

# Bukti Korespondensi: JOURNAL OF ASIAN FINANCE ECONOMICS AND BUSINESS

## Judul: "THE PHILOSOPHICAL FOUNDATION OF A JUST MUḌĀRABAH'S PROFIT SHARING RATIO."

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### JOURNAL OF ASIAN FINANCE ECONOMICS AND BUSINESS

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<b>Frequency</b>	Quarterly	<b>Issues Per Year</b>	4
<b>Country / Region</b>	SOUTH KOREA	<b>Primary Language</b>	English
<b>Aims and Scope</b>	<a href="#">Visit Site</a>	<b>Editorial Board</b>	<a href="#">Visit Site</a>
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## Article Submission for JAFEB



nafik hadi ryandono Muhamad <muhammadnafik@feb.unair.ac.id>  
26/01/2021 21:21

To: jwlee119@yahoo.com



Article JAFEB-M. Nafik HR.docx  
76,39 KB

January 26, 2021

To:

The Editor

Journal of Asian Finance, Economics and Business (JAFEB)

Dear Editor of JAFEB,

I am submitting a manuscript for consideration of publication in Journal of Asian Finance, Economics and Business (JAFEB). The manuscript is entitled "**The Philosophical Foundation of a Just Muḍārabah's Profit Sharing Ratio.**"

The article is suitable for publication in the Journal of Asian Finance, Economics and Business (JAFEB) since it covers the issues of finance, economics and business in Indonesia (Southeast Asia) and Middle East (Islamic Finance and economics).

Author and all co-authors have seen and agreed with the contents of the manuscript and there is no financial interest to report. We certify that the manuscript submitted is an original work and is not under review at any other publication. We thank you for considering our manuscript for publication in JAFEB and look forward to hearing from you at your earliest convenience.

Thank you very much for your consideration.

Yours Sincerely,

Dr. Muhamad Nafik Hadi Ryandono

Universitas Airlangga

Jl. Airlangga No. 4-6 Surabaya, East Java, Indonesia

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Re: Decision of Editor-in-Chief **JAFEB** Re: Article Submission for **JAFEB**



nafik hadi ryandono Muhamad <muhammadnafik@feb.unair.ac.id>

05/02/2021 22:19



To: Prof. Lee, Jung Wan

Save all attachments



Dear Jung Wan LEE, Ph.D.  
Editor-in-Chief  
Journal of Asian Finance, Economics and Business (**JAFEB**)

Please find attached are the revised paper for the publication and the revision report form as well as the submission consent form.

Yours Sincerely,

Dr. Muhamad Nafik Hadi Ryandono  
Universitas Airlangga  
Jl. Airlangga No. 4-6 Surabaya, East Java, Indonesia  
[muhammadnafik@feb.unair.ac.id](mailto:muhammadnafik@feb.unair.ac.id)

Pada tanggal Rab, 27 Jan 2021 pukul 11.57 Prof. Lee, Jung Wan <[jwlee119@yahoo.com](mailto:jwlee119@yahoo.com)> menulis:

Dear Author(s),

Thank you very much for submitting your research article to *Journal of Asian Finance, Economics and Business* (**JAFEB**). We have read the paper and we found that the topic is very interesting. However, the editorial board does not believe that the current manuscript meets the standards and submission guidelines of the journal.

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Pada tanggal Rab, 27 Jan 2021 pukul 11.57 Prof. Lee, Jung Wan <[jwlee119@yahoo.com](mailto:jwlee119@yahoo.com)> menulis:

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**Editorial Board's Selection and Revision Invitation Policy (Updated on October 2020):** All new submissions to the journal are assessed in **two stages**. The first hurdle is an editorial screening where we evaluate whether a paper is likely to get through the peer review process or not. If the Desk Editor finds that the submission is suitable for the aims and scope, standards, and Editorial Board's selection policy of the journal then the Desk Editor invites to revise and restructure the manuscript (in a **combined file based on the journal template**) and resubmit a revised manuscript for further consideration of the Desk Editor. Please be noted that only about 20% of our submissions pass this hurdle.

**Congrats!** This revision opportunity is your case. **The submissions we decide to take forward for the peer review process need to be well structured, well written, good presentation of English, firmly anchored in existing academic literature, and complete compliance with the revision request and template.** Only after careful consideration by the Desk Editor based on the editorial grounds, the Desk Editor will selectively send the paper out to external peer reviewers.

