Lampiran 2: Uji Stasioneritas

1. Indeks Harga Konsumen (IHK)

1.1 Hasil Uji Stasioneritas ADF Tingkat Level dan Intercept

Null Hypothesis: IHK__2010_ has a unit root
Exogenous: Constant
Lag Length: 2 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-1.895799	0.3333
Test critical values:	1% level	-3.490219	
	5% level	-2.887685	
	10% level	-2.580778	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(IHK__2010_)
Method: Least Squares
Date: 08/25/16 Time: 22:23
Sample (adjusted): 2005M10 2014M12
Included observations: 111 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
IHK__2010_(-1)	-0.010815	0.005599	-1.895799	0.0607
D(IHK__2010_(-1))	0.202378	0.097898	2.084258	0.0395
D(IHK__2010_(-2))	-0.133622	0.097673	-1.368655	0.1742
C	0.054113	0.025852	2.093148	0.0387

R-squared	0.053014	Mean dependent var	0.005854
Adjusted R-squared	0.037304	S.D. dependent var	0.009149
S.E. of regression	0.008983	Akaike info criterion	-6.574006
Sum squared resid	0.008443	Schwarz criterion	-6.476366
Log likelihood	368.8573	Hannan-Quinn criter.	-6.534396
F-statistic	3.228856	Durbin-Watson stat	1.290570
Prob(F-statistic)	0.025374		

1.2 Hasil Uji Stasioneritas ADF Tingkat Level dan Trend and Intercept

Null Hypothesis: IHK__2010_ has a unit root
Exogenous: Constant, Linear Trend
Lag Length: 2 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-5.848767	0.0000
Test critical values:	1% level	-4.042309	
	5% level	-3.450307	
	10% level	-3.150756	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(IHK__2010_)
Method: Least Squares
Date: 08/25/16 Time: 22:24
Sample (adjusted): 2005M10 2014M12
Included observations: 111 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
IHK__2010_(-1)	-0.234568	0.040095	-5.848767	0.0000
D(IHK__2010_(-1))	0.192868	0.085622	2.252564	0.0266
D(IHK__2010_(-2))	-0.089113	0.086474	-1.030524	0.3051
C	1.017088	0.172551	5.894609	0.0000
@TREND("2005M07")	0.001050	0.000184	5.628832	0.0000

R-squared	0.239815	Mean dependent var	0.005854
Adjusted R-squared	0.207270	S.D. dependent var	0.009149
S.E. of regression	0.007831	Akaike info criterion	-6.817345
Sum squared resid	0.006501	Schwarz criterion	-6.695294
Log likelihood	383.3626	Hannan-Quinn criter.	-6.767832
F-statistic	11.03088	Durbin-Watson stat	1.917942
Prob(F-statistic)	0.000000		

1.3 Hasil Uji Stasioneritas ADF Tingkat Level dan None

Null Hypothesis: IHK__2010_ has a unit root
Exogenous: None
Lag Length: 2 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		4.559230	1.0000
Test critical values:	1% level	-2.585962	
	5% level	-1.943741	
	10% level	-1.614818	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(IHK__2010_)
Method: Least Squares
Date: 08/25/16 Time: 22:25
Sample (adjusted): 2005M10 2014M12
Included observations: 111 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
IHK__2010_(-1)	0.001095	0.000240	4.559230	0.0000
D(IHK__2010_(-1))	0.234849	0.097340	2.412664	0.0175
D(IHK__2010_(-2))	-0.099605	0.097807	-1.018381	0.3108

R-squared	0.045466	Mean dependent var	0.005854
Adjusted R-squared	0.027790	S.D. dependent var	0.009149
S.E. of regression	0.009021	Akaike info criterion	-6.551893
Sum squared resid	0.008789	Schwarz criterion	-6.478663
Log likelihood	366.6301	Hannan-Quinn criter.	-6.522186
Durbin-Watson stat	1.298006		

1.4 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan Intercept

Null Hypothesis: D(IHK__2010_) has a unit root
Exogenous: Constant
Lag Length: 1 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-7.070320	0.0000
Test critical values:	1% level	-3.490210	
	5% level	-2.887665	
	10% level	-2.580778	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(IHK__2010_,2)
Method: Least Squares
Date: 08/25/16 Time: 22:27
Sample (adjusted): 2005M10 2014M12
Included observations: 111 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(IHK__2010_(-1))	-0.877209	0.124069	-7.070320	0.000
D(IHK__2010_(-1),2)	0.105888	0.097724	1.083542	0.281
C	0.005146	0.001105	4.658679	0.000

R-squared	0.392833	Mean dependent var	0.00015
Adjusted R-squared	0.381590	S.D. dependent var	0.01143
S.E. of regression	0.008989	Akaike info criterion	-6.55898
Sum squared resid	0.008727	Schwarz criterion	-6.48575
Log likelihood	367.0237	Hannan-Quinn criter.	-6.52927
F-statistic	34.93769	Durbin-Watson stat	1.29237
Prob(F-statistic)	0.000000		

1.5 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan Trend Intercept

Null Hypothesis: D(IHK__2010_) has a unit root

Exogenous: Constant, Linear Trend
Lag Length: 1 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-7.188396	0.0000
Test critical values:	1% level	-4.042819	
	5% level	-3.450807	
	10% level	-3.150766	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(IHK__2010_,2)
Method: Least Squares
Date: 08/25/16 Time: 22:27
Sample (adjusted): 2005M10 2014M12
Included observations: 111 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(IHK__2010_(-1))	-0.914253	0.127185	-7.188396	0.000
D(IHK__2010_(-1),2)	0.125738	0.098727	1.273590	0.205
C	0.007348	0.002067	3.554307	0.000
@TREND("2005M07")	-3.44E-05	2.73E-05	-1.259026	0.210

R-squared	0.401697	Mean dependent var	0.00015
Adjusted R-squared	0.384922	S.D. dependent var	0.01143
S.E. of regression	0.008965	Akaike info criterion	-6.55567
Sum squared resid	0.008599	Schwarz criterion	-6.45803
Log likelihood	367.8399	Hannan-Quinn criter.	-6.51606
F-statistic	23.94637	Durbin-Watson stat	1.27618
Prob(F-statistic)	0.000000		

1.6 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan None

Null Hypothesis: D(IHK__2010_) has a unit root
Exogenous: None
Lag Length: 4 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-2.538941	0.0114
Test critical values:	1% level	-2.586550	
	5% level	-1.943824	
	10% level	-1.614787	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(IHK__2010_,2)
Method: Least Squares
Date: 08/25/16 Time: 22:27
Sample (adjusted): 2006M01 2014M12
Included observations: 108 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(IHK__2010_(-1))	-0.202165	0.079626	-2.538941	0.0126
D(IHK__2010_(-1),2)	-0.042619	0.109678	-0.388706	0.6989
D(IHK__2010_(-2),2)	-0.262168	0.076224	-3.439444	0.0008
D(IHK__2010_(-3),2)	-0.089301	0.064102	-1.393119	0.1666
D(IHK__2010_(-4),2)	-0.097814	0.053306	-1.831841	0.0699

R-squared	0.206933	Mean dependent var	0.000229
Adjusted R-squared	0.176135	S.D. dependent var	0.005594
S.E. of regression	0.005077	Akaike info criterion	-7.682848
Sum squared resid	0.002655	Schwarz criterion	-7.558675
Log likelihood	419.8738	Hannan-Quinn criter.	-7.632501
Durbin-Watson stat	1.990796		

1.7 Hasil Uji Stasioneritas PP Tingkat Level dan Intercept

Null Hypothesis: IHK__2010_ has a unit root
Exogenous: Constant
Bandwidth: 0 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-1.965596	0.3018
Test critical values:	1% level	-3.489117	
	5% level	-2.887190	
	10% level	-2.580525	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	7.87E-05
HAC corrected variance (Bartlett kernel)	7.87E-05

Phillips-Perron Test Equation
Dependent Variable: D(IHK__2010_)
Method: Least Squares
Date: 08/25/16 Time: 22:29
Sample (adjusted): 2005M08 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
IHK__2010_(-1)	-0.010295	0.005237	-1.965596	0.0518
C	0.052986	0.023990	2.208621	0.0293

R-squared	0.033636	Mean dependent var	0.005859
Adjusted R-squared	0.024930	S.D. dependent var	0.009067
S.E. of regression	0.008954	Akaike info criterion	-6.575878
Sum squared resid	0.008899	Schwarz criterion	-6.527706
Log likelihood	373.5428	Hannan-Quinn criter.	-6.556390
F-statistic	3.863566	Durbin-Watson stat	1.599822
Prob(F-statistic)	0.051843		

1.8 Hasil Uji Stasioneritas PP Tingkat Level dan Trend and Intercept

Null Hypothesis: IHK__2010_ has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 2 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-4.424784	0.0030
Test critical values:	1% level	-4.041280	
	5% level	-3.450073	
	10% level	-3.150336	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	6.79E-05
HAC corrected variance (Bartlett kernel)	7.39E-05

Phillips-Perron Test Equation
Dependent Variable: D(IHK__2010_)
Method: Least Squares
Date: 08/25/16 Time: 22:29
Sample (adjusted): 2005M08 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
IHK__2010_(-1)	-0.155567	0.035008	-4.443718	0.000
C	0.676769	0.150524	4.496097	0.000
@TREND("2005M07")	0.000723	0.000173	4.190661	0.000

R-squared	0.166677	Mean dependent var	0.00585
Adjusted R-squared	0.151526	S.D. dependent var	0.00906
S.E. of regression	0.008352	Akaike info criterion	-6.70639
Sum squared resid	0.007673	Schwarz criterion	-6.63399
Log likelihood	381.9115	Hannan-Quinn criter.	-6.67701
F-statistic	11.00083	Durbin-Watson stat	1.61830
Prob(F-statistic)	0.000044		

1.9 Hasil Uji Stasioneritas PP Tingkat Level dan None

Null Hypothesis: IHK__2010_ has a unit root
Exogenous: None
Bandwidth: 2 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		6.067551	1.0000
Test critical values:	1% level	-2.585587	
	5% level	-1.943688	
	10% level	-1.614850	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	8.22E-05
HAC corrected variance (Bartlett kernel)	0.000102

Phillips-Perron Test Equation
Dependent Variable: D(IHK__2010_)
Method: Least Squares
Date: 08/25/16 Time: 22:29
Sample (adjusted): 2005M08 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
IHK__2010_(-1)	0.001266	0.000187	6.767045	0.0000

R-squared	-0.008832	Mean dependent var	0.005859
Adjusted R-squared	-0.008832	S.D. dependent var	0.009067
S.E. of regression	0.009107	Akaike info criterion	-6.550670
Sum squared resid	0.009290	Schwarz criterion	-6.526533
Log likelihood	371.1128	Hannan-Quinn criter.	-6.540875
Durbin-Watson stat	1.549528		

1.10 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan Intercept

Null Hypothesis: D(IHK__2010_) has a unit root
Exogenous: Constant
Bandwidth: 2 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-8.275422	0.0000
Test critical values:	1% level	-3.489659	
	5% level	-2.887425	
	10% level	-2.580651	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	7.88E-0
HAC corrected variance (Bartlett kernel)	7.56E-0

Phillips-Perron Test Equation
Dependent Variable: D(IHK__2010_,2)
Method: Least Squares
Date: 08/25/16 Time: 22:30
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prol
D(IHK__2010_(-1))	-0.791379	0.095121	-8.319705	0.00
C	0.004675	0.001005	4.652520	0.00

R-squared	0.386221	Mean dependent var	0.0001
Adjusted R-squared	0.380641	S.D. dependent var	0.0113
S.E. of regression	0.008956	Akaike info criterion	-6.5753
Sum squared resid	0.008822	Schwarz criterion	-6.5268
Log likelihood	370.2208	Hannan-Quinn criter.	-6.5556
F-statistic	69.21749	Durbin-Watson stat	1.9264
Prob(F-statistic)	0.000000		

1.11 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan Trend and Intercept

Null Hypothesis: D(IHK__2010_) has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 2 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-8.345795	0.0000
Test critical values:	1% level	-4.042042	
	5% level	-3.450436	
	10% level	-3.150549	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	7.79E-05
HAC corrected variance (Bartlett kernel)	7.50E-05

Phillips-Perron Test Equation
Dependent Variable: D(IHK__2010_,2)
Method: Least Squares
Date: 08/25/16 Time: 22:30
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob
D(IHK__2010_(-1))	-0.808724	0.096415	-8.387979	0.000
C	0.006413	0.001904	3.368564	0.001
@TREND("2005M07")	-2.85E-05	2.65E-05	-1.074663	0.284

R-squared	0.392656	Mean dependent var	0.00016
Adjusted R-squared	0.381512	S.D. dependent var	0.01138
S.E. of regression	0.008949	Akaike info criterion	-6.56805
Sum squared resid	0.008730	Schwarz criterion	-6.49523
Log likelihood	370.8111	Hannan-Quinn criter.	-6.53851
F-statistic	35.23493	Durbin-Watson stat	1.91657
Prob(F-statistic)	0.000000		

1.12 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan None

Null Hypothesis: D(IHK__2010_) has a unit root
Exogenous: None
Bandwidth: 5 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-6.475946	0.0000
Test critical values:	1% level	-2.585773	
	5% level	-1.943714	
	10% level	-1.614834	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	9.43E-05
HAC corrected variance (Bartlett kernel)	0.000102

Phillips-Perron Test Equation
Dependent Variable: D(IHK__2010_,2)
Method: Least Squares
Date: 08/25/16 Time: 22:30
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(IHK__2010_(-1))	-0.552795	0.087247	-6.335946	0.0000

R-squared	0.265440	Mean dependent var	0.000168
Adjusted R-squared	0.265440	S.D. dependent var	0.011380
S.E. of regression	0.009753	Akaike info criterion	-6.413594
Sum squared resid	0.010558	Schwarz criterion	-6.389321
Log likelihood	360.1612	Hannan-Quinn criter.	-6.403746
Durbin-Watson stat	2.037900		

2. Suku Bunga Bank Indonesia (BI Rate)

2.1 Hasil Uji Stasioneritas ADF Tingkat Level dan Intercept

Null Hypothesis: BI_RATE has a unit root
Exogenous: Constant
Lag Length: 2 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob
Augmented Dickey-Fuller test statistic		-2.734311	0.07
Test critical values:	1% level	-3.490210	
	5% level	-2.887665	
	10% level	-2.580778	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(BI_RATE)
Method: Least Squares
Date: 08/25/16 Time: 22:31
Sample (adjusted): 2005M10 2014M12
Included observations: 111 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Pr
BI_RATE(-1)	-0.029034	0.010618	-2.734311	0.0
D(BI_RATE(-1))	0.320408	0.079078	4.051810	0.0
D(BI_RATE(-2))	0.368462	0.079901	4.611458	0.0
C	0.212717	0.085504	2.487811	0.0

R-squared	0.436082	Mean dependent var	-0.02
Adjusted R-squared	0.420271	S.D. dependent var	0.28
S.E. of regression	0.214951	Akaike info criterion	-0.20
Sum squared resid	4.943808	Schwarz criterion	-0.10
Log likelihood	15.18021	Hannan-Quinn criter.	-0.16
F-statistic	27.58130	Durbin-Watson stat	2.21
Prob(F-statistic)	0.000000		

2.2 Hasil Uji Stasioneritas ADF Tingkat Level dan Trend and Intercept

Null Hypothesis: BI_RATE has a unit root
Exogenous: Constant, Linear Trend
Lag Length: 3 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-2.713642	0.2333
Test critical values:	1% level	-4.043609	
	5% level	-3.451184	
	10% level	-3.150985	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(BI_RATE)
Method: Least Squares
Date: 08/25/16 Time: 22:32
Sample (adjusted): 2005M11 2014M12
Included observations: 110 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
BI_RATE(-1)	-0.045097	0.016619	-2.713642	0.0078
D(BI_RATE(-1))	0.184344	0.091127	2.022939	0.0456
D(BI_RATE(-2))	0.387724	0.082399	4.826804	0.0000
D(BI_RATE(-3))	0.080057	0.086122	0.929572	0.3547
C	0.378049	0.179058	2.110875	0.0372
@TREND("2005M07")	-0.000807	0.000986	-0.819033	0.4148

R-squared	0.421576	Mean dependent var	-0.029545
Adjusted R-squared	0.393767	S.D. dependent var	0.266070
S.E. of regression	0.207165	Akaike info criterion	-0.257602
Sum squared resid	4.453396	Schwarz criterion	-0.110303
Log likelihood	20.16813	Hannan-Quinn criter.	-0.197857
F-statistic	15.15977	Durbin-Watson stat	2.088573
Prob(F-statistic)	0.000000		

2.3 Hasil Uji Stasioneritas ADF Tingkat Level dan None

Null Hypothesis: BI_RATE has a unit root
Exogenous: None
Lag Length: 2 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-1.302877	0.1770
Test critical values:	1% level	-2.585962	
	5% level	-1.943741	
	10% level	-1.614818	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(BI_RATE)
Method: Least Squares
Date: 08/25/16 Time: 22:32
Sample (adjusted): 2005M10 2014M12
Included observations: 111 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
BI_RATE(-1)	-0.003381	0.002595	-1.302877	0.1954
D(BI_RATE(-1))	0.322804	0.080949	3.987737	0.0001
D(BI_RATE(-2))	0.339875	0.080948	4.198674	0.0001

R-squared	0.403463	Mean dependent var	-0.020270
Adjusted R-squared	0.392416	S.D. dependent var	0.282310
S.E. of regression	0.220054	Akaike info criterion	-0.163231
Sum squared resid	5.229773	Schwarz criterion	-0.090001
Log likelihood	12.05933	Hannan-Quinn criter.	-0.133524
Durbin-Watson stat	2.158063		

2.4 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan Intercept

Null Hypothesis: D(BI_RATE) has a unit root
Exogenous: Constant
Lag Length: 1 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-4.322449	0.0007
Test critical values:	1% level	-3.495210	
	5% level	-2.887665	
	10% level	-2.580778	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(BI_RATE,2)
Method: Least Squares
Date: 08/25/16 Time: 22:32
Sample (adjusted): 2005M10 2014M12
Included observations: 111 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(BI_RATE(-1))	-0.339051	0.078440	-4.322449	0.0000
D(BI_RATE(-1),2)	-0.336968	0.081493	-4.135498	0.0001
C	-0.014316	0.021017	-0.681155	0.4972

