

**STOCK MARKET REACTION
TO THE 2014 INDONESIAN PRESIDENTIAL ELECTION
(Case Of Companies Listed In Kompas-100 Index)**

**SUBMITTED FOR PARTIAL FULFILLMENT OF THE
REQUIREMENTS
FOR BACHELOR DEGREE IN ACCOUNTING
DEPARTEMENT OF ACCOUNTANCY
ACCOUNTING STUDY PROGRAM**



**SUBMITTED BY:
WINDI PRASETYANINGTYAS
STUDENT ID: 041113019**

**FACULTY OF ECONOMICS AND BUSINESS
UNIVERSITAS AIRLANGGA
SURABAYA**

2015

UNDERGRADUATE THESIS

STOCK MARKET REACTION

TO THE 2014 INDONESIAN PRESIDENTIAL ELECTION

(Case of Companies Listed in Kompas-100 Index)

SUBMITTED BY

WINDI PRASETYANINGTYAS

STUDENT ID: 041113019

HAVE BEEN ACKNOWLEDGED AND APPROVED BY:

SUPERVISOR,



Dr. Andry Irwanto, SE, MBA, Ak., CA

Date..... 13/07/2015

HEAD OF ACCOUNTING STUDY PROGRAM,



Drs. Agus Widodo M., M.Si., Ak., CMA, CA

Date..... 14/7 - 2015

THESIS ORIGINALITY DECLARATION

I, (Windi Prasetyaningtyas, 041113019), declare that:

1. My thesis is genuine and truly my own creation, and is not another's person work made under my name, nor a piracy or plagiarism. This thesis has never been submitted to obtain an academic degree in Airlangga University or in any other universities/ colleges.
2. This thesis does not contain any work or any opinion written or published by anyone, unless clearly acknowledge or referred by quoting the author's name and stated in the References.
3. This statement is true; if on future this statement is proven to be fraud and dishonest, I agree to receive an academic sanction in the form of removal of the degree obtained through this thesis, and other sanctions in accordance with the prevailing norms and regulations in Airlangga University.

Surabaya, 2 July 2015

Declared by,



Windi Prasetyaningtyas,

NIM. 041113019

ACKNOWLEDGEMENT

All praises, honor, and thank to Allah SWT for His mercy, guidance, and grace so that researcher is able to finish this undergraduate thesis titled, “STOCK MARKET REACTION TO THE 2014 INDONESIAN PRESIDENTIAL ELECTION INSIDE KOMPAS-100 INDEX” on time, as partial fulfillment of the requirement to finish undergraduate degree of accountancy at Universitas Airlangga.

During the study until the completion of final undergraduate thesis, I want to express my very deep feeling to my mom and dad, Sri Utami and Suharto. They are my great motivation to accomplish my study. This undergraduate thesis would not have been possible to complete without supports, assistance, motivation, and prayers of several individuals during its completion process. I would like to gratefully acknowledge with gratitude to:

1. Prof. Dr. Muslich Anshori, SE.,Msc., Ak., as the Dean of Faculty of Economics and Business, Universitas Airlangga.
2. Drs. Agus Widodo M., M.Si., Ak., CMA, CA, as the Head of Department of Accountancy, Faculty of Economic and Business, Universitas Airlangga.
3. Dr. Andry Irwanto, SE, MBA, Ak., CA, as the supervisor, for the invaluable assistance, support, direction, advise, and time given in this completion process of undergraduate thesis.

4. My academic supervisor, Dra. Iswajuni, M.Si., Ak., CA. Thank you for providing me time to consult my academic progress.
5. All lecturers in Universitas Airlangga, especially my Accounting English Class's lecturers for their valuable teaching and learning.
6. My parents, my sister and my brother, mbak Heni Prasetyaningtyas and mas Kukuh Prasetyo that motivate and inspiring me. This undergraduate thesis is dedicated as the small part of my responsibility to them.
7. Bu Astutik, Mas Maman, and Mbak Dewi Ratih that help me in finishing my thesis.
8. All my seniors and friends from Accounting Major batch 2009 and 2010, 2012, 2013 especially to Mbak Muti, Kiwar, Dhira thanks for help, inspiration, and motivation. All my friends from AKS1 2011, Ninid, Fitri, Mbak Oliv, Sofi, Siska, Miranda, Ve, Nina and especially my super EC mates! Glo, Icha, Yogo, Farah, Kak Dwike, Ong, Sefa, Du, Zek, Chika, Vica, Medi, Putri, Ami, Linka, Lila, Abiel, and Billy. You all are great! I hope that our friendship is always kept until we get a new life after graduation.
9. My best friend that accompany me, Rima, Mbak Leli, and Mbak Ninik of being family when I'm living alone in Surabaya.
10. All people that I can't mention right in this page. I would like to say thank for you all.

Researcher hopes that this study can give contribution for development of accounting knowledge. This research is far from being perfect, therefore researcher would be very happy for any constructive comments, critics, and suggestions.

Surabaya, June 2015



Researcher