

**KEMENTERIAN RISET TEKNOLOGI DAN PENDIDIKAN TINGGI
FAKULTAS EKONOMI DAN BISNIS
UNIVERSITAS AIRLANGGA**

PROGRAM STUDI : EKONOMI PEMBANGUNAN

DAFTAR NO. :

ABSTRAK

SKRIPSI SARJANA EKONOMI

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TAHUN PENYUSUNAN : 2019

JUDUL:

PENGARUH *FINANCIAL DEVELOPMENT* DAN *DEGREE OF OPENNESS* TERHADAP PERTUMBUHAN EKONOMI DI INDONESIA PERIODE 2009Q1-2018Q4

ISI:

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh perkembangan sektor keuangan (*financial development*) serta keterbukaan perdagangan (*degree of openness*) terhadap pertumbuhan ekonomi di Indonesia. Indikator pengukuran *financial development* meliputi rasio uang beredar dalam arti luas (M2) dan rasio penyaluran kredit (Kredit) terhadap pertumbuhan ekonomi. *Degree of openness* sebagai variabel kontrol yang di dapat dari penjumlahan ekspor impor dibagi PDB. Penelitian ini menggunakan data *time series* yang dikumpulkan secara kuartal dari tahun 2009:1-2018:4 dan diestimasi menggunakan metode *Error Correction Model* (ECM). Hasil penelitian menunjukkan bahwa rasio M2/PDB berpengaruh positif, kredit/PDB berpengaruh negatif, *degree of openness* berpengaruh positif terhadap pertumbuhan ekonomi di Indonesia.

Kata kunci: Pertumbuhan Ekonomi, *Broad Money* (M2), Kredit, *degree of openness*, ECM

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ABSTRACT

BACHELOR THESIS OF ECONOMICS

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TITTLE:

THE EFFECT OF FINANCIAL DEVELOPMENT AND DEGREE OF OPENNESS ON ECONOMIC GROWTH IN INDONESIA PERIOD 2009Q1-2018Q4

CONTENT:

This study aims to determine to examine and analyze the effect of financial development and degree of openness on economic growth in Indonesia. Indicators of measurement of financial development include the ratio of money supply in the broad sense (M2) and the ratio of credit (Credit) to economic growth. Degree of openness as a control variable obtained from the sum of export imports divided by GDP. This study uses time series data collected in quarter from 2009: 1-2018: 4 and estimated using the Error Correction Model (ECM) method. The results showed that the M2 / GDP ratio had a positive effect, credi / GDP had a negative effect, degree of openness had a positive effect on economic growth in Indonesia.

Keywords: Economic Growth, Broad Money (M2), Credit, degree of openness, ECM.