R-squared	0.390177	Mean dependent var	-0.011261
Adjusted R-squared	0.378884	S.D. dependent var	0.280801
S.E. of regression	0.221302	Akaike info criterion	-0.151923
Sum squared resid	5.289249	Schwarz criterion	-0.078892
Log likelihood	11.43172	Hannan-Quinn criter.	-0.122215
F-statistic	34.55036	Durbin-Watson stat	2.144994
Prob(F-statistic)	0.000000		

2.5 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan Trend Intercept

Null Hypothesis: D(BI_RATE) has a unit root
Exogenous: Constant, Linear Trend
Lag Length: 1 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-4.380144	0.0035
Test critical values:	1% level	-4.042813	
	5% level	-3.450807	
	10% level	-3.150765	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(BI_RATE,2)
Method: Least Squares
Date: 08/25/16 Time: 22:32
Sample (adjusted): 2005M10 2014M12
Included observations: 111 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(BI_RATE(-1))	-0.342683	0.078236	-4.380144	0.0000
D(BI_RATE(-1),2)	-0.337701	0.081142	-4.161853	0.0001
C	-0.063841	0.043359	-1.472365	0.1439
@TREND("2005M07")	0.000853	0.000614	1.389567	0.1678

R-squared	0.399725	Mean dependent var	-0.011261
Adjusted R-squared	0.382895	S.D. dependent var	0.280801
S.E. of regression	0.220586	Akaike info criterion	-0.149681
Sum squared resid	5.208437	Schwarz criterion	-0.052044
Log likelihood	12.30763	Hannan-Quinn criter.	-0.110075
F-statistic	23.75067	Durbin-Watson stat	2.168884
Prob(F-statistic)	0.000000		

2.6 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan None

Null Hypothesis: D(BI_RATE) has a unit root
Exogenous: None
Lag Length: 1 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-4.312596	0.0000
Test critical values:	1% level	-2.585962	
	5% level	-1.943741	
	10% level	-1.614818	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(BI_RATE,2)
Method: Least Squares
Date: 08/25/16 Time: 22:33
Sample (adjusted): 2005M10 2014M12
Included observations: 111 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(BI_RATE(-1))	-0.337255	0.078202	-4.312596	0.0000
D(BI_RATE(-1),2)	-0.337866	0.081192	-4.161322	0.0001

R-squared	0.387558	Mean dependent var	-0.011261
Adjusted R-squared	0.381939	S.D. dependent var	0.280801
S.E. of regression	0.220757	Akaike info criterion	-0.165654
Sum squared resid	5.311972	Schwarz criterion	-0.116834
Log likelihood	11.19380	Hannan-Quinn criter.	-0.145849
Durbin-Watson stat	2.136834		

2.7 Hasil Uji Stasioneritas PP Tingkat Level dan Intercept

Null Hypothesis: BI_RATE has a unit root
Exogenous: Constant
Bandwidth: 7 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-1.538406	0.5106
Test critical values:	1% level	-3.489117	
	5% level	-2.887190	
	10% level	-2.580525	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	0.091792
HAC corrected variance (Bartlett kernel)	0.305231

Phillips-Perron Test Equation
Dependent Variable: D(BI_RATE)
Method: Least Squares
Date: 08/25/16 Time: 22:33
Sample (adjusted): 2005M08 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
BI_RATE(-1)	-0.012900	0.014574	-0.885300	0.3878
C	0.094308	0.119886	0.786643	0.4332

R-squared	0.006731	Mean dependent var	-0.026637
Adjusted R-squared	-0.002217	S.D. dependent var	0.305201
S.E. of regression	0.305539	Akaike info criterion	0.484062
Sum squared resid	10.36230	Schwarz criterion	0.532334
Log likelihood	-25.34949	Hannan-Quinn criter.	0.503650
F-statistic	0.752210	Durbin-Watson stat	0.822909
Prob(F-statistic)	0.387649		

2.8 Hasil Uji Stasioneritas PP Tingkat Level dan Trend and Intercept

Null Hypothesis: BI_RATE has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 7 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-2.117042	0.5305
Test critical values:	1% level	-4.041285	
	5% level	-3.450073	
	10% level	-3.150336	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	0.091514
HAC corrected variance (Bartlett kernel)	0.310495

Phillips-Perron Test Equation
Dependent Variable: D(BI_RATE)
Method: Least Squares
Date: 08/25/16 Time: 22:34
Sample (adjusted): 2005M08 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
BI_RATE(-1)	-0.020736	0.022246	-0.932110	0.3533
C	0.191311	0.237010	0.807185	0.4213
@TREND("2005M07")	-0.000626	0.001318	-0.475027	0.6357

R-squared	0.008764	Mean dependent var	-0.026637
Adjusted R-squared	-0.009258	S.D. dependent var	0.305201
S.E. of regression	0.306810	Akaike info criterion	0.499712
Sum squared resid	10.34109	Schwarz criterion	0.572120
Log likelihood	-25.23370	Hannan-Quinn criter.	0.529094
F-statistic	0.486306	Durbin-Watson stat	0.917653
Prob(F-statistic)	0.616209		

2.9 Hasil Uji Stasioneritas PP Tingkat Level dan None

Null Hypothesis: BI_RATE has a unit root
Exogenous: None
Bandwidth: 7 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-0.492102	0.5009
Test critical values:	1% level	-2.585587	
	5% level	-1.943688	
	10% level	-1.614850	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	0.092213
HAC corrected variance (Bartlett kernel)	0.305087

Phillips-Perron Test Equation
Dependent Variable: D(BI_RATE)
Method: Least Squares
Date: 08/25/16 Time: 22:34
Sample (adjusted): 2005M08 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
BI_RATE(-1)	-0.001541	0.003560	-0.432854	0.6660

R-squared	0.001594	Mean dependent var	-0.026637
Adjusted R-squared	0.001594	S.D. dependent var	0.305201
S.E. of regression	0.305019	Akaike info criterion	0.471922
Sum squared resid	10.42097	Schwarz criterion	0.496058
Log likelihood	-25.66359	Hannan-Quinn criter.	0.481716
Durbin-Watson stat	0.928257		

2.10 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan Intercept

Null Hypothesis: D(BI_RATE) has a unit root
Exogenous: Constant
Bandwidth: 4 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-5.851091	0.0000
Test critical values:	1% level	-3.488059	
	5% level	-2.887425	
	10% level	-2.580051	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	0.066137
HAC corrected variance (Bartlett kernel)	0.067538

Phillips-Perron Test Equation
Dependent Variable: D(BI_RATE,2)
Method: Least Squares
Date: 08/25/16 Time: 22:34
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(BI_RATE(-1))	-0.467451	0.080342	-5.818290	0.0000
C	-0.005362	0.024526	-0.218640	0.8273

R-squared	0.235328	Mean dependent var	-0.002232
Adjusted R-squared	0.228376	S.D. dependent var	0.295415
S.E. of regression	0.259498	Akaike info criterion	0.157563
Sum squared resid	7.467315	Schwarz criterion	0.206106
Log likelihood	-6.823538	Hannan-Quinn criter.	0.177259
F-statistic	33.85250	Durbin-Watson stat	2.242315
Prob(F-statistic)	0.000000		

2.11 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan Trend and Intercept

Null Hypothesis: D(BI_RATE) has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 3 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-5.781338	0.0000
Test critical values:	1% level	-4.042042	
	5% level	-3.450436	
	10% level	-3.150049	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	0.066055
HAC corrected variance (Bartlett kernel)	0.064308

Phillips-Perron Test Equation
Dependent Variable: D(BI_RATE,2)
Method: Least Squares
Date: 08/25/16 Time: 22:34
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(BI_RATE(-1))	-0.468304	0.080703	-5.802779	0.0000
C	0.020466	0.050267	0.407142	0.6847
@TREND("2005M07")	0.000263	0.000762	0.344653	0.7310

R-squared	0.236160	Mean dependent var	-0.002232
Adjusted R-squared	0.222145	S.D. dependent var	0.295415
S.E. of regression	0.260544	Akaike info criterion	0.174331
Sum squared resid	7.399271	Schwarz criterion	0.247148
Log likelihood	-6.752544	Hannan-Quinn criter.	0.203875
F-statistic	16.85004	Durbin-Watson stat	2.242545
Prob(F-statistic)	0.000000		

2.12 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan None

Null Hypothesis: D(BI_RATE) has a unit root
Exogenous: None
Bandwidth: 4 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-5.880291	0.0000
Test critical values:	1% level	-2.585773	
	5% level	-1.943714	
	10% level	-1.614834	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	0.066166
HAC corrected variance (Bartlett kernel)	0.067900

Phillips-Perron Test Equation
Dependent Variable: D(BI_RATE,2)
Method: Least Squares
Date: 08/25/16 Time: 22:35
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(BI_RATE(-1))	-0.467066	0.079977	-5.839996	0.0000

R-squared	0.234996	Mean dependent var	-0.002232
Adjusted R-squared	0.234996	S.D. dependent var	0.295415
S.E. of regression	0.258383	Akaike info criterion	0.140141
Sum squared resid	7.410554	Schwarz criterion	0.164413
Log likelihood	-6.847866	Hannan-Quinn criter.	0.149989
Durbin-Watson stat	2.242381		

3. Jakarta Islamic Index (JII)

3.1 Hasil Uji Stasioneritas ADF Tingkat Level dan Intercept

Null Hypothesis: JII has a unit root
Exogenous: Constant
Lag Length: 1 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-2.035979	0.2713
Test critical values:	1% level	-3.489059	
	5% level	-2.887425	
	10% level	-2.580651	

*MacKinnon (1996) one-sided p-values

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(JII)
Method: Least Squares
Date: 08/25/16 Time: 22:36
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
JII(-1)	-0.033697	0.016551	-2.035979	0.0442
D(JII(-1))	0.264559	0.089742	2.948010	0.0039
C	0.212799	0.100183	2.124109	0.0359

R-squared	0.101895	Mean dependent var	0.012098
Adjusted R-squared	0.085416	S.D. dependent var	0.071016
S.E. of regression	0.067915	Akaike info criterion	-2.514696
Sum squared resid	0.502758	Schwarz criterion	-2.441881
Log likelihood	143.8231	Hannan-Quinn criter.	-2.485153
F-statistic	6.183299	Durbin-Watson stat	1.956686
Prob(F-statistic)	0.002850		

3.2 Hasil Uji Stasioneritas ADF Tingkat Level dan Trend and Intercept

Null Hypothesis: JII has a unit root
Exogenous: Constant, Linear Trend
Lag Length: 3 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-3.673876	0.0283
Test critical values:	1% level	-4.043309	
	5% level	-3.451184	
	10% level	-3.150891	

*MacKinnon (1996) one-sided p-values

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(JII)
Method: Least Squares
Date: 08/25/16 Time: 22:36
Sample (adjusted): 2005M11 2014M12
Included observations: 110 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
JII(-1)	-0.126362	0.034395	-3.673876	0.0004
D(JII(-1))	0.307494	0.090736	3.388879	0.0010
D(JII(-2))	-0.018545	0.094537	-0.250400	0.8416
D(JII(-3))	0.282412	0.091780	3.077045	0.0027
C	0.702725	0.187525	3.747379	0.0003
@TREND("2005M07")	0.001168	0.000405	2.881580	0.0048

R-squared	0.216158	Mean dependent var	0.012158
Adjusted R-squared	0.178474	S.D. dependent var	0.070504
S.E. of regression	0.064000	Akaike info criterion	-2.578923
Sum squared resid	0.438555	Schwarz criterion	-2.431624
Log likelihood	147.8403	Hannan-Quinn criter.	-2.519178
F-statistic	5.735974	Durbin-Watson stat	2.024327
Prob(F-statistic)	0.000103		

3.3 Hasil Uji Stasioneritas ADF Tingkat Level dan None

Null Hypothesis: JII has a unit root
Exogenous: None
Lag Length: 1 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		1.270698	0.9477
Test critical values:	1% level	-2.585773	
	5% level	-1.943714	
	10% level	-1.614834	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(JII)
Method: Least Squares
Date: 08/25/16 Time: 22:36
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
JII(-1)	0.001385	0.001090	1.270698	0.2065
D(JII(-1))	0.258678	0.091120	2.838885	0.0054

R-squared	0.064719	Mean dependent var	0.012098
Adjusted R-squared	0.056217	S.D. dependent var	0.071016
S.E. of regression	0.068991	Akaike info criterion	-2.491995
Sum squared resid	0.523568	Schwarz criterion	-2.443451
Log likelihood	141.5517	Hannan-Quinn criter.	-2.472299
Durbin-Watson stat	1.968580		

3.4 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan Intercept

Null Hypothesis: D(JII) has a unit root
Exogenous: Constant
Lag Length: 0 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-8.169124	0.0000
Test critical values:	1% level	-3.489059	
	5% level	-2.887425	
	10% level	-2.580651	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(JII,2)
Method: Least Squares
Date: 08/25/16 Time: 22:37
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(JII(-1))	-0.742898	0.090940	-8.169124	0.0000
C	0.000258	0.006586	1.405825	0.1628

R-squared	0.377598	Mean dependent var	0.001053
Adjusted R-squared	0.371940	S.D. dependent var	0.086913
S.E. of regression	0.068879	Akaike info criterion	-2.495231
Sum squared resid	0.521877	Schwarz criterion	-2.446686
Log likelihood	141.7329	Hannan-Quinn criter.	-2.475534
F-statistic	66.73458	Durbin-Watson stat	1.969116
Prob(F-statistic)	0.000000		

3.5 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan Trend Intercept

Null Hypothesis: D(JII) has a unit root
Exogenous: Constant, Linear Trend
Lag Length: 0 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-8.180425	0.0000
Test critical values:	1% level	-4.042042	
	5% level	-3.450436	
	10% level	-3.150549	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(JII,2)
Method: Least Squares
Date: 08/25/16 Time: 22:37
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(JII(-1))	-0.746648	0.091273	-8.180425	0.0000
C	0.017845	0.013410	1.330721	0.1861
@TREND("2005M07")	-0.000149	0.000202	-0.735580	0.4636

R-squared	0.380672	Mean dependent var	0.001053
Adjusted R-squared	0.369308	S.D. dependent var	0.086913
S.E. of regression	0.069023	Akaike info criterion	-2.482326
Sum squared resid	0.519299	Schwarz criterion	-2.409508
Log likelihood	142.0102	Hannan-Quinn criter.	-2.452781
F-statistic	33.49862	Durbin-Watson stat	1.971501
Prob(F-statistic)	0.000000		

3.6 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan None

Null Hypothesis: D(JII) has a unit root
Exogenous: None
Lag Length: 0 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-8.013709	0.0000
Test critical values:	1% level	-2.585773	
	5% level	-1.943714	
	10% level	-1.614834	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(JII,2)
Method: Least Squares
Date: 08/25/16 Time: 22:37
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(JII(-1))	-0.723399	0.090270	-8.013709	0.0000

R-squared	0.366415	Mean dependent var	0.001053
Adjusted R-squared	0.366415	S.D. dependent var	0.086913
S.E. of regression	0.069181	Akaike info criterion	-2.495260
Sum squared resid	0.531254	Schwarz criterion	-2.471008
Log likelihood	140.7357	Hannan-Quinn criter.	-2.485432
Durbin-Watson stat	1.972519		

3.7 Hasil Uji Stasioneritas PP Tingkat Level dan Intercept

Null Hypothesis: JII has a unit root
Exogenous: Constant
Bandwidth: 5 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-1.667061	0.4452
Test critical values:	1% level	-3.489117	
	5% level	-2.887190	
	10% level	-2.580525	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	0.004976
HAC corrected variance (Bartlett kernel)	0.008564

Phillips-Perron Test Equation
Dependent Variable: D(JII)
Method: Least Squares
Date: 08/25/16 Time: 22:38
Sample (adjusted): 2005M03 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
JII(-1)	-0.025613	0.017048	-1.502423	0.1358
C	0.165654	0.103120	1.606414	0.1110

R-squared	0.019931	Mean dependent var	0.011051
Adjusted R-squared	0.011101	S.D. dependent var	0.071569
S.E. of regression	0.071171	Akaike info criterion	-2.429932
Sum squared resid	0.562244	Schwarz criterion	-2.381659
Log likelihood	139.2911	Hannan-Quinn criter.	-2.410343
F-statistic	2.257275	Durbin-Watson stat	1.453520
Prob(F-statistic)	0.135828		

3.8 Hasil Uji Stasioneritas PP Tingkat Level dan Trend and Intercept

Null Hypothesis: JII has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 6 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-2.646138	0.2611
Test critical values:	1% level	-4.041280	
	5% level	-3.450073	
	10% level	-3.150336	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	0.004881
HAC corrected variance (Bartlett kernel)	0.008647

Phillips-Perron Test Equation
Dependent Variable: D(JII)
Method: Least Squares
Date: 08/25/16 Time: 22:38
Sample (adjusted): 2005M03 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
JII(-1)	-0.053859	0.034186	-2.014251	0.0464
C	0.392505	0.186461	2.105020	0.0378
@TREND("2005M07")	0.000590	0.000412	1.457034	0.1480

R-squared	0.038487	Mean dependent var	0.011051
Adjusted R-squared	0.021805	S.D. dependent var	0.071569
S.E. of regression	0.070813	Akaike info criterion	-2.431348
Sum squared resid	0.551599	Schwarz criterion	-2.358940
Log likelihood	140.3712	Hannan-Quinn criter.	-2.401960
F-statistic	2.201530	Durbin-Watson stat	1.418932
Prob(F-statistic)	0.115486		

3.9 Hasil Uji Stasioneritas PP Tingkat Level dan None

Null Hypothesis: JII has a unit root
Exogenous: None
Bandwidth: 5 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		1.138044	0.9336
Test critical values:	1% level	-2.585587	
	5% level	-1.943688	
	10% level	-1.614850	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	0.005091
HAC corrected variance (Bartlett kernel)	0.008755

Phillips-Perron Test Equation
Dependent Variable: D(JII)
Method: Least Squares
Date: 08/25/16 Time: 22:38
Sample (adjusted): 2005M03 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
JII(-1)	0.001715	0.001115	1.538672	0.1267

