



## PROCEEDINGS

*The 2nd International Conference  
on Finance, Management and Business*

*"Disseminating Ideas for Development  
in The Field of Finance, Management, and Business"*



**FACULTY of  
ECONOMICS  
& BUSINESS**

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SEMARANG, INDONESIA  
**AUGUST 1, 2018**



**Professor Hemant Merchant**

(Kate Tiedemann College of Business  
University South of Florida St. Petersburg, USA)



**Professor Othman Yong**

(Universiti Kebangsaan Malaysia)

**ifma**

The Indonesian Financial Management Association



# Proceedings

The 2nd International Conference on  
Finance, Management and Business  
(ICFMB 2018)

*"Disseminating Ideas for Development in The Field of Finance, Management and Business"*

Department of Management  
Faculty of Economics and Business  
Universitas Diponegoro

# Proceedings

## The 2nd International Conference on Finance, Management and Business (ICFMB 2018)

"Disseminating Ideas for Development in The Field of Finance, Management and Business"

**Editor:** Erman Denny Arfianto

**Layout:** Thomas.Sugeng Hariyoto

**Design Cover:** Erman Denny Arfianto

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Email: feb@undip.ac.id

Telp (024) 76486851, 76486853

Fax : (024) 76486852

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## FOREWORDS

Salaam,

I am delighted to welcome you to Semarang, Indonesia. The purpose of International Conference on Finance, Management and Business is to bring together researchers and practitioners all over the world to share new ideas and present latest developments in the theoretical and practical areas of finance, management and business.

I am honored to have the keynote speakers in the conference: Professor Hemant Merchant from University of South Florida in St. Petersburg, USA and Professor Othman Yong from Universiti Kebangsaan Malaysia.

I am hoping that all participants of the conference to take time not only for paper presentation, but also to actively engage one another and to take this opportunity to further develop your professional links.

The conference will not be possible to be organized without the dedicated efforts of many individuals who have contributed to the various process that make up this event. For their dedication, I sincerely convey my appreciation. My sincere gratitude also goes to our institution partners and journal partners that provide their support in this conference.

Last but not least, Semarang with its exotic and unique atmosphere is very interesting to be explored. So, enjoy your stay in Semarang.

Wassalaamualaikum

Best wishes,

Dr. Harjum Muharam

Conference Chair

Head of Management Department FEB Universitas Diponegoro

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## CONFERENCE PROGRAM

<b>Hour</b>	<b>Program</b>	<b>Location</b>
07.30 – 14.00	Registration	4th floor, C Building
08.00 – 10.00	Concurrent session 1	Room 1-5, 3th floor, C Building
10.00 – 10.15	Coffee break	4th floor, C Building
10.15 – 10.25	Opening speech	Main hall, 4th floor, C Building
10.25 – 12.00	Keynote speeches by Prof. Hemant Merchant and Prof. Othman Yong	Main hall, 4th floor, C Building
12.00 – 13.15	Lunch	4th floor, C Building
13.15 – 14.45	Seminars by Prof. Hemant Merchant and Prof. Othman Yong	Main hall, 4th floor, C Building
14.45 – 15.00	Coffee break	4th floor, C Building
15.00 – 17.00	Concurrent session 2	Room 1-5, 3th floor, C Building
17.00 – 17.30	Closing ceremony and best paper awards	Main hall, 4th floor, C Building

