

## ABSTRACT

**Key words : Influence  
Difference  
Dividend Policy**

The objective of this research is to find out the influence of financial performance factors namely; stability, growth, liquidity, investment need, and capital structure, both simultaneously and partially and to understand whether there is difference of dividend policy between domestic investment company and foreign investment company.

Research is done to the textile company which go public in Indonesia by using sampling technique based on purposive sampling amount to 12 companies from 24 companies (population).

Analysis model which is used to test hypothesis is multivariate regression and hypothesis tests for means to level of significant  $\alpha = 0,05$ .

The result of the research indicates simultaneously the 5 identified variables only 4 namely; stability, liquidity, investment need, and capital structure have meaningful influence toward dividend policy, whence F ratio in the amount of 15,501 > F table in the amount of 2,530 and  $R^2$  in the amount of 0,6667. Partially, stability variable has dominant influence toward dividend policy, whence r partial in the amount of 0,4754. The result difference between two group means indicates that there is the meaningful difference of dividend payment policy between domestic investment company and foreign investment company, whence  $p < \alpha 0,05$ . There is the meaningful difference of dividend payout ratio policy between domestic investment company and foreign investment company, whence  $p < \alpha = 0,05$ .