R-squared	-0.002854	Mean dependent var	0.011051
Adjusted R-squared	-0.002854	S.D. dependent var	0.071569
S.E. of regression	0.071671	Akaike info criterion	-2.424649
Sum squared resid	0.575315	Schwarz criterion	-2.400512
Log likelihood	137.9926	Hannan-Quinn criter.	-2.414854
Durbin-Watson stat	1.460194		

3.10 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan Intercept

Null Hypothesis: D(JII) has a unit root
Exogenous: Constant
Bandwidth: 5 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-8.313188	0.0000
Test critical values:	1% level	-3.489659	
	5% level	-2.887425	
	10% level	-2.580651	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	0.004660
HAC corrected variance (Bartlett kernel)	0.005313

Phillips-Perron Test Equation
Dependent Variable: D(JII,2)
Method: Least Squares
Date: 08/25/16 Time: 22:39
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(JII(-1))	-0.742898	0.089340	-8.169124	0.0000
C	0.009258	0.006586	1.405825	0.1628

R-squared	0.377598	Mean dependent var	0.001053
Adjusted R-squared	0.371940	S.D. dependent var	0.086913
S.E. of regression	0.068879	Akaike info criterion	-2.495231
Sum squared resid	0.521877	Schwarz criterion	-2.446686
Log likelihood	141.7329	Hannan-Quinn criter.	-2.475534
F-statistic	66.73458	Durbin-Watson stat	1.969116
Prob(F-statistic)	0.000000		

3.11 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan Trend and Intercept

Null Hypothesis: D(JII) has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 5 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-8.310640	0.0000
Test critical values:	1% level	-4.042042	
	5% level	-3.450438	
	10% level	-3.150549	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	0.004637
HAC corrected variance (Bartlett kernel)	0.005233

Phillips-Perron Test Equation
Dependent Variable: D(JII,2)
Method: Least Squares
Date: 08/25/16 Time: 22:39
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(JII(-1))	-0.746643	0.091273	-8.180425	0.0000
C	0.017845	0.013410	1.330721	0.1861
@TREND("2005M07")	-0.000149	0.000202	-0.735580	0.4636

R-squared	0.380672	Mean dependent var	0.001053
Adjusted R-squared	0.369308	S.D. dependent var	0.086913
S.E. of regression	0.069023	Akaike info criterion	-2.482325
Sum squared resid	0.519299	Schwarz criterion	-2.409508
Log likelihood	142.0102	Hannan-Quinn criter.	-2.452781
F-statistic	33.49502	Durbin-Watson stat	1.971501
Prob(F-statistic)	0.000000		

3.12 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan None

Null Hypothesis: D(JII) has a unit root
Exogenous: None
Bandwidth: 5 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-8.203367	0.0000
Test critical values:	1% level	-2.585773	
	5% level	-1.943714	
	10% level	-1.614834	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	0.004743
HAC corrected variance (Bartlett kernel)	0.005565

Phillips-Perron Test Equation
Dependent Variable: D(JII,2)
Method: Least Squares
Date: 08/25/16 Time: 22:39
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(JII(-1))	-0.723399	0.090270	-8.013709	0.0000

R-squared	0.366415	Mean dependent var	0.001053
Adjusted R-squared	0.366415	S.D. dependent var	0.086913
S.E. of regression	0.069181	Akaike info criterion	-2.495280
Sum squared resid	0.531254	Schwarz criterion	-2.471008
Log likelihood	140.7357	Hannan-Quinn criter.	-2.485432
Durbin-Watson stat	1.972519		

4. Indeks Harga Perumahan Residensial (IHPR)

4.1 Hasil Uji Stasioneritas ADF Tingkat Level dan Intercept

Null Hypothesis: IHPR has a unit root
Exogenous: Constant
Lag Length: 7 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		1.189526	0.9960
Test critical values:	1% level	-3.493129	
	5% level	-2.888932	
	10% level	-2.581453	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(IHPR)
Method: Least Squares
Date: 08/25/16 Time: 22:40
Sample (adjusted): 2006M03 2014M12
Included observations: 106 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
IHPR(-1)	0.002113	0.001776	1.189526	0.2371
D(IHPR(-1))	0.902612	0.090567	9.966187	0.0000
D(IHPR(-2))	0.136721	0.110815	1.233775	0.2203
D(IHPR(-3))	-0.755949	0.111503	-6.779652	0.0000
D(IHPR(-4))	0.631466	0.116868	5.403243	0.0000
D(IHPR(-5))	0.047857	0.104496	0.457979	0.6480
D(IHPR(-6))	-0.572436	0.103747	-5.517615	0.0000
D(IHPR(-7))	0.419857	0.082469	5.091069	0.0000
C	-0.007367	0.006670	-1.104537	0.2721

R-squared	0.741481	Mean dependent var	0.004147
Adjusted R-squared	0.720160	S.D. dependent var	0.003574
S.E. of regression	0.001891	Akaike info criterion	-9.622694
Sum squared resid	0.000347	Schwarz criterion	-9.396553
Log likelihood	519.0028	Hannan-Quinn criter.	-9.531038
F-statistic	34.77682	Durbin-Watson stat	1.930493
Prob(F-statistic)	0.000000		

4.2 Hasil Uji Stasioneritas ADF Tingkat Level dan Trend and Intercept

Null Hypothesis: IHPR has a unit root
Exogenous: Constant, Linear Trend
Lag Length: 7 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-1.617442	0.7797
Test critical values:	1% level	-4.046925	
	5% level	-3.452764	
	10% level	-3.151911	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(IHPR)
Method: Least Squares
Date: 08/25/16 Time: 22:40
Sample (adjusted): 2006M03 2014M12
Included observations: 106 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
IHPR(-1)	-0.010117	0.006255	-1.617442	0.1091
D(IHPR(-1))	0.897697	0.089166	10.06771	0.0000
D(IHPR(-2))	0.139674	0.109070	1.280596	0.2034
D(IHPR(-3))	-0.744079	0.109892	-6.771020	0.0000
D(IHPR(-4))	0.647417	0.115284	5.615855	0.0000
D(IHPR(-5))	0.046476	0.102843	0.451907	0.6524
D(IHPR(-6))	-0.563555	0.102197	-5.514389	0.0000
D(IHPR(-7))	0.449326	0.082444	5.450113	0.0000
C	0.036558	0.022548	1.621390	0.1082
@TREND("2005M07")	4.71E-05	2.31E-05	2.036305	0.0445

R-squared	0.752185	Mean dependent var	0.004147
Adjusted R-squared	0.728953	S.D. dependent var	0.003574
S.E. of regression	0.001861	Akaike info criterion	-9.646112
Sum squared resid	0.000332	Schwarz criterion	-9.394844
Log likelihood	521.2439	Hannan-Quinn criter.	-9.544272
F-statistic	32.37622	Durbin-Watson stat	1.975849
Prob(F-statistic)	0.000000		

4.3 Hasil Uji Stasioneritas ADF Tingkat Level dan None

Null Hypothesis: IHPR has a unit root
Exogenous: None
Lag Length: 7 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		1.664462	0.9763
Test critical values:	1% level	-2.586960	
	5% level	-1.943882	
	10% level	-1.614731	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(IHPR)
Method: Least Squares
Date: 08/25/16 Time: 22:41
Sample (adjusted): 2006M03 2014M12
Included observations: 106 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
IHPR(-1)	0.000154	9.23E-05	1.664462	0.0992
D(IHPR(-1))	0.922349	0.088887	10.37668	0.0000
D(IHPR(-2))	0.133463	0.110900	1.203450	0.2317
D(IHPR(-3))	-0.759312	0.111586	-6.804719	0.0000
D(IHPR(-4))	0.642897	0.116539	5.516562	0.0000
D(IHPR(-5))	0.048663	0.104610	0.465180	0.6428
D(IHPR(-6))	-0.571722	0.103861	-5.504664	0.0000
D(IHPR(-7))	0.435142	0.081391	5.346310	0.0000

R-squared	0.738230	Mean dependent var	0.004147
Adjusted R-squared	0.719532	S.D. dependent var	0.003574
S.E. of regression	0.001893	Akaike info criterion	-9.629063
Sum squared resid	0.000351	Schwarz criterion	-9.428049
Log likelihood	518.3403	Hannan-Quinn criter.	-9.547591
Durbin-Watson stat	1.939342		

4.4 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan Intercept

Null Hypothesis: D(IHPR) has a unit root
Exogenous: Constant
Lag Length: 6 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-2.039507	0.2698
Test critical values:	1% level	-3.493129	
	5% level	-2.888932	
	10% level	-2.581453	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(IHPR,2)
Method: Least Squares
Date: 08/25/16 Time: 22:41
Sample (adjusted): 2006M03 2014M12
Included observations: 106 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(IHPR(-1))	-0.141649	0.069452	-2.039507	0.0441
D(IHPR(-1),2)	0.067034	0.092344	0.725919	0.4696
D(IHPR(-2),2)	0.200139	0.092139	2.172132	0.0323
D(IHPR(-3),2)	-0.559612	0.093982	-5.954467	0.0000
D(IHPR(-4),2)	0.085439	0.080923	1.055810	0.2937
D(IHPR(-5),2)	0.134036	0.080392	1.667288	0.0986
D(IHPR(-6),2)	-0.437696	0.081266	-5.385987	0.0000
C	0.000556	0.000347	1.603370	0.1121

R-squared	0.460022	Mean dependent var	-4.03E-05
Adjusted R-squared	0.421452	S.D. dependent var	0.002491
S.E. of regression	0.001895	Akaike info criterion	-9.627080
Sum squared resid	0.000352	Schwarz criterion	-9.426066
Log likelihood	518.2352	Hannan-Quinn criter.	-9.545608
F-statistic	11.92698	Durbin-Watson stat	1.940907
Prob(F-statistic)	0.000000		

4.5 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan Trend Intercept

Null Hypothesis: D(IHPR) has a unit root
Exogenous: Constant, Linear Trend
Lag Length: 6 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-2.573046	0.2934
Test critical values:	1% level	-4.046925	
	5% level	-3.452764	
	10% level	-3.151911	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(IHPR,2)
Method: Least Squares
Date: 08/25/16 Time: 22:41
Sample (adjusted): 2006M03 2014M12
Included observations: 106 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(IHPR(-1))	-0.192995	0.075006	-2.573046	0.0116
D(IHPR(-1),2)	0.085924	0.092103	0.932911	0.3532
D(IHPR(-2),2)	0.224698	0.092356	2.432950	0.0168
D(IHPR(-3),2)	-0.527012	0.094985	-5.548373	0.0000
D(IHPR(-4),2)	0.103159	0.080796	1.276789	0.2047
D(IHPR(-5),2)	0.150411	0.080177	1.875993	0.0637
D(IHPR(-6),2)	-0.420180	0.081117	-5.179896	0.0000
C	9.57E-05	0.000436	0.219562	0.8267
@TREND("2005M07")	1.12E-05	6.52E-06	1.715305	0.0895

R-squared	0.475919	Mean dependent var	-4.03E-05
Adjusted R-squared	0.432696	S.D. dependent var	0.002491
S.E. of regression	0.001876	Akaike info criterion	-9.638094
Sum squared resid	0.000341	Schwarz criterion	-9.411953
Log likelihood	519.8190	Hannan-Quinn criter.	-9.546437
F-statistic	11.01073	Durbin-Watson stat	1.936858
Prob(F-statistic)	0.000000		

4.6 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan None

Null Hypothesis: D(IHPR) has a unit root
Exogenous: None
Lag Length: 6 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-1.272167	0.1863
Test critical values:	1% level	-2.586960	
	5% level	-1.943882	
	10% level	-1.614731	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(IHPR,2)
Method: Least Squares
Date: 08/25/16 Time: 22:42
Sample (adjusted): 2006M03 2014M12
Included observations: 106 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(IHPR(-1))	-0.047286	0.037170	-1.272167	0.2063
D(IHPR(-1),2)	0.011382	0.086248	0.131966	0.8953
D(IHPR(-2),2)	0.141817	0.085324	1.662092	0.0997
D(IHPR(-3),2)	-0.622489	0.086084	-7.231152	0.0000
D(IHPR(-4),2)	0.055271	0.079327	0.696749	0.4876
D(IHPR(-5),2)	0.100514	0.078239	1.284707	0.2019
D(IHPR(-6),2)	-0.472934	0.078856	-5.997456	0.0000

R-squared	0.445857	Mean dependent var	-4.03E-05
Adjusted R-squared	0.412273	S.D. dependent var	0.002491
S.E. of regression	0.001910	Akaike info criterion	-9.620053
Sum squared resid	0.000361	Schwarz criterion	-9.444166
Log likelihood	516.8628	Hannan-Quinn criter.	-9.548765
Durbin-Watson stat	1.964098		

4.7 Hasil Uji Stasioneritas PP Tingkat Level dan Intercept

Null Hypothesis: IHPR has a unit root
Exogenous: Constant
Bandwidth: 7 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		1.321847	0.9987
Test critical values:	1% level	-3.489117	
	5% level	-2.887190	
	10% level	-2.580525	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	1.26E-05
HAC corrected variance (Bartlett kernel)	4.63E-05

Phillips-Perron Test Equation
Dependent Variable: D(IHPR)
Method: Least Squares
Date: 08/25/16 Time: 22:42
Sample (adjusted): 2005M08 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
IHPR(-1)	0.007793	0.002661	2.928395	0.0041
C	-0.025598	0.010208	-2.507522	0.0136

R-squared	0.071716	Mean dependent var	0.004280
Adjusted R-squared	0.063353	S.D. dependent var	0.003703
S.E. of regression	0.003584	Akaike info criterion	-8.407138
Sum squared resid	0.001426	Schwarz criterion	-8.358365
Log likelihood	477.0033	Hannan-Quinn criter.	-8.387549
F-statistic	8.575498	Durbin-Watson stat	0.584227
Prob(F-statistic)	0.004135		

4.8 Hasil Uji Stasioneritas PP Tingkat Level dan Trend and Intercept

Null Hypothesis: IHPR has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 7 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-0.354211	0.9881
Test critical values:	1% level	-4.041280	
	5% level	-3.450073	
	10% level	-3.150336	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	1.26E-05
HAC corrected variance (Bartlett kernel)	4.62E-05

Phillips-Perron Test Equation
Dependent Variable: D(IHPR)
Method: Least Squares
Date: 08/25/16 Time: 22:42
Sample (adjusted): 2005M08 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
IHPR(-1)	0.008824	0.010329	0.854245	0.3948
C	-0.029312	0.037398	-0.783794	0.4348
@TREND("2005M07")	-4.14E-06	4.01E-05	-0.103286	0.9179

R-squared	0.071806	Mean dependent var	0.004280
Adjusted R-squared	0.054930	S.D. dependent var	0.003703
S.E. of regression	0.003600	Akaike info criterion	-8.389536
Sum squared resid	0.001426	Schwarz criterion	-8.317127
Log likelihood	477.0088	Hannan-Quinn criter.	-8.360153
F-statistic	4.254867	Durbin-Watson stat	0.584901
Prob(F-statistic)	0.016601		

4.9 Hasil Uji Stasioneritas PP Tingkat Level dan None

Null Hypothesis: IHPR has a unit root
Exogenous: None
Bandwidth: 7 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		6.278676	1.0000
Test critical values:	1% level	-2.585587	
	5% level	-1.943688	
	10% level	-1.614850	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	1.33E-05
HAC corrected variance (Bartlett kernel)	5.27E-05

Phillips-Perron Test Equation
Dependent Variable: D(IHPR)
Method: Least Squares
Date: 08/25/16 Time: 22:43
Sample (adjusted): 2005M08 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
IHPR(-1)	0.001124	8.99E-05	12.49306	0.0000

R-squared	0.019133	Mean dependent var	0.004280
Adjusted R-squared	0.019133	S.D. dependent var	0.003703
S.E. of regression	0.003668	Akaike info criterion	-8.369738
Sum squared resid	0.001507	Schwarz criterion	-8.345601
Log likelihood	473.8902	Hannan-Quinn criter.	-8.359943
Durbin-Watson stat	0.549120		

4.10 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan Intercept

Null Hypothesis: D(IHPR) has a unit root
Exogenous: Constant
Bandwidth: 3 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-4.139646	0.0013
Test critical values:	1% level	-3.489659	
	5% level	-2.887425	
	10% level	-2.580651	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	6.39E-06
HAC corrected variance (Bartlett kernel)	6.41E-06

Phillips-Perron Test Equation
Dependent Variable: D(IHPR,2)
Method: Least Squares
Date: 08/25/16 Time: 22:43
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(IHPR(-1))	-0.269036	0.065086	-4.133536	0.0001
C	0.001151	0.000368	3.129677	0.0022

R-squared	0.134445	Mean dependent var	2.26E-06
Adjusted R-squared	0.126577	S.D. dependent var	0.002728
S.E. of regression	0.002550	Akaike info criterion	-9.087783
Sum squared resid	0.000715	Schwarz criterion	-9.039238
Log likelihood	510.9158	Hannan-Quinn criter.	-9.068086
F-statistic	17.08612	Durbin-Watson stat	2.027769
Prob(F-statistic)	0.000070		

4.11 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan Trend and Intercept

Null Hypothesis: D(IHPR) has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 3 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-4.346295	0.0039
Test critical values:	1% level	-4.042042	
	5% level	-3.450436	
	10% level	-3.150549	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	6.30E-06
HAC corrected variance (Bartlett kernel)	6.43E-06

Phillips-Perron Test Equation
Dependent Variable: D(IHPR,2)
Method: Least Squares
Date: 08/25/16 Time: 22:43
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(IHPR(-1))	-0.289849	0.067177	-4.314678	0.0000
C	0.000704	0.000520	1.352445	0.1790
@TREND("2005M07")	9.33E-06	7.69E-06	1.212537	0.2279

R-squared	0.145965	Mean dependent var	2.26E-06
Adjusted R-squared	0.130295	S.D. dependent var	0.002728
S.E. of regression	0.002545	Akaike info criterion	-9.083324
Sum squared resid	0.000706	Schwarz criterion	-9.010507
Log likelihood	511.6661	Hannan-Quinn criter.	-9.053780
F-statistic	9.314705	Durbin-Watson stat	2.012563
Prob(F-statistic)	0.000184		

