

**THE MINISTRY OF RESEARCH, TECHNOLOGY AND HIGHER  
EDUCATION FACULTY OF ECONOMIC AND BUSINESS OF  
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STUDY PROGRAM : ISLAMIC ECONOMICS

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**ABSTRACT**

**ISLAMIC ECONOMICS BACHELOR DEGREE THESIS**

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TITLE :

The Effect of Intellectual Capital on The Market Value with Profitability as an Intervening Variable of Jakarta Islamic Index (JII) Listed During 2014-2018.

**CONTENTS**

This study aims to determine the effect of intellectual capital on the market value with profitability as an intervening variable of Jakarta Islami Index (JII) listed during 2014-2018. The exogenous variable in this study is VAIC (Value Added Intellectual Coefficient). The endogenous variable in this study is market value measured by PBV, while intervening variables are measured by profitability with indicators of ROA and ROE. The research sample is a companies listed in JII during 2014-2018. The sample selection technique used purposive sampling and obtained 60 samples. Quantitative approach with Partial Least Square analysis has been used in this study, analysis techniques using SmartPLS 3.0 software.

The results of the study show that: 1) intellectual capital has no significant effect on the firm's market value. 2) intellectual capital has a significant effect on profitability. 3) profitability has a significant effect on the firm's market value. 4) intellectual capital has a significant effect on the firm's market value through the profitability.

**Keywords: Intellectual Capital, Firm's Market Value, Profitability, Jakarta Islamic Index.**