

ABSTRACTION

Since number code/law 4 year 1998 about bankrupt go into effect expected can become a solving of problem specially conflict utang-piutang of between debtor and creditor. However still need the existence of some very elementary change in applying the order. Especially things which can generate the very wide interpretation at the Bankrupt order. Basically change at number code/law 4 year 1998 such here is about rule inexistence arranging a special rule to bankrupt to debtor representing a insurance company. As known by a insurance company represent a company loading a lot of society importance especially importance of all policy holder as direct client of insurance company. If seen from some case which have dilewati specially in case which is concerning bankrupt of insurance company always experience of the impasse for lack of clear order or existence of legal insecurity of about who's which have authority in the case of party to raise the bankrupt to insurance company. Because clear with the bankrupt status to insurance company will generate the very wide social impact especially all most feeling policy holder of the impact. Others also will knock down the image of insurance business which initially insurance known as by a society protector from all possibility of the happening of risk which is not anticipated to come the and since existence of order of insurance bankrupt become serious problems which must immediately looked for by its solution.