4.12 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan None

Null Hypothesis: D(IHPR) has a unit root
Exogenous: None
Bandwidth: 7 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-2.239176	0.0249
Test critical values:	1% level	-2.585773	
	5% level	-1.943714	
	10% level	-1.614834	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	6.95E-06
HAC corrected variance (Bartlett kernel)	4.96E-06

Phillips-Perron Test Equation
Dependent Variable: D(IHPR,2)
Method: Least Squares
Date: 08/25/16 Time: 22:44
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(IHPR(-1))	-0.115109	0.044286	-2.599236	0.0106

R-squared	0.057372	Mean dependent var	2.26E-06
Adjusted R-squared	0.057372	S.D. dependent var	0.002728
S.E. of regression	0.002649	Akaike info criterion	-9.020339
Sum squared resid	0.000779	Schwarz criterion	-8.996067
Log likelihood	506.1390	Hannan-Quinn criter.	-9.010491
Durbin-Watson stat	2.175529		

5. Pendapatan Disposabel perkapita pertahun (PEND)

5.1 Hasil Uji Stasioneritas ADF Tingkat Level dan Intercept

Null Hypothesis: PENDAPATAN has a unit root
Exogenous: Constant
Lag Length: 12 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-4.157677	0.0012
Test critical values:	1% level	-3.496346	
	5% level	-2.890327	
	10% level	-2.582196	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(PENDAPATAN)
Method: Least Squares
Date: 08/31/16 Time: 00:37
Sample (adjusted): 2006M08 2014M12
Included observations: 101 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PENDAPATAN(-1)	-0.008419	0.002025	-4.157677	0.0001
D(PENDAPATAN(-1))	0.137722	0.082578	1.667738	0.0990
D(PENDAPATAN(-2))	0.106698	0.083799	1.273254	0.2063
D(PENDAPATAN(-3))	0.093152	0.084501	0.984037	0.3278
D(PENDAPATAN(-4))	0.065517	0.084898	0.771721	0.4424
D(PENDAPATAN(-5))	0.052599	0.085109	0.618015	0.5382
D(PENDAPATAN(-6))	0.043504	0.085199	0.510617	0.6109
D(PENDAPATAN(-7))	0.037590	0.085195	0.441217	0.6602
D(PENDAPATAN(-8))	0.034420	0.085095	0.404488	0.6868
D(PENDAPATAN(-9))	0.033741	0.084866	0.397583	0.6919
D(PENDAPATAN(-10))	0.035488	0.084440	0.420044	0.6755
D(PENDAPATAN(-11))	0.039673	0.083681	0.474100	0.6366
D(PENDAPATAN(-12))	-0.628444	0.082351	-7.631284	0.0000
C	0.074071	0.016505	4.487824	0.0000

R-squared	0.574202	Mean dependent var	0.010280
Adjusted R-squared	0.510576	S.D. dependent var	0.006598
S.E. of regression	0.004616	Aksike info criterion	-7.790578
Sum squared resid	0.001854	Schwarz criterion	-7.428086
Log likelihood	407.4242	Hannan-Quinn criter.	-7.643831
F-statistic	9.024770	Durbin-Watson stat	1.761796
Prob(F-statistic)	0.000000		

5.2 Hasil Uji Stasioneritas ADF Tingkat Level dan Trend and Intercept

Null Hypothesis: PENDAPATAN has a unit root
Exogenous: Constant, Linear Trend
Lag Length: 12 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-0.667690	0.9723
Test critical values:	1% level	-4.051450	
	5% level	-3.454919	
	10% level	-3.153171	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(PENDAPATAN)
Method: Least Squares
Date: 08/31/16 Time: 00:39
Sample (adjusted): 2006M08 2014M12
Included observations: 101 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PENDAPATAN(-1)	-0.007789	0.011665	-0.667690	0.5061
D(PENDAPATAN(-1))	0.137808	0.083081	1.658304	0.1013
D(PENDAPATAN(-2))	0.106515	0.084349	1.262787	0.2101
D(PENDAPATAN(-3))	0.082914	0.085100	0.974318	0.3326
D(PENDAPATAN(-4))	0.065232	0.085548	0.762537	0.4473
D(PENDAPATAN(-5))	0.052270	0.085811	0.609131	0.5440
D(PENDAPATAN(-6))	0.043131	0.085961	0.501748	0.6171
D(PENDAPATAN(-7))	0.037167	0.086033	0.432007	0.6668
D(PENDAPATAN(-8))	0.033938	0.086035	0.394468	0.6942
D(PENDAPATAN(-9))	0.033186	0.085954	0.386096	0.7004
D(PENDAPATAN(-10))	0.034819	0.085747	0.406064	0.6857
D(PENDAPATAN(-11))	0.038901	0.085331	0.455883	0.6496
D(PENDAPATAN(-12))	-0.629376	0.084550	-7.443805	0.0000
C	0.069315	0.079293	0.880486	0.3811
@TREND("2005M01")	-8.95E-06	0.000127	-0.054893	0.9564

R-squared	0.574216	Mean dependent var	0.010280
Adjusted R-squared	0.504903	S.D. dependent var	0.006598
S.E. of regression	0.004643	Aksike info criterion	-7.770811
Sum squared resid	0.001854	Schwarz criterion	-7.382427
Log likelihood	407.4259	Hannan-Quinn criter.	-7.613582
F-statistic	8.284325	Durbin-Watson stat	1.762538
Prob(F-statistic)	0.000000		

5.3 Hasil Uji Stasioneritas ADF Tingkat Level dan None

Null Hypothesis: PENDAPATAN has a unit root
Exogenous: None
Lag Length: 2 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		3.570730	0.9999
Test critical values:	1% level	-2.585962	
	5% level	-1.943741	
	10% level	-1.614818	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(PENDAPATAN)
Method: Least Squares
Date: 08/31/16 Time: 00:39
Sample (adjusted): 2005M10 2014M12
Included observations: 111 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PENDAPATAN(-1)	0.000543	0.000152	3.570730	0.0005
D(PENDAPATAN(-1))	0.325821	0.092425	3.525258	0.0006
D(PENDAPATAN(-2))	0.278302	0.092327	3.014303	0.0032

R-squared	0.217548	Mean dependent var	0.010565
Adjusted R-squared	0.203058	S.D. dependent var	0.006357
S.E. of regression	0.005675	Akaike info criterion	-7.478825
Sum squared resid	0.003478	Schwarz criterion	-7.405594
Log likelihood	418.0748	Hannan-Quinn criter.	-7.449117
Durbin-Watson stat	2.101323		

5.4 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan Intercept

Null Hypothesis: D(PENDAPATAN) has a unit root
Exogenous: Constant
Lag Length: 12 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-2.747579	0.0697
Test critical values:	1% level	-3.497029	
	5% level	-2.890623	
	10% level	-2.582353	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(PENDAPATAN,2)
Method: Least Squares
Date: 08/31/16 Time: 00:40
Sample (adjusted): 2006M09 2014M12
Included observations: 100 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(PENDAPATAN(-1))	-0.373921	0.136091	-2.747579	0.0073
D(PENDAPATAN(-1),2)	-0.241478	0.132823	-1.818045	0.0725
D(PENDAPATAN(-2),2)	-0.113309	0.135147	-0.838412	0.4041
D(PENDAPATAN(-3),2)	-0.017311	0.135311	-0.127934	0.8985
D(PENDAPATAN(-4),2)	0.054676	0.134683	0.405966	0.6858
D(PENDAPATAN(-5),2)	0.109126	0.133848	0.815299	0.4172
D(PENDAPATAN(-6),2)	0.151254	0.132979	1.137425	0.2585
D(PENDAPATAN(-7),2)	0.185371	0.131998	1.404348	0.1638
D(PENDAPATAN(-8),2)	0.215182	0.130631	1.647248	0.1032
D(PENDAPATAN(-9),2)	0.244043	0.128372	1.901054	0.0606
D(PENDAPATAN(-10),2)	0.275197	0.124324	2.213553	0.0295
D(PENDAPATAN(-11),2)	0.312009	0.116789	2.671559	0.0090
D(PENDAPATAN(-12),2)	-0.316845	0.102090	-3.103591	0.0026
C	0.003881	0.001515	2.547908	0.0126

R-squared	0.615792	Mean dependent var	-3.20E-05
Adjusted R-squared	0.557714	S.D. dependent var	0.007244
S.E. of regression	0.004818	Akaike info criterion	-7.703871
Sum squared resid	0.001998	Schwarz criterion	-7.339147
Log likelihood	399.1936	Hannan-Quinn criter.	-7.556261
F-statistic	10.60285	Durbin-Watson stat	2.130023
Prob(F-statistic)	0.000000		

5.5 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan Trend Intercept

Null Hypothesis: D(PENDAPATAN) has a unit root
Exogenous: Constant, Linear Trend
Lag Length: 11 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-6.106391	0.0000
Test critical values:	1% level	-4.051450	
	5% level	-3.454919	
	10% level	-3.153171	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(PENDAPATAN,2)
Method: Least Squares
Date: 08/31/16 Time: 00:40
Sample (adjusted): 2006M08 2014M12
Included observations: 101 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(PENDAPATAN(-1))	-1.015827	0.166355	-6.106391	0.0000
D(PENDAPATAN(-1),2)	0.154001	0.161469	0.953753	0.3429
D(PENDAPATAN(-2),2)	0.259713	0.156063	1.664150	0.0997
D(PENDAPATAN(-3),2)	0.340780	0.150973	2.257090	0.0265
D(PENDAPATAN(-4),2)	0.403281	0.146457	2.753588	0.0072
D(PENDAPATAN(-5),2)	0.452139	0.142412	3.174869	0.0021
D(PENDAPATAN(-6),2)	0.491240	0.139439	3.547145	0.0006
D(PENDAPATAN(-7),2)	0.523781	0.134119	3.905338	0.0002
D(PENDAPATAN(-8),2)	0.552489	0.128463	4.300605	0.0000
D(PENDAPATAN(-9),2)	0.579691	0.120202	4.822655	0.0000
D(PENDAPATAN(-10),2)	0.607684	0.106956	5.681622	0.0000
D(PENDAPATAN(-11),2)	0.638675	0.083129	7.682917	0.0000
C	0.016911	0.003055	5.535601	0.0000
@TREND("2005M01")	-9.02E-05	2.20E-05	-4.092932	0.0001

R-squared	0.641354	Mean dependent var	-3.23E-05
Adjusted R-squared	0.587783	S.D. dependent var	0.007208
S.E. of regression	0.004628	Akaike info criterion	-7.785442
Sum squared resid	0.001883	Schwarz criterion	-7.422950
Log likelihood	407.1648	Hannan-Quinn criter.	-7.638695
F-statistic	11.96782	Durbin-Watson stat	1.766899
Prob(F-statistic)	0.000000		

5.6 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan None

Null Hypothesis: D(PENDAPATAN) has a unit root
Exogenous: None
Lag Length: 12 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-1.011934	0.2782
Test critical values:	1% level	-2.588292	
	5% level	-1.944072	
	10% level	-1.614616	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(PENDAPATAN,2)
Method: Least Squares
Date: 08/31/16 Time: 00:41
Sample (adjusted): 2006M09 2014M12
Included observations: 100 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(PENDAPATAN(-1))	-0.045256	0.044722	-1.011934	0.3144
D(PENDAPATAN(-1),2)	-0.470177	0.100947	-4.657670	0.0000
D(PENDAPATAN(-2),2)	-0.319893	0.111485	-2.869388	0.0052
D(PENDAPATAN(-3),2)	-0.208752	0.116030	-1.799113	0.0755
D(PENDAPATAN(-4),2)	-0.126553	0.117923	-1.073188	0.2862
D(PENDAPATAN(-5),2)	-0.065150	0.118627	-0.549200	0.5843
D(PENDAPATAN(-6),2)	-0.017895	0.118803	-0.150628	0.8806
D(PENDAPATAN(-7),2)	0.020817	0.118897	0.175378	0.8612
D(PENDAPATAN(-8),2)	0.055948	0.118277	0.473028	0.6374
D(PENDAPATAN(-9),2)	0.092174	0.117229	0.786270	0.4338
D(PENDAPATAN(-10),2)	0.134217	0.114792	1.169219	0.2455
D(PENDAPATAN(-11),2)	0.187194	0.109314	1.712452	0.0904
D(PENDAPATAN(-12),2)	-0.418062	0.096966	-4.311419	0.0000

R-squared	0.586789	Mean dependent var	-3.20E-05
Adjusted R-squared	0.529795	S.D. dependent var	0.007244
S.E. of regression	0.004987	Akaike info criterion	-7.651098
Sum squared resid	0.002147	Schwarz criterion	-7.312426
Log likelihood	395.5549	Hannan-Quinn criter.	-7.514031
Durbin-Watson stat	2.219195		

5.7 Hasil Uji Stasioneritas PP Tingkat Level dan Intercept

Null Hypothesis: PENDAPATAN has a unit root
Exogenous: Constant
Bandwidth: 7 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-3.002770	0.0376
Test critical values:	1% level	-3.489117	
	5% level	-2.887190	
	10% level	-2.580525	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	3.29E-05
HAC corrected variance (Bartlett kernel)	8.58E-05

Phillips-Perron Test Equation
Dependent Variable: D(PENDAPATAN)
Method: Least Squares
Date: 08/31/16 Time: 00:41
Sample (adjusted): 2005M08 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PENDAPATAN(-1)	-0.007337	0.001560	-4.704352	0.0000
C	0.065866	0.011756	5.602851	0.0000

R-squared	0.166234	Mean dependent var	0.010622
Adjusted R-squared	0.158723	S.D. dependent var	0.006314
S.E. of regression	0.005792	Akaike info criterion	-7.447302
Sum squared resid	0.003723	Schwarz criterion	-7.399030
Log likelihood	422.7726	Hannan-Quinn criter.	-7.427714
F-statistic	22.13093	Durbin-Watson stat	1.385268
Prob(F-statistic)	0.000007		

5.8 Hasil Uji Stasioneritas PP Tingkat Level dan Trend and Intercept

Null Hypothesis: PENDAPATAN has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 7 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-1.085393	0.9263
Test critical values:	1% level	-4.041280	
	5% level	-3.450073	
	10% level	-3.150336	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	3.29E-05
HAC corrected variance (Bartlett kernel)	8.59E-05

Phillips-Perron Test Equation
Dependent Variable: D(PENDAPATAN)
Method: Least Squares
Date: 08/31/16 Time: 00:42
Sample (adjusted): 2005M08 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PENDAPATAN(-1)	-0.008481	0.010758	-0.788341	0.4322
C	0.073699	0.073831	0.998217	0.3204
@TREND("2005M01")	1.24E-05	0.000115	0.107477	0.9146

R-squared	0.166322	Mean dependent var	0.010622
Adjusted R-squared	0.151164	S.D. dependent var	0.006314
S.E. of regression	0.005817	Akaike info criterion	-7.429708
Sum squared resid	0.003723	Schwarz criterion	-7.357299
Log likelihood	422.7785	Hannan-Quinn criter.	-7.400325
F-statistic	10.97270	Durbin-Watson stat	1.383836
Prob(F-statistic)	0.000045		

5.9 Hasil Uji Stasioneritas PP Tingkat Level dan None

Null Hypothesis: PENDAPATAN has a unit root
Exogenous: None
Bandwidth: 8 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		8.495412	1.0000
Test critical values:	1% level	-2.585587	
	5% level	-1.943688	
	10% level	-1.614850	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	4.23E-05
HAC corrected variance (Bartlett kernel)	0.000171

Phillips-Perron Test Equation
Dependent Variable: D(PENDAPATAN)
Method: Least Squares
Date: 08/31/16 Time: 00:42
Sample (adjusted): 2005M08 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PENDAPATAN(-1)	0.001392	8.15E-05	17.07913	0.0000

R-squared	-0.069563	Mean dependent var	0.010622
Adjusted R-squared	-0.069563	S.D. dependent var	0.006314
S.E. of regression	0.006530	Akaike info criterion	-7.215948
Sum squared resid	0.004776	Schwarz criterion	-7.191812
Log likelihood	408.7011	Hannan-Quinn criter.	-7.206154
Durbin-Watson stat	1.089346		

5.10 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan Intercept

Null Hypothesis: D(PENDAPATAN) has a unit root
Exogenous: Constant
Bandwidth: 6 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-7.339015	0.0000
Test critical values:	1% level	-3.489659	
	5% level	-2.887425	
	10% level	-2.580651	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	3.28E-05
HAC corrected variance (Bartlett kernel)	4.65E-05

Phillips-Perron Test Equation
Dependent Variable: D(PENDAPATAN,2)
Method: Least Squares
Date: 08/31/16 Time: 00:42
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(PENDAPATAN(-1))	-0.582863	0.086541	-6.735105	0.0000
C	0.006160	0.001070	5.758332	0.0000

R-squared	0.291975	Mean dependent var	-3.43E-05
Adjusted R-squared	0.285538	S.D. dependent var	0.006841
S.E. of regression	0.005783	Akaike info criterion	-7.450189
Sum squared resid	0.003678	Schwarz criterion	-7.401644
Log likelihood	419.2106	Hannan-Quinn criter.	-7.430493
F-statistic	45.36164	Durbin-Watson stat	2.218848
Prob(F-statistic)	0.000000		

5.11 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan Trend and Intercept

Null Hypothesis: D(PENDAPATAN) has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 6 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-8.124291	0.0000
Test critical values:	1% level	-4.042042	
	5% level	-3.450436	
	10% level	-3.150549	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	3.03E-05
HAC corrected variance (Bartlett kernel)	4.23E-05

Phillips-Perron Test Equation
Dependent Variable: D(PENDAPATAN,2)
Method: Least Squares
Date: 08/31/16 Time: 00:43
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(PENDAPATAN(-1))	-0.694747	0.091380	-7.602838	0.0000
C	0.010769	0.001844	5.841425	0.0000
@TREND("2005M01")	-5.38E-05	1.78E-05	-3.017408	0.0032

R-squared	0.346557	Mean dependent var	-3.43E-05
Adjusted R-squared	0.334567	S.D. dependent var	0.006841
S.E. of regression	0.005581	Akaike info criterion	-7.512556
Sum squared resid	0.003395	Schwarz criterion	-7.439739
Log likelihood	423.7031	Hannan-Quinn criter.	-7.483012
F-statistic	28.90431	Durbin-Watson stat	2.117565
Prob(F-statistic)	0.000000		

