

ABSTRACT

This research aims to determine what factors may affect the timeliness of publication of the financial statements. Researcher analyzed variables such as the change of auditors, the change of audit firms, reputation of audit firms, type of company, the board of commissioners, the audit committee, institutional ownership, managerial ownership and firm size to the timeliness of publication of the financial statements of companies using multiple linear regression analysis.

The data used in this research are the publication date of the financial statements and annual reports of listed companies in Indonesia Stock Exchange (IDX) of 723 samples for the period 2009-2011. The dependent variable in this research is a timeliness of publication which is calculated from January 1st to the date of receipt of the financial statements by Bapepam.

With a 5% significance level, the results of this research indicate that the reputation of audit firms, type of company, the board of commissioners and the audit committee significantly influence the timeliness of publication of the company's financial statements, while the other variables had no significant effect. It can be concluded that the reputation of audit firms, type of company, the board of commissioners and the audit committee can influence management to publish their financial statements on a timely manner or sooner, so that the activity of the company's operations can be considered as a "legal" by outsider parties.

Keywords : legitimacy theory, change of auditors, change of audit firms, reputation of audit firms, type of company, board of commissioners, audit committee, institutional ownership, managerial ownership, firm size, publication of the financial statements.