

ABSTRAK

Tujuan penelitian ini untuk mengetahui pengaruh keberagaman gender *board of directors* terhadap kinerja perusahaan dengan moderasi *women's economic participation and opportunity index (EPO)* pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia, Bursa Malaysia, *The Stock Exchange of Thailand* dan *Singapore Exchange*. Penelitian ini menggunakan model regresi linear berganda dan *moderated regression analysis (MRA)*. Data diperoleh dari laporan keuangan perusahaan yang dipublikasikan pada periode 2014-2016. Variabel dependen dalam penelitian ini adalah kinerja perusahaan yang diproksikan dengan *return on equity (ROE)*. Variabel independen yang digunakan adalah keberagaman gender *board of directors* yang diproksikan dengan proporsi perempuan dalam *board of directors*. Variabel moderasi pada penelitian ini adalah *women's economic participation and opportunity index (EPO)*. Hasil penelitian menunjukkan bahwa keberagaman gender *board of directors* memiliki pengaruh positif signifikan terhadap kinerja perusahaan di Indonesia, Malaysia, Singapura dan Thailand, baik dengan menggunakan sampel per negara maupun sampel keseluruhan. *Women's economic participation and opportunity index (EPO)* secara signifikan memperlemah pengaruh positif keberagaman gender *board of directors* terhadap kinerja perusahaan di Indonesia, Malaysia, Singapura dan Thailand, baik dengan menggunakan sampel per negara maupun sampel keseluruhan.

Kata Kunci: Kinerja perusahaan, keberagaman gender, *EPO*, *board of directors*

ABSTRACT

The purpose of this research is to examine the influence of board gender diversity on firm performance with moderation of Women's Economic Participation and Opportunity Index (EPO), with the sample of manufacturing firms listed on Indonesia Stock Exchange, Bursa Malaysia, Stock of Exchange Thailand and Singapore Exchange. This research uses multiple linear regression model and moderated regression analysis (MRA). Data obtained from the corporate annual report published in 2014-2016 period. Dependent variable in this research is firm performance proxied by return on equity (ROE). The independent variable used is board gender diversity proxied by proportion of female in board of directors. The moderation variable in this research is women's economic participation and opportunity index (EPO). The results show that the gender diversity of the board of directors has a significant positive effect on firm performance in Indonesia, Malaysia, Singapore and Thailand, either by using sample per country or by using full sample. Women's economic participation and opportunity index (EPO) significantly weakens the positive influence of gender diversity board of directors on firm performance in Indonesia, Malaysia, Singapore and Thailand, either by using sample per country or by using full sample.

Keywords: Firm performance, gender diversity, EPO, board of directors