5.12 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan None

Null Hypothesis: D(PENDAPATAN) has a unit root
Exogenous: None
Bandwidth: 4 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-2.488818	0.0130
Test critical values:	1% level	-2.585773	
	5% level	-1.943714	
	10% level	-1.614834	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	4.27E-05
HAC corrected variance (Bartlett kernel)	2.46E-05

Phillips-Perron Test Equation
Dependent Variable: D(PENDAPATAN,2)
Method: Least Squares
Date: 08/31/16 Time: 00:43
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(PENDAPATAN(-1))	-0.154433	0.050197	-3.076528	0.0026

R-squared	0.078547	Mean dependent var	-3.43E-05
Adjusted R-squared	0.078547	S.D. dependent var	0.006841
S.E. of regression	0.006567	Akaike info criterion	-7.204575
Sum squared resid	0.004787	Schwarz criterion	-7.180302
Log likelihood	404.4562	Hannan-Quinn criter.	-7.194727
Durbin-Watson stat	2.734496		

6. Rata-rata Konsumsi perkapita pertahun (KONS)

6.1 Hasil Uji Stasioneritas ADF Tingkat Level dan Intercept

Null Hypothesis: KONSUMSI has a unit root
Exogenous: Constant
Lag Length: 2 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		1.887592	0.9998
Test critical values:	1% level	-3.490210	
	5% level	-2.887665	
	10% level	-2.580778	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(KONSUMSI)
Method: Least Squares
Date: 08/31/16 Time: 00:44
Sample (adjusted): 2005M10 2014M12
Included observations: 111 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KONSUMSI(-1)	0.000904	0.000479	1.887592	0.0618
D(KONSUMSI(-1))	0.364681	0.090016	4.051288	0.0001
D(KONSUMSI(-2))	0.330358	0.086621	3.813857	0.0002
C	-0.004648	0.002799	-1.660661	0.0997

R-squared	0.639102	Mean dependent var	0.002820
Adjusted R-squared	0.628983	S.D. dependent var	0.000573
S.E. of regression	0.000349	Akaike info criterion	-13.04661
Sum squared resid	1.30E-05	Schwarz criterion	-12.94897
Log likelihood	728.0871	Hannan-Quinn criter.	-13.00700
F-statistic	63.16079	Durbin-Watson stat	2.158674
Prob(F-statistic)	0.000000		

6.2 Hasil Uji Stasioneritas ADF Tingkat Level dan Trend and Intercept

Null Hypothesis: KONSUMSI has a unit root
Exogenous: Constant, Linear Trend
Lag Length: 1 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-1.632960	0.7737
Test critical values:	1% level	-4.042042	
	5% level	-3.450436	
	10% level	-3.150549	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(KONSUMSI)
Method: Least Squares
Date: 08/31/16 Time: 00:45
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KONSUMSI(-1)	-0.014385	0.008809	-1.632960	0.1054
D(KONSUMSI(-1))	0.576958	0.073127	7.889824	0.0000
C	0.086367	0.052361	1.649460	0.1020
@TREND("2005M01")	4.51E-05	2.52E-05	1.794056	0.0756

R-squared	0.633161	Mean dependent var	0.002802
Adjusted R-squared	0.622971	S.D. dependent var	0.000600
S.E. of regression	0.000368	Akaike info criterion	-12.94007
Sum squared resid	1.47E-05	Schwarz criterion	-12.84298
Log likelihood	728.6439	Hannan-Quinn criter.	-12.90068
F-statistic	62.13572	Durbin-Watson stat	2.423680
Prob(F-statistic)	0.000000		

6.3 Hasil Uji Stasioneritas ADF Tingkat Level dan None

Null Hypothesis: KONSUMSI has a unit root
Exogenous: None
Lag Length: 2 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		3.874839	1.0000
Test critical values:	1% level	-2.585962	
	5% level	-1.943741	
	10% level	-1.614818	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(KONSUMSI)
Method: Least Squares
Date: 08/31/16 Time: 00:45
Sample (adjusted): 2005M10 2014M12
Included observations: 111 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KONSUMSI(-1)	0.000110	2.84E-05	3.874839	0.0002
D(KONSUMSI(-1))	0.401051	0.088019	4.556419	0.0000
D(KONSUMSI(-2))	0.369910	0.083957	4.405956	0.0000

R-squared	0.629800	Mean dependent var	0.002820
Adjusted R-squared	0.622944	S.D. dependent var	0.000573
S.E. of regression	0.000352	Akaike info criterion	-13.03919
Sum squared resid	1.34E-05	Schwarz criterion	-12.96595
Log likelihood	726.6748	Hannan-Quinn criter.	-13.00948
Durbin-Watson stat	2.192978		

6.4 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan Intercept

Null Hypothesis: D(KONSUMSI) has a unit root
Exogenous: Constant
Lag Length: 1 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-3.624357	0.0067
Test critical values:	1% level	-3.490210	
	5% level	-2.887665	
	10% level	-2.580778	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(KONSUMSI,2)
Method: Least Squares
Date: 08/31/16 Time: 00:46
Sample (adjusted): 2005M10 2014M12
Included observations: 111 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(KONSUMSI(-1))	-0.212209	0.058551	-3.624357	0.0004
D(KONSUMSI(-1),2)	-0.377823	0.083868	-4.504971	0.0000
C	0.000626	0.000167	3.757458	0.0003

R-squared	0.299775	Mean dependent var	2.33E-05
Adjusted R-squared	0.286808	S.D. dependent var	0.000418
S.E. of regression	0.000353	Akaike info criterion	-13.03188
Sum squared resid	1.35E-05	Schwarz criterion	-12.95865
Log likelihood	726.2691	Hannan-Quinn criter.	-13.00217
F-statistic	23.11806	Durbin-Watson stat	2.198480
Prob(F-statistic)	0.000000		

6.5 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan Trend Intercept

Null Hypothesis: D(KONSUMSI) has a unit root
Exogenous: Constant, Linear Trend
Lag Length: 0 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-5.518886	0.0001
Test critical values:	1% level	-4.042042	
	5% level	-3.450436	
	10% level	-3.150549	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(KONSUMSI,2)
Method: Least Squares
Date: 08/31/16 Time: 00:46
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(KONSUMSI(-1))	-0.396411	0.071828	-5.518886	0.0000
C	0.000864	0.000164	5.273504	0.0000
@TREND("2005M01")	4.11E-06	1.39E-06	2.963073	0.0037

R-squared	0.220526	Mean dependent var	2.42E-05
Adjusted R-squared	0.206223	S.D. dependent var	0.000417
S.E. of regression	0.000371	Akaike info criterion	-12.93354
Sum squared resid	1.50E-05	Schwarz criterion	-12.86072
Log likelihood	727.2781	Hannan-Quinn criter.	-12.90399
F-statistic	15.41892	Durbin-Watson stat	2.466960
Prob(F-statistic)	0.000001		

6.6 Hasil Uji Stasioneritas ADF Tingkat 1st Difference dan None

Null Hypothesis: D(KONSUMSI) has a unit root
Exogenous: None
Lag Length: 2 (Automatic - based on SIC, maxlag=12)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		0.565638	0.8370
Test critical values:	1% level	-2.586154	
	5% level	-1.943768	
	10% level	-1.614801	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(KONSUMSI,2)
Method: Least Squares
Date: 08/31/16 Time: 00:46
Sample (adjusted): 2005M11 2014M12
Included observations: 110 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(KONSUMSI(-1))	0.006939	0.012268	0.565638	0.5728
D(KONSUMSI(-1),2)	-0.582307	0.094488	-6.162785	0.0000
D(KONSUMSI(-2),2)	-0.255745	0.093933	-2.722625	0.0076

R-squared	0.260770	Mean dependent var	2.23E-05
Adjusted R-squared	0.246953	S.D. dependent var	0.000420
S.E. of regression	0.000365	Akaike info criterion	-12.96871
Sum squared resid	1.42E-05	Schwarz criterion	-12.89506
Log likelihood	716.2789	Hannan-Quinn criter.	-12.93883
Durbin-Watson stat	2.071631		

6.7 Hasil Uji Stasioneritas PP Tingkat Level dan Intercept

Null Hypothesis: KONSUMSI has a unit root
Exogenous: Constant
Bandwidth: 8 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		3.752670	1.0000
Test critical values:	1% level	-3.489117	
	5% level	-2.887190	
	10% level	-2.580525	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	2.42E-07
HAC corrected variance (Bartlett kernel)	1.14E-06

Phillips-Perron Test Equation
Dependent Variable: D(KONSUMSI)
Method: Least Squares
Date: 08/31/16 Time: 00:47
Sample (adjusted): 2005M08 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KONSUMSI(-1)	0.004185	0.000507	8.252913	0.0000
C	-0.022822	0.003103	-7.354746	0.0000

R-squared	0.380271	Mean dependent var	0.002784
Adjusted R-squared	0.374688	S.D. dependent var	0.000628
S.E. of regression	0.000497	Akaike info criterion	-12.35976
Sum squared resid	2.74E-05	Schwarz criterion	-12.31149
Log likelihood	700.3265	Hannan-Quinn criter.	-12.34017
F-statistic	68.11058	Durbin-Watson stat	0.707692
Prob(F-statistic)	0.000000		

6.8 Hasil Uji Stasioneritas PP Tingkat Level dan Trend and Intercept

Null Hypothesis: KONSUMSI has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 8 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-2.629334	0.2684
Test critical values:	1% level	-4.041280	
	5% level	-3.450073	
	10% level	-3.150336	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	2.11E-07
HAC corrected variance (Bartlett kernel)	1.05E-06

Phillips-Perron Test Equation
Dependent Variable: D(KONSUMSI)
Method: Least Squares
Date: 08/31/16 Time: 00:47
Sample (adjusted): 2005M08 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KONSUMSI(-1)	-0.036820	0.010242	-3.594927	0.0005
C	0.220759	0.060845	3.628195	0.0004
@TREND("2005M01")	0.000116	2.89E-05	4.007876	0.0001

R-squared	0.459238	Mean dependent var	0.002784
Adjusted R-squared	0.449405	S.D. dependent var	0.000628
S.E. of regression	0.000466	Akaike info criterion	-12.47836
Sum squared resid	2.39E-05	Schwarz criterion	-12.40596
Log likelihood	708.0276	Hannan-Quinn criter.	-12.44898
F-statistic	46.70824	Durbin-Watson stat	0.773696
Prob(F-statistic)	0.000000		

6.9 Hasil Uji Stasioneritas PP Tingkat Level dan None

Null Hypothesis: KONSUMSI has a unit root
Exogenous: None
Bandwidth: 8 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		21.04143	1.0000
Test critical values:	1% level	-2.585587	
	5% level	-1.943688	
	10% level	-1.614850	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	3.60E-07
HAC corrected variance (Bartlett kernel)	1.97E-06

Phillips-Perron Test Equation
Dependent Variable: D(KONSUMSI)
Method: Least Squares
Date: 08/31/16 Time: 00:47
Sample (adjusted): 2005M08 2014M12
Included observations: 113 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KONSUMSI(-1)	0.000456	9.27E-06	49.17820	0.0000

R-squared	0.078266	Mean dependent var	0.002784
Adjusted R-squared	0.078266	S.D. dependent var	0.000628
S.E. of regression	0.000603	Akaike info criterion	-11.98049
Sum squared resid	4.07E-05	Schwarz criterion	-11.95635
Log likelihood	677.8975	Hannan-Quinn criter.	-11.97069
Durbin-Watson stat	0.474702		

6.10 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan Intercept

Null Hypothesis: D(KONSUMSI) has a unit root
Exogenous: Constant
Bandwidth: 4 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-4.231590	0.0009
Test critical values:	1% level	-3.489659	
	5% level	-2.887425	
	10% level	-2.580651	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	1.45E-07
HAC corrected variance (Bartlett kernel)	9.43E-08

Phillips-Perron Test Equation
Dependent Variable: D(KONSUMSI,2)
Method: Least Squares
Date: 08/31/16 Time: 00:48
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(KONSUMSI(-1))	-0.263575	0.058071	-4.538834	0.0000
C	0.000757	0.000165	4.574768	0.0000

R-squared	0.157740	Mean dependent var	2.42E-05
Adjusted R-squared	0.150083	S.D. dependent var	0.000417
S.E. of regression	0.000384	Akaike info criterion	-12.87393
Sum squared resid	1.62E-05	Schwarz criterion	-12.82538
Log likelihood	722.9398	Hannan-Quinn criter.	-12.85423
F-statistic	20.60102	Durbin-Watson stat	2.640540
Prob(F-statistic)	0.000015		

6.11 Hasil Uji Stasioneritas PP Tingkat 1st Difference dan Trend and Intercept

Null Hypothesis: D(KONSUMSI) has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 5 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-5.429533	0.0001
Test critical values:	1% level	-4.042042	
	5% level	-3.450436	
	10% level	-3.150549	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	1.34E-07
HAC corrected variance (Bartlett kernel)	1.24E-07

Phillips-Perron Test Equation
Dependent Variable: D(KONSUMSI,2)
Method: Least Squares
Date: 08/31/16 Time: 00:48
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(KONSUMSI(-1))	-0.396411	0.071828	-5.518886	0.0000
C	0.000864	0.000164	5.273504	0.0000
@TREND("2005M01")	4.11E-06	1.39E-06	2.963073	0.0037

R-squared	0.220526	Mean dependent var	2.42E-05
Adjusted R-squared	0.206223	S.D. dependent var	0.000417
S.E. of regression	0.000371	Akaike info criterion	-12.93354
Sum squared resid	1.50E-05	Schwarz criterion	-12.86072
Log likelihood	727.2781	Hannan-Quinn criter.	-12.90399
F-statistic	15.41892	Durbin-Watson stat	2.466960
Prob(F-statistic)	0.000001		

6.12 Hasil Uji Stasioneritas PPTingkat 1st Difference dan None

Null Hypothesis: D(KONSUMSI) has a unit root
Exogenous: None
Bandwidth: 12 (Newey-West automatic) using Bartlett kernel

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		0.400233	0.7974
Test critical values:	1% level	-2.585773	
	5% level	-1.943714	
	10% level	-1.614834	

*MacKinnon (1996) one-sided p-values.

Residual variance (no correction)	1.72E-07
HAC corrected variance (Bartlett kernel)	5.23E-08

Phillips-Perron Test Equation
Dependent Variable: D(KONSUMSI,2)
Method: Least Squares
Date: 08/31/16 Time: 00:48
Sample (adjusted): 2005M09 2014M12
Included observations: 112 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(KONSUMSI(-1))	-0.004389	0.013840	-0.317109	0.7518

R-squared	-0.002508	Mean dependent var	2.42E-05
Adjusted R-squared	-0.002508	S.D. dependent var	0.000417
S.E. of regression	0.000417	Akaike info criterion	-12.71761
Sum squared resid	1.93E-05	Schwarz criterion	-12.69334
Log likelihood	713.1862	Hannan-Quinn criter.	-12.70776
Durbin-Watson stat	2.905560		

Lampiran 3:Panjang lag

VAR Lag Order Selection Criteria
Endogenous variables: IHK__2010_ BI_RATE JII IHPR PENDAPATAN KONSUMSI
Exogenous variables: C
Date: 10/03/16 Time: 21:54
Sample: 2005M01 2014M12
Included observations: 106

Lag	LogL	LR	FPE	AIC	SC	HQ
0	835.6435	NA	6.41e-15	-15.65365	-15.50289	-15.59255
1	2174.366	2500.632	1.36e-25	-40.23332	-39.17799*	-39.80559
2	2253.974	139.6902	6.00e-26*	-41.05612	-39.09623	-40.26176*
3	2283.361	48.23816	6.90e-26	-40.93133	-38.06688	-39.77036
4	2322.308	59.52382	6.73e-26	-40.98695	-37.21793	-39.45935
5	2357.350	49.58671	7.22e-26	-40.96886	-36.29528	-39.07463
6	2393.781	47.43010	7.74e-26	-40.97701	-35.39886	-38.71616
7	2428.305	41.03785	8.92e-26	-40.94916	-34.46645	-38.32168
8	2481.252	56.94301*	7.58e-26	-41.26891*	-33.88164	-38.27481

* indicates lag order selected by the criterion
LR: sequential modified LR test statistic (each test at 5% level)
FPE: Final prediction error
AIC: Akaike information criterion
SC: Schwarz information criterion
HQ: Hannan-Quinn information criterion

Lampiran 4: Stabilitas VAR

Roots of Characteristic Polynomial
Endogenous variables: IHK__2010_ BI_RATE JII IHPR PENDAPATAN KONSUMSI
Exogenous variables: C
Lag specification: 1 2
Date: 10/03/16 Time: 21:55

Root	Modulus
0.986199	0.986199
0.974507	0.974507
0.873704 - 0.198860i	0.896049
0.873704 + 0.198860i	0.896049
0.877209	0.877209
0.733806	0.733806
0.643966 - 0.248050i	0.690087
0.643966 + 0.248050i	0.690087
-0.256873	0.256873
0.255345	0.255345
0.067106 - 0.238813i	0.248062
0.067106 + 0.238813i	0.248062

Warning: At least one root outside the unit circle.
VAR does not satisfy the stability condition.

