

ABSTRAK

Penelitian ini bertujuan untuk menguji dan membuktikan pengaruh *good corporate governance* dan *growth opportunity* terhadap kinerja keuangan perusahaan. Penelitian ini dilakukan terhadap 84 perusahaan manufaktur yang terdaftar di BEI. Dalam penelitian ini digunakan 2 analisis yaitu berdasarkan ROA dan TobinsQ variabel yang digunakan adalah ukuran direksi, aktivitas direksi, ukuran dewan komisaris, aktivitas dewan komisaris, independensi dewan komisaris, ukuran komite audit, aktivitas komite audit, independensi komite audit, *price earning ratio*, *market to book per share*, *leverage*, *firm size*.

Hasil penelitian menunjukkan pada model berdasarkan ROA variabel yang bernilai positif dan signifikan adalah ukuran direksi, independensi komisaris, dan *market to book per share*. Variabel bernilai positif tetapi tidak signifikan adalah aktivitas direksi, ukuran komite audit, aktivitas komite audit, *price earning ratio*, *firm size*. Variabel bernilai negatif dan signifikan adalah *leverage*. Variabel bernilai negatif tetapi tidak signifikan adalah ukuran komisaris, aktivitas komisaris, independensi komite audit. Hasil penelitian menunjukkan pada model berdasarkan TobinsQ variabel bernilai positif dan signifikan adalah ukuran direksi, independensi komisaris, *market to book per share*. Variabel bernilai positif tetapi tidak signifikan adalah aktivitas direksi, ukuran komisaris, ukuran komite audit, independensi komite audit. Variabel bernilai negatif dan signifikan *leverage*, Variabel bernilai negatif tetapi tidak signifikan aktivitas komisaris, aktivitas komite audit, *price earning ratio*, *firm size*.

Kata kunci : kinerja keuangan perusahaan, *good corporate governance*, *growth opportunity*, ukuran direksi, aktivitas direksi, ukuran dewan komisaris, aktivitas dewan komisaris, independensi dewan komisaris, ukuran komite audit, aktivitas komite audit, independensi komite audit, *price earning ratio*, *market to book per share*, *leverage*, *firm size*, ROA, TobinsQ.

ABSTRACT

This study aims to prove the influence of *good corporate governance* and *growth opportunity* on the firm financial performance. This study was conducted on 84 manufacturing companies listed on the BEI. In this study, two analyzes are used based on ROA and TobinsQ. The variables used are the size of the directors, activities of directors, board of commissioners size, board of commissioners activities, board of commissioners independence, audit committee size, audit committee activity, audit committee independence, *price earning ratio*, *market to book per share*, *leverage*, and *firm size*.

The result of the research shows that the model based on ROA has a positive and significant on board size, independence commissioner, and market to book per share. On other hand, positive but not significant found on board activity, audit committee size, audit committee activity, price earning ratio, firm size. Moreover, negative variable and significant are leverage. Furthermore, negative variable but not significant have found on commissioner size, commissioner activity, audit committee independence. The result of the research shows that the model based on TobinsQ has a positive value and significant on board size, board of commissioner independence, and market to book per share. On other hand, positive value but not significant found on board activity, commissioner size, audit committee size, audit committee independence. Moreover, negative variable value and significant are leverage. Furthermore negative variable but not significant found on commissioner activity, audit committee activity, price earning ratio, firm size.

Keywords: firm financial performance, good corporate governance, growth opportunity, board size, board activities, commissioner size, commissioner activities, commissioner independence, audit committee size, audit committee activity, audit committee independence, price earning ratio, market to book per share , leverage, firm size, ROA, TobinsQ.