

## ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh *corporate governance* terhadap *finance pattern* pada perusahaan *go public* non-keuangan selama 2010-2014. Regresi linier berganda digunakan dalam penelitian ini. Variabel dependen yang digunakan adalah *finance pattern retained earnings* dan *finance pattern debt* dengan total sampel 21 perusahaan *finance pattern retained earnings* dan 32 perusahaan *finance pattern debt*. Variabel independen yang digunakan adalah *board of director ownership*, ukuran dewan komisaris, komisaris independen, konsentrasi kepemilikan. Variabel kontrol yang digunakan adalah *firm characteristics*, yakni *firm size*, *tangibility*, dan *profitability*. Hasil penelitian ini menunjukkan bahwa *board of director ownership* dan *profitability* berpengaruh positif signifikan terhadap *finance pattern retained earnings*; *blockholder* dan ukuran perusahaan berpengaruh negatif signifikan terhadap *finance pattern retained earnings*; *independent commissioner*, ukuran dewan komisaris, dan *tangibility* tidak berpengaruh signifikan terhadap *finance pattern retained earnings*; ukuran perusahaan dan *tangibility* berpengaruh positif signifikan terhadap *finance pattern debt*; ukuran dewan komisaris dan *profitability* pada periode sebelumnya berpengaruh negatif signifikan terhadap *finance pattern debt*; serta *board of director ownership*, *independent commissioner*, dan *blockholder* tidak berpengaruh signifikan terhadap *finance pattern debt*.

**Kata kunci:** *corporate governance, finance pattern retained earnings, finance pattern debt, firm characteristics*

**ABSTRACT**

*This research aims to analyze the effect of corporate governance on the finance pattern for non financial go public firms that listed in Indonesia Stock Exchange for 2010-2014. Linear Multiple Regression was used in this study. The dependent variable is finance pattern retained earnings and finance pattern debt. There are 21 firms used finance pattern retained earning and there are 32 firms used finance pattern debt. The independent variables are board of director share ownership, independent commissioner, board size, and blockholder. The control variables is firm characteristics that consists of firm size, tangibility, profitability, and profitability in the previous period. The results of this study are board of director ownership and profitability significant positive effect on finance pattern retained earnings; blockholder and the size of the company significant negative effect on finance pattern retained earnings; independent commissioner, board size, and tangibility no significant effect on finance pattern retained earnings; firm size and tangibility significant positive effect on finance pattern debt; board size and profitability in the previous period significant negative effect on the finance pattern debt; board of director ownership, also independent commissioner, and blockholder no significant effect on the finance pattern debt.*

**Keywords:** *corporate governance, finance pattern retained earnings, finance pattern debt, firm characteristics*

