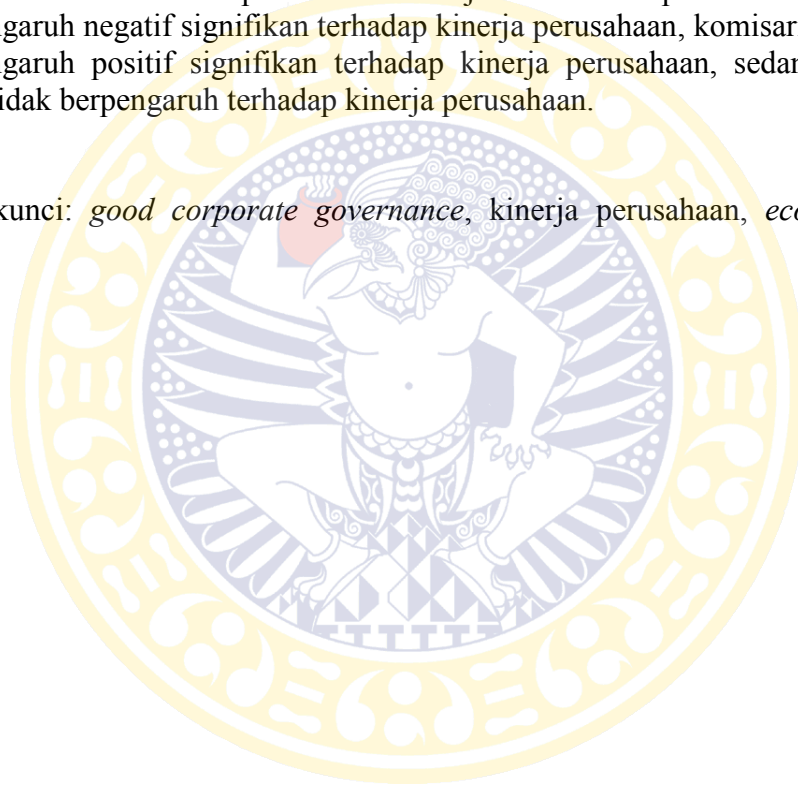


## ABSTRAK

Penelitian ini bertujuan untuk memberikan bukti empiris pengaruh mekanisme *good corporate governance* terhadap kinerja perusahaan. *Good corporate governance* diukur dengan kepemilikan manajerial, kepemilikan institusional, komisaris independen, dan komite audit. *Economic Value Added* digunakan sebagai proksi kinerja perusahaan. Sampel penelitian adalah 35 perusahaan properti yang terdaftar di Bursa Efek Indonesia, yang dipilih menggunakan *purposive sampling* selama periode penelitian, tahun 2012-2014. Data dianalisis menggunakan regresi berganda. Berdasarkan hasil pengujian disimpulkan bahwa kepemilikan manajerial dan kepemilikan institusional berpengaruh negatif signifikan terhadap kinerja perusahaan, komisaris independen berpengaruh positif signifikan terhadap kinerja perusahaan, sedangkan komite audit tidak berpengaruh terhadap kinerja perusahaan.

Kata kunci: *good corporate governance*, kinerja perusahaan, *economic value added*



**ABSTRACT**

*The aim of this research is to provide empirical evidence on the impact of good corporate governance mechanism on firm performance. Good corporate governance is measured by managerial ownership, institutional ownership, independent commissioners and audit committee. Economic Value Added is the proxy of firm performance. This research used 35 property companies listed in Indonesia Stock Exchange, selected using purposive sampling method, during the research period 2012-2014. Data were analyzed using multiple regression method. Based on the result of analysis concluded that managerial ownership and institutional ownership have a negative and significant effect on firm performance, independent commissioners has a positive and significant effect on firm performance, audit committee has no effect on firm performance.*

**Keywords:** *good corporate governance, firm performance, economic value added*

