

ABSTRAK

Tujuan utama penelitian ini adalah untuk membuktikan secara empiris pengaruh *good corporate governance* terhadap kinerja perusahaan dengan *corporate social responsibility disclosure* sebagai variabel intervening pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI). Penelitian ini dilakukan dengan menguji pengaruh kepemilikan manajerial dan komisaris independen sebagai variabel independen terhadap kinerja perusahaan sebagai variabel dependen melalui *corporate social responsibility disclosure* sebagai variabel intervening.

Sampel penelitian ini adalah laporan keuangan dan laporan tahunan perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) pada periode 2011-2013. Sampel dipilih dengan menggunakan metode *purposive sampling* dan diperoleh 56 perusahaan. Menggunakan SPSS versi 18 dengan metode *path analysis* yang diselesaikan dengan analisis regresi bertahap, dengansignifikansi yang ditentukan 5%.

Hasil dari penelitian ini menunjukkan bahwa (1) kepemilikan manajerial berpengaruh terhadap *corporate social responsibility disclosure*. (2) komisaris independen tidak berpengaruh terhadap *corporate social responsibility disclosure*. (3) *corporate social responsibility disclosure* berpengaruh terhadap kinerja perusahaan. (4) kepemilikan manajerial tidak berpengaruh terhadap kinerja perusahaan. (5) komisaris independen berpengaruh terhadap kinerja perusahaan. (6) *corporate social responsibility disclosure* memediasi pengaruh antara kepemilikan manajerial terhadap kinerja perusahaan namun tidak memediasi antara pengaruh komisaris independen terhadap kinerja perusahaan.

Kata Kunci : *good corporate governance*, kepemilikan manajerial, komisaris independen, *corporate social responsibility disclosure*, kinerja perusahaan

ABSTRACT

The main objective of this research is to demonstrate empirically the effect of good corporate governance on corporate performance with corporate social responsibility disclosure as an intervening variable in the manufacturing companies listed in Indonesia Stock Exchange (IDX). This research was conducted by examining the effect of managerial ownership and board independent as independent variables on the performance of the company as the dependent variable through corporate social responsibility disclosure as an intervening variable.

Samples were taken from the financial statements and annual report companies listed in Indonesia Stock Exchange (IDX) in 2011-2013. The sample was selected using purposive sampling method and acquired 56 companies. Using SPSS version 18 with the method of path analysis completed by hierarchical regression analysis with a significance level of 5% specified.

The results of this study show that (1) managerial ownership effect on corporate social responsibility disclosure. (2) board independent has no effect on corporate social responsibility disclosure. (3) corporate social responsibility disclosure affect the corporate performance. (4) managerial ownership does not affect the corporate performance. (5) board independent affect the corporate performance. (6) corporate social responsibility disclosure mediate the effect of managerial ownership on corporate performance but does not mediate between the influence of board independent on corporate performance.

Keywords: *good corporate governance, managerial ownership, board independent, corporate social responsibility disclosure, corporate performance*