## PRESENTATION SCHEDULE

### CONCURRENT SESSION 1 (Hour: 08.00 – 10.00)

ROOM	ROOM 1	ROOM 2	ROOM 3	ROOM 4	ROOM 5
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	CUSTOMER LOYALTY: JUST OVERT BEHAVIOR, WITHOUT ATTITUDINAL COMPONENT Lerbin R. Arionang R	THE INFLUENCE OF CAPITAL ADEQUACY RATIO, LOAN EXPOSURE, LOAN TO DEPOSIT RATIO, NET INTEREST MARGIN AND CASH RATIO TO RETURN ON TOTAL ASSET ON BANKING SECTOR LISTED AT INDONESIA STOCK EXCHANGE PERIOD 2011 – 2016. Astrid Dita Meirina Hakim, Mia Laksmiwati	INDIVIDUAL CHARACTERISTICS, FINANCIAL LITERACY AND ABILITY IN DETECTING INVESTMENT SCAMS Anis Chariri, Wibowati Sektiyani, Nurlina, Richa Wahyu Wulandari	LOCAL CULINARY MSME DEVELOPMENT ON INDONESIA TOURISM Asep Mulyana, Rita Komaladewi, Dika Jatnika, Deru Andika	HAPPINESS FROM ECONOMIC STATUS: EVIDENCE FROM THE ELDERLY IN THE NORTHEASTERN REGION OF THAILAND Jongrak Hong-ngam, Dusadee Ayuwat, Kesinee Saramrittichai
	THE INFLUENCE OF BRAND AWARENESS, PERCEIVED QUALITY, PRICE, AND ADVERTISING ON CONSUMERS' PURCHASING DECISION ON THE PRIVATE-BRANDED PRODUCTS OF ALFAMART DEPOK INDONESIA Waseso Segoro, Bella Linda Yuniar	INTERCONNECTEDNESS ANALYSIS INTERBANK MONEY MARKET (PUAB) ON BANKING AS ONE OF THE FINANCE SYSTEM VULNERABILITY INDICATORS IN THE CONTEXT OF SYSTEMIC RISK MITIGATION Luthfi Ardian, Ruslan Prijadi	IMPLICATIONS OF INTANGIBLE ASSETS IDENTIFICATION WITH DEMPE IN THE INDONESIA'S TRANSFER PRICING TAX REGULATIONS Leonard Saputra, Christine Tjen	MODEL OF SMALL MEDIUM ENTERPRISES PERFORMANCE BASED ON GREEN ECONOMY THROUGH STRENGTHENING INSTITUTIONAL AND PRODUCTION Sriyono Sriyono, Sigit Hermawan, Sarwendah Biduri	SYNCHRONIZING ISNC MODEL AND INDONESIA'S VILLAGE FUND PROGRAM TO STIMULATE RURAL AGRICULTURE-BASED INDUSTRIALIZATION THROUGH RURAL INFRASTRUCTURE DEVELOPMENT Firrean Suprpto, Sukardi Sentono, Rezaldi Alief Pramudha
	THE INFLUENCE OF SERVICE QUALITY, BRAND IMAGE AND PRICE ON CUSTOMER LOYALTY THROUGH CUSTOMER SATISFACTION (A CASE STUDY ON XYZ INSURANCE COMPANY) Rianto Nurcahyo, Sambudi	THE IMPACT OF NON-INTEREST INCOME ON BANK MARKET PERFORMANCE; THE ROLES OF REGULATIONS, BANK CONCENTRATION, AND CORPORATE GOVERNANCE Hsiao-Jung Chen, I Gusti Agung Musa Budidarma	THE EFFECTS OF TAX AVOIDANCE AND AUDIT QUALITY ON TAX AMNESTY Ni Kadek Rahayu Nadi, Dwi Martani	TOWARD A NEW MODEL OF INNOVATION BEHAVIOR FOR FEMALE ENTREPRENEURS IN BATIK INDUSTRY Nur Laily, Triyonowati, Wahidawati	BUILDING ACCELERATION OF ECONOMIC GROWTH MODEL THROUGH EDUCATION AND HEALTH BUDGET ALLOCATION CASES IN INDONESIA Hasyim, Rina Anindita, Baharuddin, Gunawan

