

LAMPIRAN 1**Daftar Perusahaan Sampel**

1	SMCB	Holcim Indonesia Tbk
2	AMFG	Asahimas Flat Glass Tbk
3	ARNA	Arwana Citra Mulia Tbk
4	MLIA	Mulia Industrindo Tbk
5	TOTO	Surya Toto Indonesia Tbk
6	ALKA	Alaska Industrindo Tbk
7	BTON	Beton Jaya Manunggal Tbk
8	CTBN	Citra Turbindo Tbk
9	GDST	Gunawan Dianjaya Steel Tbk
10	INAI	Indai Aluminium Industry Tbk
11	JPRS	Jaya Pari Steel Tbk
12	KRAS	Krakatau Steel Tbk
13	LION	Lion Metal Works Tbk
14	MYRX	Hanson Internasional Tbk
15	BRPT	Barito Pasific Tbk
16	BUDI	Budi Acid Jaya Tbk
17	DPNS	Duta Pertiwi Nusantara
18	EKAD	Ekadharna International Tbk
19	ETWA	Eterindo Wahanatama Tbk
20	INCI	Intan Wijaya International Tbk
21	SRSN	Indo Acitama Tbk
22	TPIA	Chandra Asri Petrochemical
23	UNIC	Unggul Indah Cahaya Tbk
24	BRNA	Berlina Tbk
25	FPNI	Titan Kimia Nusantara Tbk
26	IGAR	Champion Pasific Indonesia Tbk
27	IPOL	Indopoly Swakarsa Industry Tbk
28	SIAP	Sekawan Intipratama Tbk
29	SIMA	Siwani Makmur Tbk
30	TRST	Trias Sentosa Tbk
31	YPAS	Yana Prima Hasta Persada Tbk
32	CPIN	Charoen Pokphand Indonesia Tbk
33	JPFA	Japfa Comfeed Indonesia Tbk
34	MAIN	Malindo Feedmill Tbk
35	TIRT	Tirta Mahakam Resources Tbk
36	ALDO	Alkindo Naratama Tbk
37	FASW	Fajar Surya Wisesa Tbk

38	INRU	Toba Pulp Lestari Tbk
39	KBRI	Kertas Basuki Rachmat Indonesia Tbk
40	ASII	Astra International Tbk
41	GDYR	Goodyear Indonesia Tbk
42	GJTL	Gajah Tunggal Tbk
43	IMAS	Indomobil Sukses International Tbk
44	INDS	Indospring Tbk
45	LPIN	Multi Prima Sejahtera Tbk
46	MASA	Multistrada Arah Sarana Tbk
47	SMSM	Selamat Sempurna Tbk
48	ERTX	Eratex Djaya Tbk
49	ESTI	Ever Shine Textile Industry Tbk
50	HDTX	Panasia Indo Resources Tbk
51	INDR	Indo Rama Synthetic Tbk
52	KARW	ICTSI Jasa Prima, Tbk
53	MYTX	Apac Citra Centertex Tbk
54	PBRX	Pan Brothers Tbk
55	POLY	Asia Pasific Fibers Tbk
56	RICY	Ricky Putra Globalindo Tbk
57	TRIS	Trisula International Tbk
58	UNIT	Nusantara Inti Corpora Tbk
59	UNTX	Unitex Tbk
60	JECC	Jembo Cable Company Tbk
61	VOKS	Voksel Electric Tbk
62	PTSN	Sat Nusa Persada Tbk
63	ADES	Akasha Wira International Tbk
64	ICBP	Indofood CBP Sukses Makmur Tbk
65	INDF	Indofood Sukses Makmur Tbk
66	PSDN	Prashida Aneka Niaga Tbk
67	SKLT	Sekar Laut Tbk
68	STTP	Siantar Top Tbk
69	RMBA	Bentoel International Investama Tbk
70	WIIM	Wismilak Inti Makmur Tbk
71	INAF	Indofarma Tbk
72	KLBF	Kalbe Farma Tbk
73	TSPC	Tempo Scan Pasific Tbk
74	MBTO	Martina Berto Tbk
75	TCID	Mandom Indonesia Tbk
76	KDSI	Kedawung Setia Industrial Tbk
77	LMPI	Langgeng Makmur Industry Tbk

LAMPIRAN 2

Daftar Item Pengungkapan Sukarela

Background information:

1. The effect of corporate strategy on current and future results are discussed (a)
2. Barriers to entry are discussed (a)
3. Impact of barriers to entry on current profits is discussed (a)
4. Impact of barriers to entry on future profits is discussed (a)

Financial overview

5. Information of expenses, classified as fixed and variable costs (b)
6. Information of expected return of a project to be done (b)

Key non-financial statistics:

7. Order backlog (a)
8. Percentage of order backlog to be shipped next year (a)
9. Percentage of sales in products designed in the last five years (a)
10. Dollar/Rupiahs amount of new orders placed this year (a)
11. Units sold (a)
12. Unit selling price (a)
13. Growth in units sold (a)
14. Rejection/defect rates (a)
15. Production lead time (a)
16. Break-even sales \$'s/Rp's (a)
17. Volume of materials consumed (a)
18. Prices of materials consumed (a)
19. Ratio of inputs to outputs (a)

