

ABSTRAK

Penelitian ini dilakukan untuk mengetahui pengaruh keputusan operasi, investasi dan pendanaan pada *economic value added* di perusahaan telekomunikasi di Indonesia. Penelitian ini menggunakan sampel perusahaan telekomunikasi yang terdaftar di BEI periode 2010-2017. Metode yang digunakan dalam penelitian ini adalah analisis regresi berganda. Penelitian ini juga menggunakan *metode purposive sampling* yang melibatkan 32 observasi. Variabel yang digunakan antara lain *economic value added* sebagai variabel dependen sedangkan *sales growth*, *operating profit margin*, *debt to equity ratio*, *total asset turnover*, dan *working capital turnover* sebagai variabel independen. Hasil penelitian menunjukkan bahwa *operatong profit margin* dan *total asset turnover* berpengaruh positif terhadap *economic value added*, *debt to equity ratio* berpengaruh negatif terhadap *economic value added*, sedangkan *sales growth* dan *working capital* tidak memiliki pengaruh yang signifikan terhadap *economic value added*.

Kata kunci : *Economic value added, sales growth, operating profit margin, debt to equity ratio, capital investment.*

ABSTRACT

This research is conducted to determine the effect of operating, investment and funding decisions on economic value added in telecommunication companies in Indonesia. This research uses sample of telecommunication companies listed in BEI periods of 2010-2017. The method used in this research is multiple regression analysis. This research also used purposive sampling method involving 32 observations. The variables used are economic value added as dependent variable while sales growth, operating profit margin, debt to equity ratio, total asset turnover, and working capital turnover as independent variable. The result shows that operating profit margin and total asset turnover have positive effect to economic value added, debt to equity ratio negatively affect economic value added, while sales growth and working capital turnover do not have significant effect to economic value added

Keywords: Economic value added, sales growth, operating profit margin, debt to equity ratio, capital investment.