	Hamali, Durwin, Gelbert Gunawan				
	THE EFFECT OF STORE ATMOSPHERE, SERVICE QUALITY, PRICE, AND LIFESTYLE TO REPURCHASE INTENTION IN SALATIGA CAFE Terra Imelta Ole, Yusepaldo Pasharibu	UNDERSTANDING THE INDONESIAN ENVIRONMENT TO OVERCOME THE CHALLENGES OF TAKAFUL INDUSTRY MARKET DEVELOPMENT Peni Nugraheni	ETHICS AND TAX EVASION: IS IT ETHICAL NOT PAYING TAXES IN A CORRUPT COUNTRY? Nurhidayati, Dyah Purwanti	THE EFFECT OF FINANCIAL INCLUSION TO MICRO SMALL AND MEDIUM ENTERPRISES CREDIT IN INDONESIA Linati Haida Alimi, Astiwi Indriani	EVALUATION OF LECTURERS' COMPETENCE IN IMPROVING TEACHING AND LEARNING ACTIVITIES TO FACE THE ASEAN ECONOMIC COMMUNITY (MEA) AT THE FACULTY OF ECONOMICS, UNIVERSITY OF WIJAYA KUSUMA SURABAYA Siti Astiah Murni, James Tumewu, Rica S. Wuryaningrum
	HOW DOES SAMSUNG ABLE TO MANAGE SUSTAINABLE CORPORATE BRAND THROUGH CONSUMER LOYALTY? (THE CUSTOMER'S PERCEIVED STUDY OF SAMSUNG CORPORATE BRAND) Ira Murweni, Mokh. Adib Sultan	A NON-MAINSTREAM PERSPECTIVE OF "TIME VALUE OF MONEY" ON MURABAHAH Virginia Nur Rahmanti, Dian Agustia	OWNERSHIP STRUCTURE AND AVOIDANCE OF TAXES Ery Suprpti	A STUDY ON THE BRIGHT SIDE AND THE DARK SIDE OF CHANNEL RELATIONSHIPS ACROSS FURNITURE SMALL-MEDIUM-ENTERPRISES: WHICH ONE DOMINATE MOST? I Made Sukresna, Mahfudz, Augusty Tae Ferdinand	SYSTEMATIC REVIEW: THE DEVELOPMENT OF BURNOUT OVER 37 YEARS Astri Dias Maharani, Ayu Desmalita, Mirwan Surya Perdhana
	HOW DOES THE TYPE OF PRODUCT MODERATE CONSUMERS' BUYING INTENTIONS TOWARDS TRADITIONAL FOODS? (STUDY OF CONSUMER BEHAVIOR IN INDONESIA) Budhi Haryanto, Djoko Purwanto, Amina Sukma Dewi, Edi Cahyono	COMPARATIVE ANALYSIS OF ISLAMICITY PERFORMANCE INDEX IN ASEAN ISLAMIC BANKS IN 2011 - 2016 PERIOD (A CASE STUDY ON INDONESIA, MALAYSIA, BRUNEI DARUSSALAM, AND THAILAND) Noer Fauziah Aulia Rahayu, Dina Fitriasia Septiazini	INADEQUATE MANAGEMENT ACCOUNTING INFORMATION IS THE CAUSE OF THE DECLINING PERFORMANCE OF MANAGERIAL OF INDONESIAN TEXTILE INDUSTRY Rima Rachmawati	ACHIEVING BUSINESS PERFORMANCE THROUGH SUPPLY CHAIN AGILITY, STRATEGIC AND MANUFACTURING FLEXIBILITIES: EMPIRICAL STUDY ON SMES IN THE FASHION INDUSTRY IN BOGOR, INDONESIA Amie Kusumawardhani, Nadhila Hakim	ANALYSIS OF PERCEPTION AND WILLINGNESS TO PAY NEW VIRGIN RED PALM OIL (VRO) "SALMIRA" ON AFRICAN EXPATRIATE IN JAKARTA M. Syaefudin Andrianto, Darmone Taniwiryo



	CUSTOMER LOYALTY WITH CUSTOMER SATISFACTION AS INTERVENING VARIABLE ON LIONAIR CUSTOMER IN INDONESIA Avianto Dimas Praditya, Sri Rahayu Tri Astuti	FINANCIAL PERFORMANCE ANALYSIS SURROUNDING INITIAL PUBLIC OFFERINGS Marmono Singgih, Selfi Dewi Qomariyah, Tatang Ary Gumanti	BEHAVIOURAL AND PSYCHOLOGICAL FACTORS INFLUENCING MALAYSIAN HOUSEHOLDS' FINANCIAL WELL-BEING Nurul Shahnaz Mahdzan, Rozaimah Zainodin, Fauzi Zainir, Mohd Edil Abd Sukor, Wan Marhaini Wan Ahmad	SOCIAL ENTREPRENEURSHIP: INNOVATION OF EMPLOYMENT OPPORTUNITIES IN RURAL (CASE STUDY OF MUSHROOM BUSINESS IN MAJALENGKA REGENCY) Mulyaningrum, Ellen Rusliati	
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**CONCURRENT SESSION 2 (Hour: 15.00 – 17.00)**