Projected information

20. The impact of opportunities available to the firm on future sales or profit (a)
21. The impact of risks facing the firm on future sales or profit is discussed (a)
22. factors affecting future business-political (c)
23. factors affecting future business-technology (c)

Research and Development Activities:

24. Company's policy on research and development (c)
25. Discussion on future R&D activities (d)
26. Forecast of R&D expenditure (c)
27. Number of research personnel employed (c)

Employee information

28. Average compensation/ welfare per employee (a)

29. Age of key employees (d)
30. Equal employment policy (c)
31. Description of problems faced in recruiting employee and actions taken to handle them (e)
32. Breakdown of employees by line of business (d)
33. Breakdown of employees by geographic area (c)
34. Categories of employees by sex (f)
35. Description of work safety, including the cost of safety measures (e)
36. Discussion of employee turnover (d)

Value-added information

37. Value added statement (c)
38. Value added ratios (c)
39. General value added information (c)

Capital market data

40. Geographical distribution of shareholders (c)

Keterangan:

- (a). Botosan (1997)
- (b). Surtanto dan Baridwan (1999)
- (c). Cotter *et al* (2011)
- (d). Barros *et al* (2013)
- (e). Qu dan Leung (2006)
- (f). Akhtaruddin *et al* (2009)

LAMPIRAN 3**Luas Pengungkapan Sukarela dalam Laporan Tahunan 2012 Perusahaan****Sampel**

No.	Kode Emiten	DSCORE	No.	Kode Emiten	DSCORE	No.	Kode Emiten	DSCORE
1	SMCB	0.1	31	YPAS	0.025	63	ADES	0.05
2	AMFG	0.125	32	CPIN	0.025	64	ICBP	0.15
3	ARNA	0.125	33	JPFA	0.075	65	INDF	0.15
4	MLIA	0.075	34	MAIN	0.075	66	PSDN	0.05
5	TOTO	0.05	35	TIRT	0.1	67	SKLT	0.075
6	ALKA	0.025	36	ALDO	0.05	68	STTP	0.05
7	BTON	0.05	37	FASW	0.15	69	RMBA	0.05
8	CTBN	0.1	38	INRU	0.05	70	WIIM	0.125
9	GDST	0	39	KBRI	0	71	INAF	0.1
10	INAI	0	40	ASII	0.15	72	KLBF	0.2
11	JPRS	0.025	41	GDYR	0.075	73	TSPC	0.1
12	KRAS	0.15	42	GJTL	0.175	74	MBTO	0.075
13	LION	0.025	43	IMAS	0.05	75	TCID	0.1
14	MYRX	0.05	44	INDS	0.05	76	KDSI	0.05
15	BRPT	0.075	45	LPIN	0.05	77	LMPI	0.05
16	BUDI	0.05	46	MASA	0.1			
17	DPNS	0.1	47	SMSM	0.075			
18	EKAD	0.075	48	ERTX	0.025			
19	ETWA	0.075	49	ESTI	0.075			
20	INCI	0.05	50	HDTX	0.05			
21	SRSN	0.05	51	INDR	0.025			
22	TPIA	0.175	52	KARW	0.025			
23	UNIC	0.125	53	MYTX	0.025			
24	BRNA	0.1	54	PBRX	0.125			
25	FPNI	0.05	55	POLY	0.05			
26	IGAR	0.025	56	RICY	0.1			
27	IPOL	0.05	57	TRIS	0.075			
28	SIAP	0.1	58	UNIT	0.1			
29	SIMA	0.025	59	UNTX	0.075			
30	TRST	0.025	60	JECC	0.025			
			61	VOKS	0.05			
			62	PTSN	0.125			

LAMPIRAN 4***Return Saham Perusahaan Sampel Sehari Setelah Pengungkapan***

No.	Kode Emiten	AR
1	SMCB	0.0282
2	AMFG	-0.0154
3	ARNA	0.0317
4	MLIA	0.0169
5	TOTO	-0.0035
6	ALKA	-0.0035
7	BTON	-0.0322
8	CTBN	-0.0035
9	GDST	-0.029
10	INAI	-0.0035
11	JPRS	-0.0199
12	KRAS	-0.0035
13	LION	-0.0368
14	MYRX	-0.0239
15	BRPT	-0.0035
16	BUDI	-0.012
17	DPNS	-0.0035
18	EKAD	-0.0267
19	ETWA	-0.0186
20	INCI	-0.0601
21	SRSN	-0.0035
22	TPIA	-0.0035
23	UNIC	-0.0035
24	BRNA	-0.0035
25	FPNI	0.0057
26	IGAR	0.0057
27	IPOL	-0.0283
28	SIAP	-0.0035
29	SIMA	-0.0199
30	TRST	0.0482