**Article Publication Charge (APC):** **JAFEB is an Open Access** journal accessible for free on the Internet. Yet, the print and online publication process does involve costs including those pertaining to setup and maintenance of the publication infrastructure, routine operation of the journal, processing of manuscripts through peer-reviews, editing, publishing, maintaining the scholarly record, and archiving. To cover these costs, the journal depends on **APC also called "Article Publication Charge" (US dollar \$500 or Korean currency 600,000 Won) per article so that APC is mandatory.** There are NO submission charges for **JAFEB** whether the article is rejected, reviewed, or accepted. **[Important:** After the external reviews having completed if the paper gets accepted in favor of publication on the journal then an official invoice of APC will be followed. Based on the invoice the author should make a payment for APC. Before the paper gets accepted for publication, **any payments without an official invoice or early payments do NOT count any credits toward its acceptance for possible publication.**]

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**2. Abstract:** Abstract must adhere to the following: A concise and factual abstract is required. **Please rewrite abstract** to reach **about 200 words** in total for this purpose **from current 167 words** in your case. The abstract should describe the following items in order of: **1) the purpose of the research (The study aims to investigate..., 2) data, materials, and methodology (This study**

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Prof. Lee, Jung Wan <jwlee119@yahoo.com>

08/02/2021 12:15



To: nafik hadi ryandono Muhamad

Dear Author(s),

We hereby confirm that we have received a signed **JAFEB**(APC)-Submission-Consent-Form, a signed **JAFEB**-Manuscript-Revision-Report-Form and a revised research article titled "The Foundation of a Fair Mudarabah Profit Sharing Ratio: A Case Study of Islamic Banks in Indonesia" to the *Journal of Asian Finance, Economics and Business (JAFEB)*.

We have read the paper and we find that the topic is very interesting and the manuscript showcases commendable research integrity. We also find your article provides academic merit and meets the current editorial considerations and the aims and scope of the journal, **JAFEB**.

Your article will now go through our external review process and Editorial Executive Board's content selection process to determine if it is accepted in its current form or required further revisions in which case it will be subject to external expert reviews.

We expect to inform you the outcome of external reviews within **next 2 to 5 weeks**.

Thank you for supporting the journal.

Jung Wan LEE, Ph.D.

Editor-in-Chief

*Journal of Asian Finance, Economics and Business (JAFEB)*

**Professor Lee, Jung Wan (Lee, J.W.) Ph.D.**

School of International Economics and Trade

Anhui University of Finance and Economics (AUFE)

962 Caoshan Road, Bengbu City, Anhui Province, China 233030

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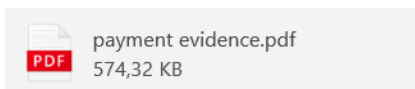
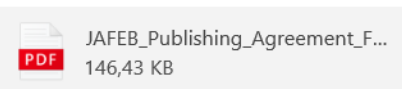
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24/02/2021 5:10



To: Prof. Lee, Jung Wan

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Dear Jung Wan LEE, Ph.D.  
Editor-in-Chief  
Journal of Asian Finance, Economics and Business (**JAFEB**)

Please find attached are 1) signed Journal Publishing Agreement Form, 2) the Copy Edited Proof with corrections (all corrections marked in Red), 3) APC payment evidence.

Thank you very much.

Yours Sincerely,

Dr. Muhamad Nafik Hadi Ryandono  
Universitas Airlangga  
Jl. Airlangga No. 4-6 Surabaya, East Java, Indonesia  
[muhammadnafik@feb.unair.ac.id](mailto:muhammadnafik@feb.unair.ac.id)

Pada tanggal Sab, 20 Feb 2021 pukul 17.25 Prof. Lee, Jung Wan <[jwlee119@yahoo.com](mailto:jwlee119@yahoo.com)> menulis:

Dear Author(s),

Thank you for submitting a signed **JAFEB**(APC)-Submission-Consent-Form, a signed Manuscript-Revision-Report-Form and having completed revision of the manuscript meeting an acceptable standard for publication in the *Journal of Asian Finance, Economics and Business* (**JAFEB**). We have now received the comments and recommendations about content selection from the Journal's Editorial