

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *price earning ratio*, *dividend yield*, *dividend payout ratio* terhadap harga saham. Variabel dependen dalam penelitian ini adalah harga saham. Variabel independen dalam penelitian ini adalah *price earning ratio*, *dividend yield*, dan *dividend payout ratio*. Variabel kontrol yang digunakan dalam penelitian ini adalah *growth in assets* dan *earning volatility*.

Penelitian ini dilakukan pada perusahaan farmasi yang terdaftar di Bursa Efek Indonesia, Malaysia, Thailand, Singapura, dan Filipina periode 2012-2017, dengan metode pengambilan sampel secara *purposive sampling* diperoleh sebanyak 64 perusahaan dengan jumlah data total yaitu 330 data. Metode analisis regresi linier berganda dilakukan dengan menggunakan software SPSS versi 20. Hasil penelitian menunjukkan bahwa: (1) *price earning ratio* mempunyai pengaruh negatif namun tidak signifikan terhadap harga saham, (2) *dividend yield* mempunyai pengaruh negatif namun tidak signifikan terhadap harga saham, serta (3) *dividend payout ratio* mempunyai pengaruh positif dan signifikan terhadap harga saham.

Kata kunci: price earning ratio, dividend yield, dividend payout ratio, stock price

ABSTRACT

This study aims to determine the effect of price earning ratio, dividend yield, dividend payout ratio on stock price. The dependent variable in this study is the stock price. The independent variables in this study are price earning ratio, dividend yield, and dividend payout ratio. The control variable used in this study is growth in assets and earnings volatility

This research was conducted on pharmaceutical companies listed on the Indonesia, Malaysia, Thailand, Singapore and the Philippines Stock Exchange in the period 2012-2017, with a sampling method using purposive sampling obtained as many as 64 companies with a total data of 330 data. The method of multiple linear regression analysis is done using SPSS version 20. The results of the study show that: (1) price earnings ratio has a negative but not significant effect on stock prices, (2) dividend yield has a negative effect but not significant on stock prices, and (3) dividend payout ratio has a positive and significant influence on stock prices.

Keywords: price earning ratio, dividend yield, dividend payout ratio, stock price