No.	Kode Emiten	AR
31	YPAS	0.0115
32	CPIN	-0.0183
33	JPFA	-0.0087
34	MAIN	-0.0124
35	TIRT	0.0115
36	ALDO	-0.0191
37	FASW	-0.0035
38	INRU	-0.0199
39	KBRI	-0.0035
40	ASII	-0.0194
41	GDYR	-0.0199
42	GJTL	0.031
43	IMAS	-0.0129
44	INDS	-0.0036
45	LPIN	0.0005
46	MASA	0.0149
47	SMSM	-0.0035
48	ERTX	0.0554
49	ESTI	-0.0035
50	HDTX	-0.0035
51	INDR	-0.0035
52	KARW	-0.0623
53	MYTX	-0.0035
54	PBRX	-0.0311
55	POLY	-0.0037
56	RICY	0.0492
57	TRIS	-0.0401
58	UNIT	-0.0199
59	UNTX	-0.0199
60	JECC	-0.0376
61	VOKS	0.0032
62	PTSN	0.0268

No.	Kode Emiten	AR
63	ADES	0.0453
64	ICBP	0.0315
65	INDF	0.0033
66	PSDN	-0.0035
67	SKLT	-0.0112
68	STTP	-0.0199
69	RMBA	-0.0386
70	WIIM	-0.0241
71	INAF	-0.0199
72	KLBF	-0.0251
73	TSPC	0.0259
74	MBTO	-0.0276
75	TCID	0.0001
76	KDSI	-0.0276
77	LMPI	-0.0199

LAMPIRAN 5**Rata-rata *Return* Saham Tiga Hari Sebelum Hingga Tiga Hari Setelah
Pengungkapan**

AAR						
H-3	H-2	H-1	H0	H+1	H+2	H+3
1.04%	0.14%	-0.23%	-1.22%	-0.66%	-0.13%	0.16%



LAMPIRAN 6**Harga Saham Perusahaan Sampel pada 31 Desember 2013**

No.	Kode Emiten	P
1	SMCB	2275
2	AMFG	7000
3	ARNA	820
4	MLIA	425
5	TOTO	7700
6	ALKA	600
7	BTON	550
8	CTBN	4500
9	GDST	86
10	INAI	600
11	JPRS	270
12	KRAS	495
13	LION	12000
14	MYRX	570
15	BRPT	410
16	BUDI	109
17	DPNS	470
18	EKAD	390
19	ETWA	365
20	INCI	240
21	SRSN	50
22	TPIA	2975
23	UNIC	1910
24	BRNA	455
25	FPNI	111
26	IGAR	295
27	IPOL	107
28	SIAP	127
29	SIMA	128
30	TRST	250

No.	Kode Emiten	P
31	YPAS	660
32	CPIN	3375
33	JPFA	1220
34	MAIN	3175
35	TIRT	52
36	ALDO	660
37	FASW	2025
38	INRU	1100
39	KBRI	50
40	ASII	6800
41	GDYR	19000
42	GJTL	1680
43	IMAS	4900
44	INDS	2675
45	LPIN	5000
46	MASA	390
47	SMSM	3450
48	ERTX	280
49	ESTI	190
50	HDTX	415
51	INDR	1000
52	KARW	185
53	MYTX	305
54	PBRX	357.14
55	POLY	80
56	RICY	173
57	TRIS	400
58	UNIT	250
59	UNTX	3700
60	JECC	2850
61	VOKS	740
62	PTSN	82

No.	Kode Emiten	P
63	ADES	2000
64	ICBP	10200
65	INDF	6600
66	PSDN	150
67	SKLT	180
68	STTP	1550
69	RMBA	570
70	WIIM	670
71	INAF	153
72	KLBF	1250
73	TSPC	3250
74	MBTO	305
75	TCID	11900
76	KDSI	345
77	LMPI	215

LAMPIRAN 7

Hasil Analisis Regresi Model Pertama

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	DSCORE ^b	.	Enter

a. Dependent Variable: AR

b. All requested variables entered.

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.188 ^a	.035	.023	.0225916

a. Predictors: (Constant), DSCORE

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.001	1	.001	2.756	.101 ^b
	Residual	.038	75	.001		
	Total	.040	76			

a. Dependent Variable: AR

b. Predictors: (Constant), DSCORE

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.014	.005		-2.744	.008
	DSCORE	.097	.058	.188	1.660	.101

a. Dependent Variable: AR

LAMPIRAN 8**Hasil Analisis Regresi Model Kedua****Variables Entered/Removed^a**

Model	Variables Entered	Variables Removed	Method
1	DSCORE ^b	.	Enter

a. Dependent Variable: TP

b. All requested variables entered.

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.295 ^a	.087	.075	.61871

a. Predictors: (Constant), DSCORE

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2.742	1	2.742	7.162	.009 ^b
	Residual	28.710	75	.383		
	Total	31.452	76			

a. Dependent Variable: TP

b. Predictors: (Constant), DSCORE

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	2.524	.137		18.412	.000
	DSCORE	4.287	1.602	.295	2.676	.009

a. Dependent Variable: TP