

DEPARTEMEN PENDIDIKAN NASIONAL
FAKULTAS EKONOMI DAN BISNIS UNIVERSITAS AIRLANGGA

PROGRAM STUDI : EKONOMI PEMBANGUNAN
DAFTAR No. :

ABSTRAK
SKRIPSI SARJANA EKONOMI

NAMA : ADITYA GUNAWARMAN
NIM : 040911090
TAHUN PENYUSUNAN : 2016

JUDUL :
ANALISIS DETERMINAN *INTERNATIONAL FINANCIAL INTEGRATION* INDONESIA

ISI :
Indonesia merupakan salah satu negara yang mengimplementasikan *international financial integration*. Variabel yang digunakan untuk mempengaruhi *international financial integration* Indonesia adalah pertumbuhan ekonomi, inflasi, *financial development*, keterbukaan perdagangan, kurs rupiah/USD, suku bunga *The Fed*, dan *gross fixed capital formation*. Tujuan penelitian ini adalah menguji dan menganalisis pengaruh pertumbuhan ekonomi, inflasi, *financial development*, keterbukaan perdagangan, kurs rupiah/USD, suku bunga *The Fed*, dan *gross fixed capital formation* terhadap *international financial integration* dalam jangka panjang. Metode yang digunakan adalah VECM (Vector Error Correction Model). Kesimpulan yang diperoleh yaitu (1) pertumbuhan ekonomi berpengaruh signifikan dan positif terhadap *international financial integration* Indonesia, (2) inflasi berpengaruh signifikan dan negatif terhadap *international financial integration* Indonesia, (3) *financial development* berpengaruh signifikan dan positif terhadap *international financial integration* Indonesia, (4) keterbukaan perdagangan berpengaruh signifikan dan positif terhadap *international financial integration* Indonesia, (5) kurs rupiah/USD berpengaruh signifikan dan positif terhadap *international financial integration* Indonesia, (6) suku bunga *The Fed* berpengaruh signifikan dan negatif terhadap *international financial integration* Indonesia, dan (7) *gross fixed capital formation* berpengaruh signifikan dan negatif terhadap *international financial integration* Indonesia.

Kata Kunci: pertumbuhan ekonomi, inflasi, *financial development*, keterbukaan perdagangan, kurs rupiah/USD, suku bunga *The Fed*, dan *gross fixed capital formation*, *international financial integration*, VECM

DEPARTMENT OF NATIONAL EDUCATION
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ABSTRACT
THESIS OF ECONOMICS BACHELOR

NAME : ADITYA GUNAWARMAN
NIM : 040911090
YEAR OF DISPOSITION : 2016

TITLE :

ANALYSIS OF THE INTERNATIONAL FINANCIAL INTEGRATION INDONESIA'S DETERMINANTS

TEXT :

Indonesia is one country that implements international financial integration. Variables used to affect Indonesia international financial integration is economic growth, inflation, financial development, trade openness, exchange rate, Fed's interest rate, and gross fixed capital formation. The purpose of this study is to estimate and analyze the effect of economic growth, inflation, financial development, trade openness, exchange rate, Fed's interest rate, and gross fixed capital formation of the international financial integration in the long term.

The method used is VECM (Vector Error Correction Model). A conclusion that obtained which are (1) economic growth significant and positive on international financial integration Indonesia, (2) inflation significant and negative on international financial integration Indonesia, (3) financial development significant and positive on international financial integration Indonesia, (4) Trade openness significant and positive on international financial integration Indonesia, (5) Exchange rate significant and positive on international financial integration Indonesia, (6) Fed's interest rate significant and negative on international financial integration Indonesia, and (7) Gross fixed capital formation significant and negative on international financial integration Indonesia.

Keyword : *Economic growth, inflation, financial development, trade openness, exchange rate, Fed's interest rate, gross fixed capital formation, international financial integration, VECM*