

**INFLUENCE OF CORPORATE GOVERNANCE, LEVERAGE AND
DIVIDEND POLICY TOWARDS FIRM VALUE**

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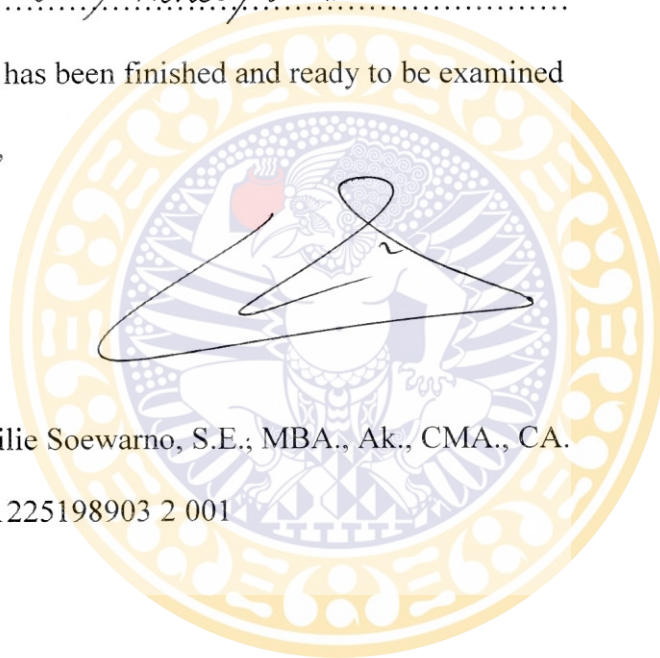
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Signed by,

Stephanie Yulia Arifin
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PREFACE

I praise and thank God for His mercy, grace, compassion and guidance so that this research is done properly. This thesis research titled “INFLUENCE OF CORPORATE GOVERNANCE, LEVERAGE AND DIVIDEND POLICY TOWARDS FIRM VALUE” is compiled by the researcher as one of the requirements for a bachelor degree at Faculty of Business and Economy, Airlangga University, Surabaya.

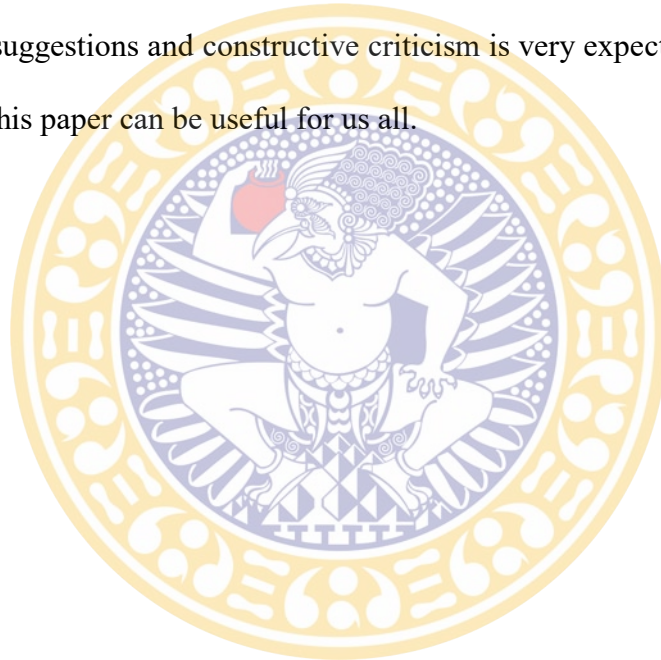
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Surabaya, 2016

Researcher

ABSTRACT

This paper examines the direct and indirect effect of corporate governance, leverage and dividend policy towards firm value. The models of hypotheses in this research are analyzed using partial least square through WarpPLS software 5.0. This study engages secondary data of 181 companies from year 2014. The results show that corporate governance has positive influences towards leverage, dividend policy and firm value. Leverage appears to have a negative effect on dividend policy and firm value, either does dividend policy on firm value. Researcher also observes partial mediation of leverage on impact of corporate governance on dividend policy and full mediation of dividend policy on effect of leverage on firm value. In addition, the results also indicate that corporate governance has no indirect effect on firm value through leverage and/or dividend policy as intervening variables.

Keywords: corporate governance, leverage, dividend policy, firm value

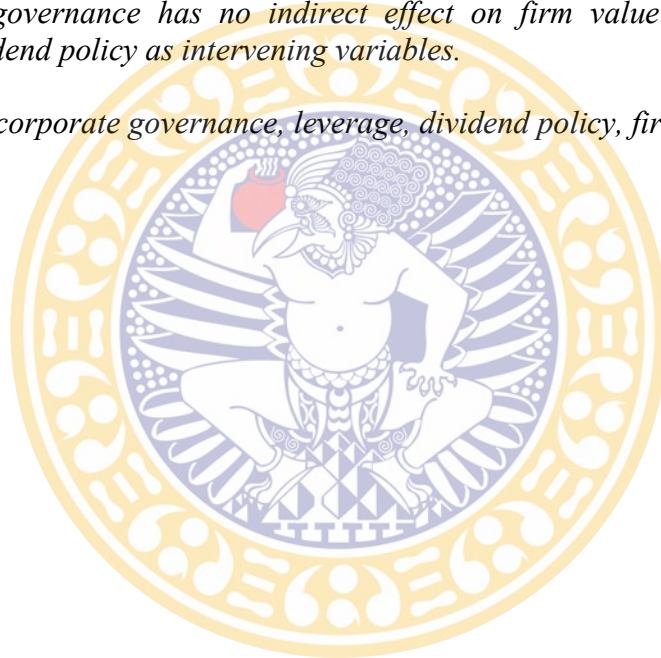


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