S. C. (Shawn). (2013). Capital structure, free cash flow, diversification and firm performance: A holistic analysis. *International Journal of Hospitality Management*, 33(1), 51–63.
- Peraturan Otoritas Jasa Keuangan Nomor 33 /POJK.04/2014. *Tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik*.
- Pham, H. S. T., & Tran, H. T. (2020). CSR disclosure and firm performance: The mediating role of corporate reputation and moderating role of CEO integrity. *Journal of Business Research*, 120(July), 127–136.
- Saeed, A., & Sameer, M. (2017). Impact of board gender diversity on dividend payments: Evidence from some emerging economies. *International Business Review*, 26(6), 1100–1113.
- Singla, C., & George, R. (2013). Internationalization and performance: A contextual analysis of Indian firms. *Journal of Business Research*, 66(12).
- Song, H. J., Yoon, Y. N., & Kang, K. H. (2020). The relationship between board diversity and firm performance in the lodging industry: The moderating role of internationalization. *International Journal of Hospitality Management*, 86.
- Spencerstuart. (2020). 2020 *UK Spencer Stuart Board Index: Diversity*. Diakses pada 1 Desember 2020, tersedia di: <https://www.spencerstuart.com/research-and-insight/uk-board-index/diversity>
- Sudana, I. M. (2015). *Manajemen Keuangan: Teori dan Praktik*. Jakarta: Erlangga.
- Talavera, O., Yin, S., & Zhang, M. (2018). Age diversity, directors' personal values, and bank performance. *International Review of Financial Analysis*, 55, 60–79.
- Tsai, H., & Gu, Z. (2007). The relationship between institutional ownership and casino firm performance. *International Journal of Hospitality Management*, 26(3), 517–530.
- Valeiras, E. L., Conde, J. G., & Rodriguez, T. F. (2016). Firm Size and Financial Performance: Intermediate Effects of Indebtedness. *Wiley Online Library*, 1–

12.

Villalonga, B., & Amit, R. (2006). How do family ownership, control and management affect firm value? *Journal of Financial Economics*, 80(2), 385–417.

Yermack, D. (1996). Higher Market Valuation for Firms with a Small Board of Directors. *Journal of Financial Economics*, 40(40), 185–211.

Zuniga-Vicente, J. A., Benito-Osorio, D., Guerras-Martin, L. A., & Colino, A. (2019). The effects of international diversification on the link between product diversification and performance in a boom and bust cycle: Evidence from Spanish firms (1994–2014). *Journal of International Management*, 25(4).