Lampiran 5: Kointegrasi

Date: 10/03/16 Time: 22:01
Sample: 2005M01 2014M12
Included observations: 111
Series: IHK__2010_ BI_RATE JII IHPR PENDAPATAN KONSUMSI
Lags interval: 1 to 2

Selected (0.05 level*) Number of Cointegrating Relations by Model

Data Trend:	None	None	Linear	Linear	Quadratic
Test Type	No Intercept No Trend	Intercept No Trend	Intercept No Trend	Intercept Trend	Intercept Trend
Trace	4	5	4	4	3
Max-Eig	4	4	4	4	3

*Critical values based on MacKinnon-Haug-Michelis (1999)

Information Criteria by Rank and Model

Data Trend:	None	None	Linear	Linear	Quadratic
Rank or No. of CEs	No Intercept No Trend	Intercept No Trend	Intercept No Trend	Intercept Trend	Intercept Trend
	Log Likelihood by Rank (rows) and Model (columns)				
0	2213.546	2213.546	2227.738	2227.738	2240.615
1	2260.567	2260.851	2270.034	2277.720	2290.426
2	2284.746	2285.620	2293.360	2303.762	2315.767
3	2302.074	2303.188	2310.749	2321.354	2331.229
4	2311.041	2319.512	2324.744	2336.081	2340.948
5	2315.799	2326.860	2329.541	2341.424	2345.951
6	2316.058	2331.106	2331.106	2346.045	2346.045
	Akaike Information Criteria by Rank (rows) and Model (columns)				
0	-38.58642	-38.58642	-38.73401	-38.73401	-38.85793
1	-39.21742	-39.20453	-39.27988	-39.40036	-39.53920
2	-39.43686	-39.41657	-39.48396	-39.63536	-39.77959
3	-39.53287	-39.49889	-39.58107	-39.71809	-39.84196*
4	-39.47821	-39.55877	-39.61701	-39.74920	-39.80087
5	-39.34773	-39.45694	-39.48723	-39.61124	-39.67479
6	-39.13619	-39.29921	-39.29921	-39.46027	-39.46027
	Schwarz Criteria by Rank (rows) and Model (columns)				
0	-36.82889	-36.82889	-36.83002	-36.83002	-36.80747
1	-37.16696	-37.12966	-37.08297	-37.17903	-37.19582*
2	-37.09348	-37.02437	-36.99412	-37.09670	-37.14329
3	-36.89657	-36.78936	-36.79831	-36.86210	-36.91273
4	-36.54899	-36.53191	-36.54133	-36.57588	-36.57872
5	-36.12559	-36.11275	-36.11863	-36.12058	-36.15973
6	-35.62112	-35.63769	-35.63769	-35.65228	-35.65228

Date: 10/03/16 Time: 22:12
Sample (adjusted): 2005M10 2014M12
Included observations: 111 after adjustments
Trend assumption: Quadratic deterministic trend
Series: IHK__2010_ BI_RATE JII IHPR PENDAPATAN KONSUMSI
Lags interval (in first differences): 1 to 2

Unrestricted Cointegration Rank Test (Trace)

Hypothesized No. of CE(s)	Eigenvalue	Trace Statistic	0.05 Critical Value	Prob.**
None *	0.592408	210.8601	107.3466	0.0000
At most 1 *	0.366570	111.2389	79.34145	0.0000
At most 2 *	0.243144	60.55558	55.24578	0.0159
At most 3	0.160651	29.63294	35.01090	0.1677
At most 4	0.086199	10.19368	18.39771	0.4620
At most 5	0.001691	0.187886	3.841466	0.6647

Trace test indicates 3 cointegrating eqn(s) at the 0.05 level
* denotes rejection of the hypothesis at the 0.05 level
**MacKinnon-Haug-Michelis (1999) p-values

Unrestricted Cointegration Rank Test (Maximum Eigenvalue)

Hypothesized No. of CE(s)	Eigenvalue	Max-Eigen Statistic	0.05 Critical Value	Prob.**
None *	0.592408	99.62122	43.41977	0.0000
At most 1 *	0.366570	50.68328	37.16359	0.0008
At most 2 *	0.243144	30.92264	30.81507	0.0485
At most 3	0.160651	19.43926	24.25202	0.1909
At most 4	0.086199	10.00579	17.14769	0.3967
At most 5	0.001691	0.187886	3.841466	0.6647

Max-eigenvalue test indicates 3 cointegrating eqn(s) at the 0.05 level
* denotes rejection of the hypothesis at the 0.05 level
**MacKinnon-Haug-Michelis (1999) p-values

Unrestricted Cointegrating Coefficients (normalized by b'*S11*b=I):

IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
-49.71737	-0.565170	2.079672	12.05105	9.359716	248.6846
-62.32552	-0.201524	-10.13277	43.30088	32.97908	-192.4744
48.48912	-0.357737	-1.232787	-86.35865	-58.27373	194.5774
44.83695	-1.497911	-2.978338	42.77417	-24.35773	-254.1512
-8.755057	0.229019	-0.925692	13.74946	-20.11282	-320.6014
37.93689	0.013330	0.250203	-5.542750	-7.811222	268.2034

Unrestricted Adjustment Coefficients (alpha):

D(IHK__2010_)	0.005232	0.000636	-0.000842	-0.000982	3.61E-06	5.21E-05
D(BI_RATE)	0.096879	-0.025756	0.000536	0.029405	-0.035327	-0.002152
D(JII)	0.009201	0.014142	0.020753	0.010454	0.008808	0.000121
D(IHPR)	-0.000321	-0.000239	0.000566	-0.000569	6.39E-05	-5.97E-05
D(PENDAPATAN)	0.001227	-0.002624	0.000403	0.000193	0.000542	7.07E-05
D(KONSUMSI)	2.12E-05	6.97E-06	-0.000109	4.41E-05	4.45E-05	-5.66E-06

1 Cointegrating Equation(s): Log likelihood 2290.426

Normalized cointegrating coefficients (standard error in parentheses)

IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1.000000	0.011368	-0.041830	-0.242391	-0.188258	-5.001966
	(0.00275)	(0.01771)	(0.15868)	(0.07828)	(1.03125)

Adjustment coefficients (standard error in parentheses)

D(IHK__2010_)	-0.260107
	(0.02800)
D(BI_RATE)	-4.816559
	(0.89148)
D(JII)	-0.457452
	(0.31949)
D(IHPR)	0.015944
	(0.01214)
D(PENDAPATAN)	-0.060991
	(0.02641)
D(KONSUMSI)	-0.001056
	(0.00163)

2 Cointegrating Equation(s): Log likelihood 2315.767

Normalized cointegrating coefficients (standard error in parentheses)

IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1.000000	0.000000	0.243832	-0.874571	-0.664646	6.304115
		(0.02927)	(0.25692)	(0.13828)	(1.83603)
0.000000	1.000000	-25.12935	55.61215	41.90731	-994.5835
		(3.20346)	(28.1138)	(15.1318)	(200.913)

Adjustment coefficients (standard error in parentheses)

D(IHK__2010_)	-0.299720	-0.003085
	(0.04461)	(0.00034)
D(BI_RATE)	-3.211287	-0.049562
	(1.41412)	(0.01064)
D(JII)	-1.338876	-0.008050
	(0.49924)	(0.00376)
D(IHPR)	0.030868	0.000229
	(0.01937)	(0.00015)
D(PENDAPATAN)	0.102560	-0.000164
	(0.03657)	(0.00028)
D(KONSUMSI)	-0.001490	-1.34E-05
	(0.00262)	(2.0E-05)

3 Cointegrating Equation(s): Log likelihood 2331.229

Normalized cointegrating coefficients (standard error in parentheses)

IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1.000000	0.000000	0.000000	-1.140648	-0.786905	1.140025
			(0.17238)	(0.09354)	(1.10619)
0.000000	1.000000	0.000000	83.03406	54.50728	-462.3716
			(18.4233)	(9.99735)	(118.227)
0.000000	0.000000	1.000000	1.091230	0.501404	21.17890
			(1.19636)	(0.64920)	(7.67732)

Adjustment coefficients (standard error in parentheses)

D(IHK__2010_)	-0.340563	-0.002784	0.005478
	(0.05159)	(0.00039)	(0.00576)
D(BI_RATE)	-3.185284	-0.049754	0.461797
	(1.65512)	(0.01239)	(0.18477)
D(JII)	-0.332567	-0.015474	-0.149750
	(0.54988)	(0.00412)	(0.06139)
D(IHPR)	0.058335	2.69E-05	0.001061
	(0.02202)	(0.00016)	(0.00246)
D(PENDAPATAN)	0.122117	-0.000309	0.028644
	(0.04263)	(0.00032)	(0.00476)
D(KONSUMSI)	-0.006783	2.56E-05	0.000108
	(0.00288)	(2.2E-05)	(0.00032)

4 Cointegrating Equation(s): Log likelihood 2340.948

Normalized cointegrating coefficients (standard error in parentheses)

IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1.000000	0.000000	0.000000	0.000000	-0.302601	-3.672787
				(0.05354)	(0.69874)
0.000000	1.000000	0.000000	0.000000	19.25212	-112.0203
				(3.65297)	(47.6723)
0.000000	0.000000	1.000000	0.000000	0.038083	25.78320
				(0.43967)	(5.73784)
0.000000	0.000000	0.000000	1.000000	0.424587	-4.219368
				(0.07211)	(0.94104)

Adjustment coefficients (standard error in parentheses)

D(IHK__2010_)	-0.384582	-0.001313	0.008402	0.121318
	(0.05629)	(0.00090)	(0.00589)	(0.05782)
D(BI_RATE)	-1.866849	-0.093800	0.374219	1.263690
	(1.80980)	(0.02889)	(0.18940)	(1.85893)
D(JII)	0.136165	-0.031134	-0.180886	-0.621804
	(0.59998)	(0.00958)	(0.06279)	(0.61627)
D(IHPR)	0.032815	0.000879	0.002756	-0.087498
	(0.02367)	(0.00038)	(0.00248)	(0.02432)
D(PENDAPATAN)	0.130768	-0.000598	0.028069	-0.125422
	(0.04725)	(0.00075)	(0.00495)	(0.04854)
D(KONSUMSI)	-0.004806	-4.04E-05	-2.32E-05	0.011870
	(0.00316)	(5.0E-05)	(0.00033)	(0.00325)

5 Cointegrating Equation(s): Log likelihood 2345.951

Normalized cointegrating coefficients (standard error in parentheses)

IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1.000000	0.000000	0.000000	0.000000	0.000000	-1.422394
					(1.03744)
0.000000	1.000000	0.000000	0.000000	0.000000	-255.1952
					(64.6330)
0.000000	0.000000	1.000000	0.000000	0.000000	25.49999
					(4.04465)
0.000000	0.000000	0.000000	1.000000	0.000000	-7.376951
					(1.41285)
0.000000	0.000000	0.000000	0.000000	1.000000	7.436839
					(3.03437)

Adjustment coefficients (standard error in parentheses)

D(IHK__2010_)	-0.384614	-0.001312	0.008399	0.121367	0.142854
	(0.05649)	(0.00091)	(0.00591)	(0.05830)	(0.04058)
D(BI_RATE)	-1.557560	-0.101891	0.406921	0.777963	0.020374
	(1.77720)	(0.02854)	(0.18601)	(1.83410)	(1.27650)
D(JII)	0.059048	-0.029117	-0.189039	-0.500695	-1.088654
	(0.59483)	(0.00955)	(0.06226)	(0.61387)	(0.42724)
D(IHPR)	0.032255	0.000894	0.002697	-0.086619	-0.031329
	(0.02375)	(0.00038)	(0.00249)	(0.02451)	(0.01706)
D(PENDAPATAN)	0.126023	-0.000474	0.027567	-0.117969	-0.114165
	(0.04707)	(0.00076)	(0.00493)	(0.04858)	(0.03381)
D(KONSUMSI)	-0.005196	-3.02E-05	-6.43E-05	0.012482	0.004821
	(0.00314)	(5.0E-05)	(0.00033)	(0.00324)	(0.00225)

Lampiran 6: Estimasi VECM

Vector Error Correction Estimates
Date: 10/03/16 Time: 22:16
Sample (adjusted): 2005M11 2014M12
Included observations: 110 after adjustments
Standard errors in ( ) & t-statistics in [ ]

Cointegrating Eq:	CointEq1
IHK__2010_(-1)	1.000000
BI_RATE(-1)	0.010637 (0.00245) [4.34510]
JII(-1)	-0.027087 (0.01562) [-1.73450]
IHPR(-1)	-0.309257 (0.14011) [-2.20723]
PENDAPATAN(-1)	-0.223202 (0.06893) [-3.23808]
KONSUMSI(-1)	-3.900126 (0.92032) [-4.23779]
@TREND(05M01)	0.010533
C	21.55477

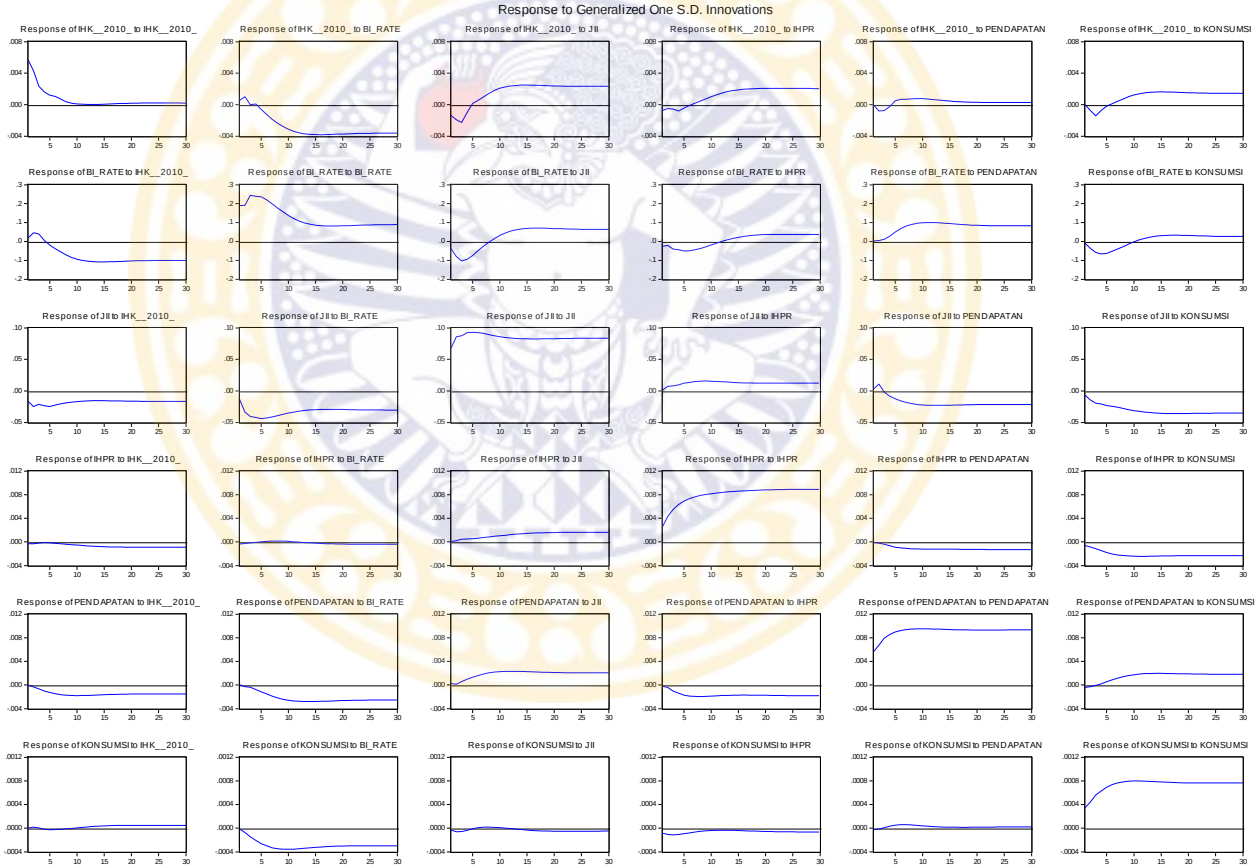
Error Correction:	D(IHK__2010_)	D(BI_RATE)	D(JII)	D(IHPR)	D(PENDAPATAN)	D(KONSUMSI)
CointEq1	-0.292013	-5.261229	-0.536223	0.019366	-0.059593	-0.001378
	(0.02977)	(0.99453)	(0.35641)	(0.01354)	(0.02967)	(0.00182)
	[-9.80906]	[-5.29018]	[-1.50452]	[1.43070]	[-2.00841]	[-0.75643]

D(IHK__2010_(-1))	-0.000634	8.337703	-0.039847	0.029294	-0.004513	0.004093
	(0.07237)	(2.41784)	(0.86648)	(0.03291)	(0.07214)	(0.00443)
	[-0.00875]	[3.44841]	[-0.04599]	[0.89018]	[-0.06256]	[0.92413]
D(IHK__2010_(-2))	-0.202983	2.998817	1.598619	0.020610	0.004597	0.002421
	(0.07424)	(2.48028)	(0.88885)	(0.03376)	(0.07400)	(0.00454)
	[-2.73401]	[1.20906]	[1.79852]	[0.61052]	[0.06212]	[0.53275]
D(BI_RATE(-1))	0.005222	0.003350	-0.086740	0.001621	-0.001521	-0.000325
	(0.00277)	(0.09269)	(0.03322)	(0.00126)	(0.00277)	(0.00017)
	[1.88224]	[0.03614]	[-2.61134]	[1.28522]	[-0.55004]	[-1.91476]
D(BI_RATE(-2))	-0.004807	0.197674	-0.025744	0.001020	0.000599	-0.000296
	(0.00245)	(0.08178)	(0.02931)	(0.00111)	(0.00244)	(0.00015)
	[-1.96362]	[2.41703]	[-0.87836]	[0.91623]	[0.24534]	[-1.97273]
D(JII(-1))	-0.021338	-0.787433	0.170963	0.004580	-0.006368	-0.000479
	(0.00858)	(0.28658)	(0.10270)	(0.00390)	(0.00855)	(0.00053)
	[-2.48738]	[-2.74766]	[1.66465]	[1.17432]	[-0.74480]	[-0.91150]
D(JII(-2))	-0.027195	-0.359959	-0.106283	0.004986	0.003408	5.60E-05
	(0.00842)	(0.28120)	(0.10077)	(0.00383)	(0.00839)	(0.00052)
	[-3.23084]	[-1.28009]	[-1.05468]	[1.30267]	[0.40624]	[0.10866]
D(IHPR(-1))	-0.141709	-1.980930	0.509928	0.714910	-0.120316	-0.003926
	(0.23678)	(7.91014)	(2.83474)	(0.10766)	(0.23600)	(0.01449)
	[-0.59849]	[-0.25043]	[0.17989]	[6.64039]	[-0.50982]	[-0.27093]
D(IHPR(-2))	-0.374837	-9.203001	-1.458237	0.015182	-0.159346	0.009182
	(0.23454)	(7.83549)	(2.80799)	(0.10664)	(0.23377)	(0.01435)
	[-1.59815]	[-1.17453]	[-0.51932]	[0.14236]	[-0.68164]	[0.63970]
D(PENDAPATAN(-1))	-0.213100	-0.832748	1.127382	-0.006931	0.186199	0.002827
	(0.10155)	(3.39247)	(1.21575)	(0.04617)	(0.10121)	(0.00621)
	[-2.09850]	[-0.24547]	[0.92731]	[-0.15011]	[1.83966]	[0.45485]
D(PENDAPATAN(-2))	-0.051359	1.224719	-2.934668	-0.018041	0.143880	0.005420
	(0.10178)	(3.40028)	(1.21855)	(0.04628)	(0.10145)	(0.00623)
	[-0.50460]	[0.36018]	[-2.40832]	[-0.38983]	[1.41828]	[0.87007]
D(KONSUMSI(-1))	-3.650855	-115.1536	-20.98914	0.790474	0.023363	0.240018
	(1.64980)	(55.1154)	(19.7516)	(0.75015)	(1.64436)	(0.10097)
	[-2.21291]	[-2.08932]	[-1.06265]	[1.05376]	[0.01421]	[2.37714]
D(KONSUMSI(-2))	-4.253850	-80.82855	-23.79061	-0.022419	-0.276744	0.260214
	(1.59634)	(53.3297)	(19.1117)	(0.72584)	(1.59108)	(0.09770)
	[-2.66474]	[-1.51564]	[-1.24482]	[-0.03089]	[-0.17393]	[2.66345]
C	0.033088	0.255438	0.125804	-0.001163	0.011708	0.000903
	(0.00439)	(0.14662)	(0.05254)	(0.00200)	(0.00437)	(0.00027)
	[7.53931]	[1.74221]	[2.39432]	[-0.58269]	[2.67654]	[3.36137]
@TREND(05M01)	1.99E-05	0.004096	0.000357	1.25E-06	-4.23E-05	5.80E-06
	(3.1E-05)	(0.00104)	(0.00037)	(1.4E-05)	(3.1E-05)	(1.9E-06)
	[0.63712]	[3.92372]	[0.95317]	[0.08828]	[-1.35753]	[3.03041]
R-squared	0.654749	0.610443	0.216063	0.587653	0.316126	0.679402

