

ABSTRAK

Penelitian ini bertujuan untuk menguji secara empiris pengaruh *corporate governance* terhadap kinerja perusahaan dan umur perusahaan dalam memperkuat pengaruh *corporate governance* terhadap kinerja perusahaan. *Corporate governance* diproksikan oleh *Corporate Governance Index* (CGI) yang memiliki 4 dimensi dengan 13 indikator. Kinerja perusahaan diukur dengan rasio TOBINSQ. Umur perusahaan diukur menggunakan pengurangan tahun berdiri hingga tahun sampel penelitian. Penelitian ini juga menggunakan ukuran perusahaan (*size*), *return on assets* (ROA), dan *leverage* sebagai variabel kontrol. Pengujian pengaruh *corporate governance* terhadap kinerja perusahaan dengan umur perusahaan sebagai variabel moderasi dilakukan dengan *Moderated Regression Analysis* (MRA) menggunakan sampel 286 manufaktur yang terdaftar di Bursa Efek Indonesia selama tahun 2013 – 2017. Hasil pengujian hipotesis menunjukkan bahwa (1) *corporate governance* berpengaruh positif signifikan terhadap kinerja perusahaan (2) umur perusahaan memperlemah pengaruh *corporate governance* terhadap kinerja perusahaan.

Kata Kunci: *Corporate governance*, kinerja perusahaan, umur perusahaan

ABSTRACT

The aim of this study is to examine empirically the effect of corporate governance on company performance and company age in strengthening the influence of corporate governance on company performance. Corporate governance is proxy by the Corporate Governance Index (CGI) which has 4 dimensions with 13 indicators. Company performance is measured by the TOBINSQ ratio. Company age is measured using a reduction in standing years until the year of the study sample. This study also uses company size (size), return on assets (ROA), and leverage as control variables. Testing the effect of corporate governance on performing companies with the age of the company as a moderating variable is carried out with Moderated Regression Analysis (MRA) using a sample of 286 manufacturers listed on the Indonesia Stock Exchange during 2013 – 2017. The results of hypothesis testing show that (1) corporate governance has a significant positive effect on company performance (2) the company age weakens the influence of corporate governance on company performance.

Keywords: Corporate governance, Company performance, Company age