ROOM	ROOM 1	ROOM 2	ROOM 3	ROOM 4	ROOM 5
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	KEY FACTORS THAT INFLUENCE CUSTOMER ADOPTION OF TECHNOLOGY INNOVATION IN THE INDONESIA CONSTRUCTION SECTOR: A CASE OF HILTI B. Silaban, R.A. Nasution	ENTERPRISE RESOURCE PLANNING (ERP), USER COMPETENCY AND ORGANIZATION COMMITMENT TO QUALITY OF ACCOUNTING INFORMATION AND ACCOUNTING INFORMATION SYSTEM ON QUALITY OF ACCOUNTING INFORMATION (EMPIRICAL STUDY OF MAJOR SECTOR COMPANIES OF PLANTATION SUB-SECTOR YEAR 2017) Sugeng Riyadi, Anita Wahyu	DETERMINANTS OF INTELLECTUAL CAPITAL DISCLOSURE IN INITIAL PUBLIC OFFERINGS Tatang Ary Gumanti, Ira Puspita Sari, Elok Sri Utami	NEW MODEL OF ENTEPRENEUR CREATION FROM PROFESSIONAL WORKER Masruhan Kholil, Sony Heru Priyanto, Roos Kities Andadari, Sri Sulandjari	THE MEDIATING ROLE OF PSYCHOLOGICAL CAPITAL ON THE LINKAGES BETWEEN RELIGIOSITY ORIENTATION AND JOB STRESS Dwi Marlina Wijayanti, Niluh Putu Dim Rosalina H. N

		Indrasti, Prita Andini			
THE IMPACT OF BRAND IMAGE, PRODUCT ATTRIBUTES, AND ATTITUDE TOWARD BUNDLING ON CONSUMER SATISFACTION AND REPURCHASE INTENTION Rendi Arfandi, I Made Sukresna	AN EMPIRICAL INVESTIGATION ON THE IMPACT OF XBRL ADOPTION ON INFORMATION ASYMMETRY WITH CORPORATE GOVERNANCE AS MODERATING ROLE: EVIDENCE FROM INDONESIA Rina Dharmawati, Siti Nurwahyuningasih Harahap	INFLUENCE OF BOARD COMMISSIONERS SIZE, MANAGERIAL OWNERSHIP, AND PROFITABILITY TOWARD ENVIRONMENTAL DISCLOSURE ON WEBSITE Rima Dwi Kartika, Ismalita	COMPANY RESOURCE ANALYSIS IN DEVELOPING DYNAMIC CAPABILITY MATRIX: A CASE STUDY IN UNDERSTANDING THE SOURCE OF SUSTAINABILITY OF COMPANY'S EXCELLENCE PERFORMANCE OF INDONESIA LISTED NON-BANK FINANCIAL INSTITUTIONS Randy Hadipoespito, Hardijanto Saroso	PUBLIC SERVANTS CHARACTERISCS AND THEIR PERCEPTION ON MOTIVATION AND PERFORMANCE A.T. Headrawijaya, N. Insiyah, D.T. Indrianti, T.A. Gumanti	
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**INFLUENCE OF BOARD COMMISSIONERS SIZE, MANAGERIAL OWNERSHIP, AND  
PROFITABILITY TOWARD ENVIRONMENTAL DISCLOSURE ON WEBSITE**

**Risna Dwi Kartika, Isnalita**  
University of Airlangga

**Abstract**

The purpose of this research is to examine the influence of board commissioners size, managerial ownership, and profitability toward environmental disclosure on website. Companies generally disclose CSR activities in annual reports or ongoing reports while this study will empirically test the investor's response to the CSR information disclosed on the website. This study utilize data of 101 manufacturing companies listed on the Indonesia Stock Exchange for year 2015. Board of commissioners size is measured by the number of board of commissioners in the company, managerial ownership is measured by percentage of management share proportion, profitability is measured by ROA, and environmental disclosure is measured by Environmental Disclosure Index. The results of this study show that board of commissioners size and profitability significantly influenced environmental disclosure on website while managerial ownership has no influence on environmental disclosure on website. The results of this study can be used by management as a reference when make decicion about company environmental disclosure on website.

**Keywords:** board of commissioners size, environmental disclosure, managerial ownerships, profitability, website



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