Adj. R-squared	0.603869	0.553034	0.100535	0.526886	0.215345	0.632156
Sum sq. resids	0.003060	3.415046	0.438587	0.000633	0.003040	1.15E-05
S.E. equation	0.005675	0.189599	0.067946	0.002581	0.005657	0.000347
F-statistic	12.86870	10.63332	1.870227	9.670586	3.136752	14.38008
Log likelihood	420.8581	34.89268	147.7741	507.5533	421.2216	728.1533
Akaike AIC	-7.379238	-0.361685	-2.414074	-8.955515	-7.385847	-12.96642
Schwarz SC	-7.010991	0.006562	-2.045827	-8.587268	-7.017599	-12.59818
Mean dependent	0.005686	-0.020455	0.011937	0.004268	0.010571	0.002814
S.D. dependent	0.009017	0.283595	0.071643	0.003752	0.006386	0.000573

Determinant resid covariance (dof adj.)	1.09E-25
Determinant resid covariance	4.54E-26
Log likelihood	2273.023
Akaike information criterion	-39.58223
Schwarz criterion	-37.22545

Lampiran 7: Uji *Impulse Response Function*



Response of IHK__2010_:

Period	IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1	0.005675	0.000554	-0.001377	-0.000744	-2.17E-05	3.39E-08
2	0.004296	0.001021	-0.001920	-0.000493	-0.000822	-0.000711
3	0.002326	-1.17E-05	-0.002247	-0.000562	-0.000757	-0.001410
4	0.001602	8.50E-05	-0.000970	-0.000804	-0.000208	-0.000705
5	0.001209	-0.000594	0.000161	-0.000429	0.000484	-0.000186
6	0.001044	-0.001284	0.000557	-9.91E-05	0.000675	0.000107
7	0.000716	-0.001844	0.000975	0.000173	0.000674	0.000419
8	0.000363	-0.002360	0.001423	0.000463	0.000734	0.000716
9	0.000177	-0.002791	0.001802	0.000750	0.000772	0.001003
10	9.13E-05	-0.003131	0.002084	0.001026	0.000765	0.001233
11	4.23E-05	-0.003399	0.002260	0.001274	0.000715	0.001390
12	1.70E-05	-0.003587	0.002371	0.001479	0.000647	0.001498
13	1.30E-05	-0.003709	0.002444	0.001647	0.000580	0.001569
14	2.94E-05	-0.003780	0.002481	0.001782	0.000517	0.001607
15	5.72E-05	-0.003813	0.002488	0.001885	0.000459	0.001619
16	8.71E-05	-0.003818	0.002477	0.001960	0.000407	0.001613
17	0.000115	-0.003805	0.002457	0.002011	0.000365	0.001595
18	0.000141	-0.003781	0.002432	0.002044	0.000331	0.001572
19	0.000162	-0.003752	0.002407	0.002064	0.000307	0.001546
20	0.000179	-0.003723	0.002385	0.002073	0.000289	0.001521
21	0.000191	-0.003696	0.002365	0.002075	0.000278	0.001498
22	0.000199	-0.003673	0.002350	0.002073	0.000272	0.001479
23	0.000203	-0.003654	0.002338	0.002069	0.000269	0.001463
24	0.000205	-0.003640	0.002331	0.002064	0.000269	0.001451
25	0.000205	-0.003631	0.002326	0.002059	0.000270	0.001443
26	0.000204	-0.003624	0.002325	0.002054	0.000272	0.001438
27	0.000202	-0.003621	0.002325	0.002050	0.000275	0.001435
28	0.000199	-0.003620	0.002326	0.002048	0.000278	0.001433
29	0.000196	-0.003621	0.002328	0.002046	0.000280	0.001433
30	0.000194	-0.003623	0.002330	0.002045	0.000282	0.001434

Response of BI_RATE:

Period	IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1	0.018516	0.189599	-0.037466	-0.025524	0.002211	-0.008541
2	0.045744	0.191614	-0.080298	-0.020355	0.004385	-0.036632
3	0.039537	0.243721	-0.103316	-0.039357	0.011644	-0.057791
4	0.005568	0.238833	-0.094365	-0.044256	0.027725	-0.065885
5	-0.018768	0.236909	-0.074080	-0.050693	0.050348	-0.062735
6	-0.038359	0.219776	-0.047555	-0.049025	0.068539	-0.051429
7	-0.055610	0.199590	-0.024990	-0.044186	0.081967	-0.040029
8	-0.071284	0.177124	-0.004145	-0.037037	0.090106	-0.027025
9	-0.084458	0.156346	0.015267	-0.028435	0.095904	-0.013928
10	-0.094081	0.137188	0.031853	-0.018692	0.099380	-0.001666
11	-0.100462	0.121082	0.044912	-0.008838	0.100685	0.008802
12	-0.104571	0.107987	0.054649	0.000560	0.100283	0.017176
13	-0.106936	0.098018	0.061539	0.009006	0.098818	0.023486
14	-0.107937	0.090851	0.066144	0.016300	0.096779	0.027976
15	-0.107935	0.086088	0.068890	0.022365	0.094505	0.030874
16	-0.107289	0.083256	0.070194	0.027212	0.092210	0.032469
17	-0.106304	0.081917	0.070472	0.030923	0.090063	0.033063
18	-0.105193	0.081650	0.070085	0.033635	0.088179	0.032948
19	-0.104094	0.082099	0.069314	0.035510	0.086613	0.032374
20	-0.103098	0.082971	0.068367	0.036715	0.085374	0.031542
21	-0.102258	0.084042	0.067392	0.037405	0.084442	0.030603

22	-0.101595	0.085149	0.066489	0.037721	0.083783	0.029671
23	-0.101107	0.086183	0.065715	0.037781	0.083352	0.028817
24	-0.100777	0.087081	0.065096	0.037681	0.083104	0.028084
25	-0.100580	0.087811	0.064635	0.037493	0.082993	0.027491
26	-0.100488	0.088368	0.064319	0.037271	0.082979	0.027037
27	-0.100476	0.088764	0.064128	0.037052	0.083028	0.026711
28	-0.100517	0.089018	0.064037	0.036857	0.083113	0.026497
29	-0.100591	0.089158	0.064022	0.036698	0.083214	0.026373
30	-0.100682	0.089209	0.064059	0.036580	0.083315	0.026319

Response of JII:

Period	IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1	-0.016483	-0.013426	0.067946	0.001282	0.002974	-0.006584
2	-0.024778	-0.033620	0.085784	0.007407	0.010793	-0.014496
3	-0.021277	-0.040615	0.087310	0.008127	-0.002030	-0.019438
4	-0.023603	-0.041964	0.092314	0.009546	-0.008439	-0.020897
5	-0.024594	-0.044042	0.093012	0.012092	-0.012410	-0.023277
6	-0.022354	-0.042755	0.092519	0.013451	-0.015789	-0.024416
7	-0.020505	-0.041145	0.091412	0.014819	-0.018193	-0.026008
8	-0.018962	-0.039348	0.089300	0.015534	-0.020132	-0.028017
9	-0.017767	-0.037199	0.087499	0.015622	-0.021556	-0.029760
10	-0.016934	-0.035233	0.086091	0.015442	-0.022324	-0.031306
11	-0.016264	-0.033541	0.084889	0.015062	-0.022742	-0.032633
12	-0.015818	-0.032135	0.083960	0.014566	-0.022940	-0.033712
13	-0.015608	-0.031061	0.083295	0.014044	-0.022961	-0.034555
14	-0.015555	-0.030285	0.082873	0.013543	-0.022864	-0.035163
15	-0.015604	-0.029769	0.082657	0.013106	-0.022696	-0.035563
16	-0.015716	-0.029473	0.082587	0.012751	-0.022497	-0.035798
17	-0.015862	-0.029346	0.082618	0.012480	-0.022301	-0.035907
18	-0.016022	-0.029341	0.082716	0.012289	-0.022121	-0.035922
19	-0.016178	-0.029417	0.082853	0.012168	-0.021966	-0.035875
20	-0.016318	-0.029541	0.083004	0.012105	-0.021842	-0.035790
21	-0.016436	-0.029687	0.083153	0.012086	-0.021748	-0.035688
22	-0.016531	-0.029836	0.083287	0.012099	-0.021682	-0.035583
23	-0.016602	-0.029975	0.083403	0.012132	-0.021640	-0.035485
24	-0.016652	-0.030096	0.083496	0.012176	-0.021618	-0.035399
25	-0.016685	-0.030195	0.083567	0.012225	-0.021611	-0.035328
26	-0.016703	-0.030272	0.083618	0.012273	-0.021614	-0.035274
27	-0.016710	-0.030328	0.083651	0.012317	-0.021624	-0.035234
28	-0.016709	-0.030366	0.083670	0.012354	-0.021637	-0.035207
29	-0.016703	-0.030389	0.083679	0.012385	-0.021652	-0.035192
30	-0.016695	-0.030399	0.083680	0.012408	-0.021667	-0.035184

Response of IHPR:

Period	IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1	-0.000338	-0.000347	4.87E-05	0.002581	-8.30E-05	-0.000622
2	-0.000335	-0.000287	0.000197	0.004275	-0.000208	-0.000852
3	-0.000194	-0.000146	0.000450	0.005488	-0.000415	-0.001139
4	-0.000121	-7.67E-05	0.000521	0.006352	-0.000638	-0.001483
5	-0.000143	1.21E-05	0.000542	0.006930	-0.000881	-0.001801
6	-0.000231	8.68E-05	0.000628	0.007331	-0.001035	-0.002033
7	-0.000318	0.000126	0.000737	0.007629	-0.001117	-0.002198
8	-0.000390	0.000133	0.000843	0.007854	-0.001167	-0.002309
9	-0.000465	0.000114	0.000943	0.008029	-0.001199	-0.002382
10	-0.000542	7.35E-05	0.001041	0.008168	-0.001217	-0.002424
11	-0.000615	2.13E-05	0.001136	0.008282	-0.001225	-0.002439
12	-0.000677	-3.81E-05	0.001226	0.008379	-0.001227	-0.002438

13	-0.000729	-9.96E-05	0.001306	0.008463	-0.001229	-0.002426
14	-0.000772	-0.000159	0.001376	0.008536	-0.001232	-0.002409
15	-0.000807	-0.000213	0.001434	0.008600	-0.001236	-0.002390
16	-0.000833	-0.000261	0.001482	0.008656	-0.001242	-0.002372
17	-0.000852	-0.000301	0.001521	0.008704	-0.001248	-0.002355
18	-0.000866	-0.000333	0.001550	0.008745	-0.001256	-0.002342
19	-0.000875	-0.000358	0.001573	0.008780	-0.001264	-0.002331
20	-0.000880	-0.000377	0.001589	0.008808	-0.001272	-0.002324
21	-0.000883	-0.000390	0.001600	0.008831	-0.001280	-0.002319
22	-0.000884	-0.000399	0.001607	0.008850	-0.001287	-0.002317
23	-0.000884	-0.000404	0.001611	0.008864	-0.001293	-0.002316
24	-0.000884	-0.000407	0.001613	0.008875	-0.001298	-0.002316
25	-0.000883	-0.000408	0.001614	0.008883	-0.001303	-0.002318
26	-0.000882	-0.000408	0.001614	0.008889	-0.001306	-0.002319
27	-0.000881	-0.000407	0.001614	0.008894	-0.001309	-0.002321
28	-0.000880	-0.000406	0.001613	0.008897	-0.001311	-0.002323
29	-0.000880	-0.000405	0.001613	0.008899	-0.001312	-0.002325
30	-0.000879	-0.000403	0.001612	0.008900	-0.001313	-0.002326

Response of PENDAPATAN:

Period	IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1	-2.16E-05	6.60E-05	0.000248	-0.000182	0.005657	-0.000398
2	-0.000317	-0.000270	0.000129	-0.000406	0.006770	-0.000276
3	-0.000654	-0.000341	0.000578	-0.001026	0.007935	-8.37E-05
4	-0.001012	-0.000771	0.001001	-0.001401	0.008584	0.000235
5	-0.001245	-0.001139	0.001314	-0.001700	0.008992	0.000536
6	-0.001454	-0.001526	0.001615	-0.001866	0.009232	0.000863
7	-0.001616	-0.001870	0.001858	-0.001939	0.009393	0.001146
8	-0.001714	-0.002166	0.002049	-0.001949	0.009481	0.001398
9	-0.001764	-0.002396	0.002187	-0.001920	0.009523	0.001600
10	-0.001780	-0.002571	0.002273	-0.001873	0.009529	0.001751
11	-0.001772	-0.002689	0.002317	-0.001822	0.009512	0.001857
12	-0.001749	-0.002761	0.002332	-0.001777	0.009484	0.001925
13	-0.001716	-0.002795	0.002323	-0.001740	0.009452	0.001962
14	-0.001679	-0.002801	0.002299	-0.001715	0.009419	0.001976
15	-0.001643	-0.002787	0.002267	-0.001700	0.009390	0.001974
16	-0.001609	-0.002762	0.002230	-0.001695	0.009365	0.001961
17	-0.001580	-0.002730	0.002194	-0.001697	0.009346	0.001943
18	-0.001556	-0.002696	0.002161	-0.001705	0.009332	0.001922
19	-0.001538	-0.002664	0.002132	-0.001717	0.009323	0.001901
20	-0.001524	-0.002636	0.002108	-0.001730	0.009318	0.001883
21	-0.001515	-0.002611	0.002089	-0.001744	0.009316	0.001867
22	-0.001509	-0.002592	0.002075	-0.001757	0.009317	0.001854
23	-0.001506	-0.002577	0.002065	-0.001769	0.009319	0.001845
24	-0.001505	-0.002567	0.002059	-0.001780	0.009322	0.001838
25	-0.001505	-0.002560	0.002055	-0.001789	0.009326	0.001834
26	-0.001506	-0.002556	0.002054	-0.001795	0.009329	0.001831
27	-0.001508	-0.002555	0.002053	-0.001801	0.009332	0.001831
28	-0.001510	-0.002555	0.002054	-0.001804	0.009335	0.001831
29	-0.001511	-0.002556	0.002056	-0.001807	0.009337	0.001832
30	-0.001513	-0.002557	0.002057	-0.001808	0.009339	0.001833

Response of KONSUMSI:

Period	IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1	2.08E-09	-1.56E-05	-3.37E-05	-8.37E-05	-2.44E-05	0.000347
2	1.75E-05	-7.51E-05	-6.23E-05	-0.000108	-1.45E-05	0.000439
3	6.79E-06	-0.000148	-5.55E-05	-0.000115	1.01E-05	0.000560
4	-1.87E-05	-0.000207	-3.47E-05	-0.000107	3.26E-05	0.000630

5	-2.66E-05	-0.000264	-9.70E-06	-9.50E-05	5.11E-05	0.000694
6	-2.50E-05	-0.000301	8.82E-06	-8.01E-05	5.93E-05	0.000738
7	-1.99E-05	-0.000331	1.64E-05	-6.51E-05	5.88E-05	0.000767
8	-1.31E-05	-0.000348	1.71E-05	-5.36E-05	5.31E-05	0.000784
9	-5.43E-06	-0.000357	1.45E-05	-4.48E-05	4.62E-05	0.000795
10	3.52E-06	-0.000358	8.72E-06	-3.88E-05	3.93E-05	0.000799
11	1.27E-05	-0.000355	7.75E-07	-3.53E-05	3.26E-05	0.000799
12	2.11E-05	-0.000349	-8.19E-06	-3.42E-05	2.68E-05	0.000796
13	2.82E-05	-0.000342	-1.71E-05	-3.50E-05	2.22E-05	0.000792
14	3.40E-05	-0.000334	-2.53E-05	-3.70E-05	1.89E-05	0.000787
15	3.86E-05	-0.000326	-3.24E-05	-4.00E-05	1.67E-05	0.000782
16	4.20E-05	-0.000319	-3.83E-05	-4.33E-05	1.56E-05	0.000777
17	4.44E-05	-0.000313	-4.30E-05	-4.68E-05	1.51E-05	0.000773
18	4.59E-05	-0.000308	-4.65E-05	-5.01E-05	1.53E-05	0.000770
19	4.67E-05	-0.000305	-4.90E-05	-5.31E-05	1.58E-05	0.000768
20	4.70E-05	-0.000302	-5.06E-05	-5.57E-05	1.65E-05	0.000766
21	4.70E-05	-0.000300	-5.16E-05	-5.79E-05	1.74E-05	0.000765
22	4.67E-05	-0.000299	-5.20E-05	-5.96E-05	1.82E-05	0.000765
23	4.63E-05	-0.000299	-5.21E-05	-6.09E-05	1.90E-05	0.000765
24	4.59E-05	-0.000299	-5.19E-05	-6.19E-05	1.97E-05	0.000765
25	4.55E-05	-0.000299	-5.16E-05	-6.25E-05	2.03E-05	0.000765
26	4.51E-05	-0.000299	-5.12E-05	-6.29E-05	2.07E-05	0.000765
27	4.48E-05	-0.000300	-5.08E-05	-6.31E-05	2.10E-05	0.000766
28	4.45E-05	-0.000300	-5.05E-05	-6.32E-05	2.13E-05	0.000766
29	4.44E-05	-0.000300	-5.02E-05	-6.32E-05	2.14E-05	0.000766
30	4.42E-05	-0.000301	-5.00E-05	-6.32E-05	2.15E-05	0.000766

