

ABSTRAK

Tujuan dari penelitian ini adalah untuk memperoleh informasi dan bukti empiris melalui pengujian dan analisis pengaruh konservatisme, *timeliness*, dan *voluntary disclosure* terhadap *earnings response coefficient* (ERC).

Sampel penelitian ini adalah perusahaan sektor manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) dan menerbitkan laporan keuangan tahunan dan laporan tahunan pada periode 2010 sampai 2013. Jumlah sampel yang diperoleh pada penelitian ini adalah 60 perusahaan sektor manufaktur, sehingga terdapat 240 periode amatan sampel penelitian. Teknik analisis penelitian ini menggunakan Uji Regresi Data Panel dengan bantuan *software* Eviews 4.1 *for windows*. Penelitian ini menggunakan tiga variabel bebas : konservatisme, *timeliness*, dan *voluntary disclosure*.

Hasil pengujian hipotesis menunjukkan bahwa variabel konservatisme dan *timeliness* berpengaruh negatif terhadap *earnings response coefficient* (ERC). Sedangkan variabel *voluntary disclosure* berpengaruh positif terhadap *earnings response coefficient* (ERC).

Kata kunci : konservatisme, *timeliness*, *voluntary disclosure*, dan *earnings response coefficient* (ERC).

ABSTRACT

The purpose of this research is to get information and empirical statement from testing and analyzing the influence of conservatism, timeliness, voluntary disclosure towards earnings response coefficient (ERC).

The samples of this research is manufacturing sector's firms that listed in Indonesian Exchange Stock (BEI) and publishing annual financial statement and annual report in the period 2010 until 2013. The total sample of this research obtained amount 60 manufacturing sector's firms, so there was 240 observation's period samples. The analysis technique of this research using Data Panel Regression test with *software* Eviews 4.1 *for windows*. This research using three independent variable : conservatism, timeliness, and voluntary disclosure.

The hypothesis result showed that conservatism and timeliness variable had negative impact on earnings response coefficient (ERC). Meanwhile, *voluntary disclosure* had positive impact on earnings response coefficient (ERC)

Key words : conservatism, timeliness, voluntary disclosure, and earnings response coefficient (ERC).