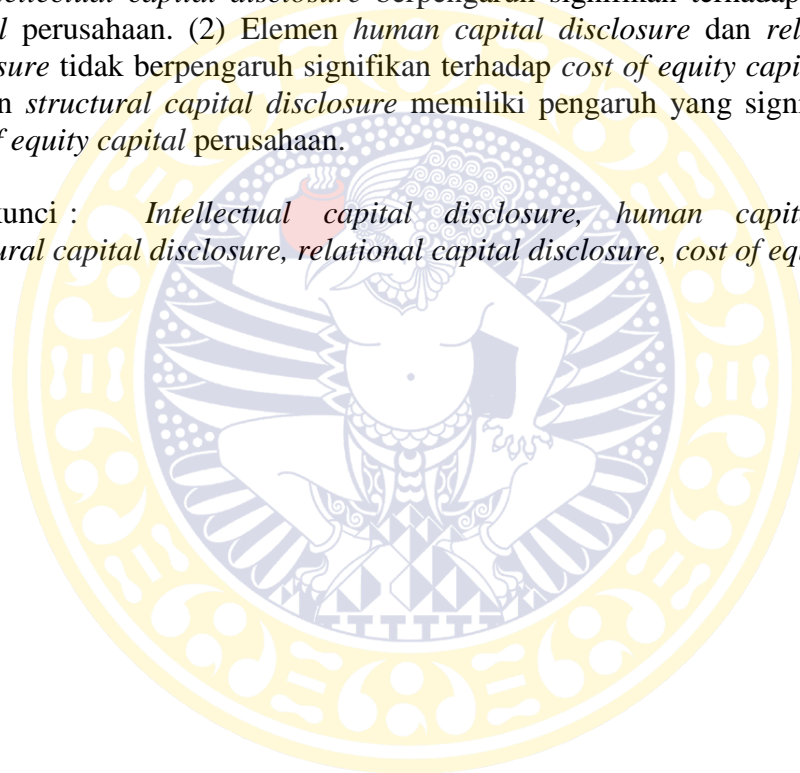


ABSTRAK

Penelitian ini bertujuan untuk mengetahui: (1) Pengaruh *intellectual capital disclosure* terhadap *cost of equity capital* perusahaan (2) Pengaruh atas masing-masing kategori *intellectual capital disclosure* (*human capital disclosure*, *structural capital disclosure*, dan *relational capital disclosure*) terhadap *cost of equity capital* perusahaan. Jenis penelitian ini adalah kuantitatif. Sampel penelitian terdiri dari 40 perusahaan sektor manufaktur periode 2010-2013 yang terdaftar di Bursa Efek Indonesia (BEI) dan telah memenuhi kriteria sebagai sampel dengan metode *purposive sampling*. Teknik analisis yang digunakan adalah analisis regresi data panel melalui program statistic *E-Views*. Hasil penelitian menunjukkan bahwa: (1) *Intellectual capital disclosure* berpengaruh signifikan terhadap *cost of equity capital* perusahaan. (2) Elemen *human capital disclosure* dan *relational capital disclosure* tidak berpengaruh signifikan terhadap *cost of equity capital* perusahaan, Namun *structural capital disclosure* memiliki pengaruh yang signifikan terhadap *cost of equity capital* perusahaan.

Kata kunci : *Intellectual capital disclosure*, *human capital disclosure*, *structural capital disclosure*, *relational capital disclosure*, *cost of equity capital*.



ABSTRACT

The aims of this research are to know: (1) The influence of intellectual capital disclosure on cost of equity capital (2) The influence of disclosure in the three individual intellectual capital categories (human capital disclosure, structural capital disclosure, and relational capital disclosure) on cost of equity capital. This type of research is a quantitative research. The sample consist of 40 companies sector manufacturing during 2010-2013 period listed in Indonesian Stock Exchange and meet the criteria as a sample using purposive sampling method. The analysis technique of this research is pooled-data regression analysis through statistical program E-Views. The result of research show that: (1) Intellectual capital disclosure has a significantly association with cost of equity capital. (2) Category human capital disclosure and relational capital disclosure not has a significantly association with cost of equity capital, but for the category structural capital disclosure has a significantly association with cost of equity capital.

Keywords : Intellectual capital disclosure, human capital disclosure, structural capital disclosure, relational capital disclosure, cost of equity capital.