Generalized Impulse

Lampiran 8: Uji *Variance Decomposition*

Variance Decomposition of IHK__2010_:

Period	S.E.	IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1	0.005675	100.0000	0.000000	0.000000	0.000000	0.000000	0.000000
2	0.007279	95.60755	0.689265	1.236528	0.025800	1.125234	1.315621
3	0.008104	85.36834	0.643744	5.973108	0.215274	1.595522	6.204014
4	0.008371	83.68216	0.610751	6.150733	0.779128	1.547496	7.229735
5	0.008519	82.81395	1.295681	6.102890	0.922200	1.800467	7.064815
6	0.008742	80.06215	3.766175	6.257253	0.892425	2.289994	6.731999
7	0.009059	75.18424	8.012263	6.710601	0.835923	2.668144	6.588830
8	0.009523	68.19143	13.64263	7.512430	0.831672	2.985606	6.836226
9	0.010153	60.01449	19.72539	8.555600	0.961185	3.180867	7.562460
10	0.010921	51.87909	25.39605	9.619988	1.268470	3.220146	8.616257
11	0.011775	44.63113	30.28357	10.49137	1.728328	3.127230	9.738375
12	0.012668	38.55898	34.26467	11.14882	2.281775	2.956108	10.78965
13	0.013570	33.60243	37.40579	11.63882	2.881186	2.755944	11.71583
14	0.014459	29.59786	39.85841	11.99816	3.492782	2.555065	12.49772
15	0.015320	26.36689	41.77780	12.25771	4.092126	2.366695	13.13878
16	0.016144	23.74718	43.29455	12.44447	4.662743	2.196557	13.65451
17	0.016927	21.60352	44.50895	12.58077	5.194911	2.046140	14.06571
18	0.017671	19.82918	45.49564	12.68337	5.684164	1.914611	14.39304
19	0.018378	18.34219	46.31055	12.76350	6.129506	1.800062	14.65419
20	0.019049	17.08027	46.99517	12.82856	6.532014	1.700267	14.86372
21	0.019690	15.99604	47.57983	12.88359	6.894048	1.613080	15.03341
22	0.020304	15.05342	48.08669	12.93194	7.218745	1.536587	15.17262
23	0.020894	14.22486	48.53199	12.97577	7.509623	1.469138	15.28862

24	0.021463	13.48930	48.92778	13.01636	7.770293	1.409333	15.38695
25	0.022015	12.83049	49.28300	13.05445	8.004257	1.356001	15.47180
26	0.022551	12.23585	49.60441	13.09047	8.214793	1.308164	15.54631
27	0.023073	11.69556	49.89713	13.12462	8.404890	1.265008	15.61280
28	0.023584	11.20183	50.16514	13.15698	8.577221	1.225856	15.67298
29	0.024083	10.74846	50.41159	13.18761	8.734133	1.190145	15.72806
30	0.024573	10.33044	50.63902	13.21651	8.877663	1.157406	15.77896

Variance Decomposition of BI_RATE:

Period	S.E.	IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1	0.189599	0.953672	99.04633	0.000000	0.000000	0.000000	0.000000
2	0.275526	3.208011	93.48143	1.910298	0.072445	0.024466	1.303354
3	0.376580	2.819569	91.00238	3.085075	0.070731	0.102260	2.919989
4	0.455413	1.942867	89.86554	3.496062	0.178441	0.419554	4.097536
5	0.523071	1.601497	89.15406	3.191128	0.374949	1.177748	4.500617
6	0.577257	1.756522	88.33979	2.722380	0.538051	2.267249	4.376012
7	0.621936	2.312713	87.07497	2.347041	0.649340	3.554873	4.061059
8	0.659238	3.227610	85.37211	2.118883	0.707560	4.885206	3.688632
9	0.691746	4.422066	83.25265	2.053079	0.715622	6.205747	3.350837
10	0.720924	5.774402	80.81239	2.145134	0.686201	7.462033	3.119837
11	0.747843	7.170801	78.19224	2.365433	0.641068	8.602677	3.027776
12	0.773147	8.538440	75.51746	2.673060	0.601643	9.598115	3.071284
13	0.797244	9.829221	72.88993	3.029765	0.583367	10.44260	3.225119
14	0.820359	11.01427	70.38260	3.405876	0.594311	11.14616	3.456779
15	0.842604	12.08126	68.04313	3.779180	0.636102	11.72676	3.733563
16	0.864043	13.03103	65.89664	4.134597	0.705630	12.20440	4.027703
17	0.884730	13.87243	63.94972	4.463656	0.797024	12.59857	4.318598
18	0.904729	14.61779	62.19608	4.762928	0.903476	12.92677	4.592949
19	0.924104	15.28011	60.62187	5.032294	1.018493	13.20373	4.843501
20	0.942921	15.87182	59.20935	5.273544	1.136590	13.44127	5.067433
21	0.961247	16.40411	57.93939	5.489440	1.253557	13.64862	5.264879
22	0.979139	16.88668	56.79311	5.683138	1.366451	13.83285	5.437771
23	0.996649	17.32767	55.75287	5.857794	1.473451	13.99925	5.588960
24	1.013821	17.73374	54.80294	6.016339	1.573627	14.15174	5.721612
25	1.030690	18.11028	53.92966	6.161349	1.666706	14.29318	5.838825
26	1.047284	18.46159	53.12154	6.295017	1.752858	14.42559	5.943413
27	1.063625	18.79106	52.36905	6.419152	1.832523	14.55041	6.037805
28	1.079729	19.10136	51.66448	6.535214	1.906284	14.66865	6.124018
29	1.095610	19.39458	51.00164	6.644358	1.974770	14.78098	6.203671
30	1.111278	19.67239	50.37560	6.747487	2.038601	14.88790	6.278023

Variance Decomposition of JII:

Period	S.E.	IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1	0.067946	5.885263	3.053717	91.06102	0.000000	0.000000	0.000000
2	0.111270	7.153193	9.077035	82.91318	0.081391	0.456514	0.318683
3	0.144121	6.443478	12.62940	79.46628	0.107434	0.405745	0.947660
4	0.173871	6.269938	13.93008	77.62929	0.145432	0.743902	1.281352
5	0.200305	6.231888	14.85912	75.89308	0.227131	1.179054	1.609722
6	0.223685	5.995945	15.23687	74.89417	0.333096	1.674526	1.865392
7	0.244661	5.714315	15.32046	74.21633	0.462341	2.167898	2.118650
8	0.263495	5.444452	15.25306	73.63735	0.591618	2.650698	2.422827
9	0.280652	5.199897	15.05728	73.16731	0.705376	3.109283	2.760847
10	0.296497	4.985162	14.78594	72.78774	0.800346	3.520454	3.120363
11	0.311272	4.796153	14.47956	72.47419	0.875844	3.882042	3.492209
12	0.325176	4.631388	14.16119	72.21180	0.933019	4.196866	3.865736
13	0.338370	4.490034	13.84771	71.98837	0.974356	4.467842	4.231687
14	0.350976	4.369698	13.54901	71.79808	1.002813	4.699054	4.581347
15	0.363092	4.267628	13.27085	71.63698	1.021432	4.895053	4.908056

16	0.374791	4.181208	13.01637	71.50062	1.032885	5.060799	5.208122
17	0.386128	4.108047	12.78648	71.38492	1.039316	5.201200	5.480041
18	0.397147	4.046012	12.58063	71.28640	1.042388	5.320634	5.723935
19	0.407881	3.993172	12.39740	71.20205	1.043357	5.422899	5.941126
20	0.418358	3.947824	12.23481	71.12928	1.043130	5.511237	6.133723
21	0.428597	3.908521	12.09066	71.06584	1.042341	5.588355	6.304275
22	0.438614	3.874072	11.96269	71.00990	1.041406	5.656456	6.455477
23	0.448423	3.843509	11.84871	70.95995	1.040578	5.717300	6.589955
24	0.458035	3.816061	11.74668	70.91485	1.039999	5.772270	6.710147
25	0.467460	3.791128	11.65480	70.87368	1.039723	5.822437	6.818227
26	0.476706	3.768251	11.57152	70.83577	1.039755	5.868623	6.916082
27	0.485782	3.747082	11.49549	70.80060	1.040063	5.911450	7.005309
28	0.494695	3.727361	11.42563	70.76778	1.040601	5.951392	7.087233
29	0.503452	3.708895	11.36102	70.73702	1.041314	5.988804	7.162939
30	0.512060	3.691540	11.30094	70.70811	1.042150	6.023962	7.233301

Variance Decomposition of IHPR:

Period	S.E.	IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1	0.002581	1.719671	1.498199	0.129418	96.65271	0.000000	0.000000
2	0.005017	0.900483	0.654913	0.056022	98.13784	0.026410	0.224333
3	0.007511	0.468722	0.321245	0.307119	98.49745	0.137923	0.267545
4	0.009930	0.282894	0.188073	0.432863	98.60594	0.301355	0.188873
5	0.012213	0.200693	0.124809	0.479209	98.54599	0.524405	0.124895
6	0.014353	0.171163	0.096219	0.533186	98.37615	0.725140	0.098141
7	0.016365	0.169355	0.083276	0.603833	98.17586	0.875705	0.091970
8	0.018262	0.181637	0.075764	0.684535	97.97836	0.985857	0.093851
9	0.020054	0.204387	0.069176	0.768891	97.79291	1.066924	0.097711
10	0.021754	0.235861	0.062201	0.854629	97.62066	1.126318	0.100334
11	0.023372	0.273485	0.055110	0.941996	97.46013	1.169058	0.100217
12	0.024919	0.314447	0.048610	1.030000	97.31013	1.199397	0.097413
13	0.026402	0.356421	0.043417	1.116669	97.16958	1.221195	0.092716
14	0.027830	0.397798	0.039985	1.200296	97.03754	1.237395	0.086990
15	0.029207	0.437444	0.038440	1.279697	96.91351	1.249984	0.080924
16	0.030539	0.474540	0.038641	1.354090	96.79745	1.260295	0.074989
17	0.031829	0.508585	0.040280	1.422982	96.68947	1.269226	0.069460
18	0.033080	0.539373	0.042982	1.486139	96.58968	1.277364	0.064461
19	0.034294	0.566924	0.046372	1.543570	96.49805	1.285064	0.060016
20	0.035475	0.591402	0.050123	1.595489	96.41438	1.292512	0.056092
21	0.036624	0.613053	0.053978	1.642237	96.33832	1.299784	0.052630
22	0.037742	0.632169	0.057751	1.684236	96.26938	1.306895	0.049565
23	0.038832	0.649056	0.061325	1.721938	96.20702	1.313823	0.046836
24	0.039894	0.664008	0.064632	1.755808	96.15063	1.320530	0.044392
25	0.040931	0.677301	0.067645	1.786290	96.09960	1.326979	0.042190
26	0.041944	0.689178	0.070364	1.813800	96.05333	1.333133	0.040194
27	0.042934	0.699853	0.072804	1.838715	96.01128	1.338967	0.038377
28	0.043902	0.709506	0.074991	1.861370	95.97295	1.344466	0.036715
29	0.044850	0.718291	0.076956	1.882057	95.93788	1.349625	0.035189
30	0.045778	0.726332	0.078727	1.901028	95.90568	1.354449	0.033784

Variance Decomposition of PENDAPATAN:

Period	S.E.	IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1	0.005657	0.001462	0.014620	0.221883	0.090076	99.67196	0.000000
2	0.008843	0.128962	0.079626	0.090948	0.337357	99.35386	0.009243
3	0.011940	0.370415	0.098064	0.155510	1.114846	98.21734	0.043827
4	0.014832	0.705952	0.270809	0.303493	1.915325	96.66029	0.144129
5	0.017531	1.009556	0.533931	0.465388	2.660662	95.04102	0.289442
6	0.020054	1.296919	0.888884	0.639253	3.265530	93.40997	0.499441
7	0.022426	1.556547	1.299462	0.807488	3.716397	91.86771	0.752392

8	0.024658	1.770753	1.738028	0.964857	4.031022	90.45806	1.037283
9	0.026757	1.938569	2.173276	1.106783	4.237491	89.20982	1.334057
10	0.028732	2.065231	2.587644	1.228140	4.365695	88.12883	1.624456
11	0.030590	2.157623	2.965765	1.328777	4.441385	87.21032	1.896133
12	0.032341	2.222774	3.300727	1.410362	4.483135	86.44105	2.141947
13	0.033995	2.266613	3.590317	1.475038	4.504321	85.80528	2.358432
14	0.035561	2.294313	3.836010	1.525264	4.514133	85.28515	2.545134
15	0.037050	2.310224	4.041412	1.563489	4.518623	84.86275	2.703500
16	0.038470	2.317785	4.211287	1.592025	4.521575	84.52111	2.836215
17	0.039829	2.319619	4.350755	1.612945	4.525175	84.24496	2.946547
18	0.041137	2.317691	4.464850	1.628004	4.530533	84.02104	3.037882
19	0.042398	2.313444	4.558197	1.638644	4.538064	83.83821	3.113445
20	0.043618	2.307914	4.634861	1.646026	4.547744	83.68730	3.176151
21	0.044802	2.301826	4.698303	1.651066	4.559292	83.56098	3.228534
22	0.045954	2.295661	4.751387	1.654467	4.572302	83.45346	3.272725
23	0.047078	2.289723	4.796429	1.656760	4.586323	83.36029	3.310477
24	0.048175	2.284189	4.835267	1.658333	4.600924	83.27809	3.343196
25	0.049248	2.279143	4.869327	1.659461	4.615721	83.20436	3.371986
26	0.050298	2.274606	4.899697	1.660335	4.630397	83.13726	3.397704
27	0.051328	2.270561	4.927189	1.661080	4.644706	83.07547	3.420997
28	0.052338	2.266967	4.952402	1.661772	4.658471	83.01804	3.442349
29	0.053330	2.263771	4.975768	1.662454	4.671577	82.96432	3.462115
30	0.054304	2.260917	4.997595	1.663145	4.683960	82.91383	3.480554

Variance Decomposition of KONSUMSI:

Period	S.E.	IHK__2010_	BI_RATE	JII	IHPR	PENDAPATAN	KONSUMSI
1	0.000347	3.58E-09	0.204907	1.206381	6.486716	0.524580	91.57741
2	0.000564	0.096305	1.946680	2.222082	6.949904	0.257135	88.52789
3	0.000807	0.054188	4.381269	2.166441	6.324338	0.147097	86.92667
4	0.001043	0.064588	6.548745	1.869693	5.598381	0.198234	85.72036
5	0.001279	0.086261	8.556901	1.500962	4.839400	0.304947	84.71153
6	0.001507	0.089578	10.13356	1.200821	4.164894	0.387236	84.02391
7	0.001723	0.081844	11.44275	0.997637	3.606253	0.424568	83.44694
8	0.001925	0.070176	12.44594	0.864559	3.166391	0.426503	83.02643
9	0.002114	0.058885	13.19756	0.777267	2.819840	0.410320	82.73612
10	0.002288	0.050472	13.74155	0.722961	2.546545	0.386633	82.55183
11	0.002450	0.046711	14.12396	0.693700	2.330533	0.360660	82.44444
12	0.002601	0.048025	14.38178	0.683965	2.159874	0.335385	82.39097
13	0.002741	0.053818	14.54605	0.689112	2.025159	0.312243	82.37362
14	0.002871	0.063061	14.64100	0.705064	1.919034	0.291763	82.38008
15	0.002994	0.074613	14.68633	0.728494	1.835735	0.273953	82.40088
16	0.003111	0.087398	14.69721	0.756713	1.770753	0.258593	82.42933
17	0.003221	0.100501	14.68515	0.787522	1.720476	0.245397	82.46095
18	0.003327	0.113247	14.65866	0.819181	1.681938	0.234084	82.49289
19	0.003428	0.125196	14.62393	0.850395	1.652669	0.224394	82.52341
20	0.003526	0.136107	14.58535	0.880271	1.630616	0.216096	82.55156
21	0.003621	0.145887	14.54593	0.908260	1.614078	0.208980	82.57687
22	0.003714	0.154543	14.50761	0.934073	1.601670	0.202860	82.59924
23	0.003803	0.162151	14.47158	0.957619	1.592284	0.197573	82.61879
24	0.003891	0.168821	14.43846	0.978946	1.585054	0.192973	82.63575
25	0.003977	0.174675	14.40845	0.998190	1.579322	0.188936	82.65042
26	0.004061	0.179836	14.38154	1.015539	1.574605	0.185359	82.66313
27	0.004144	0.184418	14.35750	1.031202	1.570557	0.182154	82.67417
28	0.004225	0.188521	14.33607	1.045387	1.566944	0.179252	82.68383
29	0.004305	0.192229	14.31690	1.058293	1.563611	0.176598	82.69237
30	0.004383	0.195613	14.29968	1.070098	1.560465	0.174150	82.69999

Cholesky Ordering: IHK__2010_ BI_RATE JII IHPR PENDAPATAN KONSUMSI