

DAFTAR PUSTAKA

- Afiani, R. K., & Bernawati, Y. (2019). Mediating Effect of Financial Performance on Association Between Good Corporate Governance and Firm Value, *2019*, 604–621. <https://doi.org/10.18502/kss.v3i11.4039>
- Agustina, L., & Baroroh, N. (2016). The Relationship Between Enterprise Risk Management (ERM) And Firm Value Mediated Through The Financial Performance. *Review of Integrative Business and Economics ResearchOnline*, *5*(1), 128–138. <https://doi.org/10.1111/j.1365-2265.2010.03892.x>
- Alawattegama, K. K. (2018). The Effect of Enterprise Risk Management (ERM) on Firm Performance : Evidence from the Diversified Industry of Sri Lanka, *10*(1), 75–93. <https://doi.org/10.5296/jmr.v10i1.12429>
- Andersen, T. J. (2008). The Performance Relationship of Effective Risk Management : Exploring the Firm-Specific Investment Rationale, *41*, 155–176. <https://doi.org/10.1016/j.lrp.2008.01.002>
- Anton, S. G. (2018). The Impact of Enterprise Risk Management on Firm Value : Empirical Evidence from Romanian Non-Financial Firms, *29*(2), 151–157.
- Arthur J Keown, et al. (2004). *Manajemen Keuangan: Prinsip-prinsip dan Aplikasi* (Edisi 9, I). Jakarta.
- Attar, D., Islahuddin, dan Shabri, M. (2014). Pengaruh Penerapan Manajemen Risiko Terhadap Kinerja Keuangan Perbankan yang Terdaftar di Bursa Efek Indonesia. *Jurnal Akuntansi Pascasarjana Universitas Syiah Kuala*, *3*(1), 10–20.
- Baron, R. M., & Kenny, D. A. (1986). The Moderator-Mediator Variable Distinction in Social Psychological Research: Conceptual , Strategic , and Statistical Considerations. *Journal of Personality and Social Psychology*, *51*(6), 1173–1182.
- Baxter, R., Hoitash, R., & Yezegel, A. R. I. (2013). Enterprise Risk Management Program Quality : Determinants , Value Relevance , and the Financial Crisis *, *30*(4), 1264–1295. <https://doi.org/10.1111/j.1911-3846.2012.01194.x>
- Beasley, M., Pagach, D., & Warr, R. (2008). Information Conveyed in Hiring Announcements of Senior Executives Overseeing Enterprise-Wide Risk Management Processes. *Journal of Accounting, Auditing & Finance*, *23* (3), 311–332.
- Beasley, M. S., Clune, R., & Hermanson, D. R. (2005). Enterprise risk management : An empirical analysis of factors associated with the extent of implementation, *24*, 521–531. <https://doi.org/10.1016/j.jaccpubpol.2005.10.001>
- Bertinetti, G., Cavezalli, E., A. G. (2013). Giorgio Stefano Bertinetti , Elisa Cavezzali and Gloria Gardenal The effect of the enterprise risk management implementation on the firm value of European companies. *Working Paper Series*, (August).

- Brigham, E., & Gapenski, L. (1996). *Intermediate Financial Management*. New York: The Dryden Press.
- Brigham, E. F. & Houston, J. F. (2006). *Dasar-dasar Manajemen Keuangan, Edisi Sepuluh, Alih Bahasa Ali Akbar Yulianto*. Jakarta: Salemba Empat.
- Chung, K. H., & Pruitt, S. W. (1994). Simple of Tobin ' s Approximation q, 23(3), 70–74.
- COSO. (2004). Enterprise Risk Management — Integrated Framework, (September).
- Dalton, D. R., Hitt, M. A., Certo, S. T., & Dalton, C. M. (2007). The Fundamental Agency Problem and Its Mitigation: Independence, Equity, and the Market for Corporate Control. *The Academy of Management Annals*, (September 2013), 37–41. <https://doi.org/10.1080/078559806>
- Danisman, G. O., & Demirel, P. (2018). *Corporate risk management practices and firm value in an emerging market : a mixed methods approach*. <https://doi.org/10.1057/s41283-018-0040-5>
- Dominick Salvatore. (2005). *Ekonomi Managerial dalam Perekonomian Global*. Jakarta: Salemba Empat.
- Eckles, D., L., Robert E. Hoyt., & S. M. (2014). The Impact of Enterprise Risk Management on the Marginal Cost of Reducing Risk: Evidence from the Insurance Industry. *Journal of Banking and Finance, Forthcoming*.
- Erin, O. (2017). Enterprise Risk Management and Financial Performance : Evidence from Emerging Market, (February).
- Ernst & Young. Business Risks Facing Mining and Metals 2015-2016 (2016).
- Farrel, M., & Gallagher, R. (2014). The Valuation Implication of Enterprise Risk. *Journal of Risk and Insurance*, 657(3), 625–657. <https://doi.org/10.1111/jori.12035>
- Florio, C., & Leoni, G. (2017). Enterprise risk management and firm performance : The Italian case. *The British Accounting Review*, 49(1), 56–74. <https://doi.org/10.1016/j.bar.2016.08.003>
- Fraser, J. R. S., & Simkins, B. J. (2016). The challenges of and solutions for implementing enterprise risk management. *Business Horizons*. <https://doi.org/10.1016/j.bushor.2016.06.007>
- Gates, S. (2006). Incorporating Strategic Risk into Enterprise Risk Management: A Survey of Current Corporate Practice. *Journal of Applied Corporate Finance*.
- Ghasempour, A., Ghasempour, M., & Branch, B. (2013). The Relationship between Operational Financial Ratios and Firm ' s Abnormal Stock Returns. *Research Journal of Applied Sciences, Engineering and Technology*, 6(15), 2839–2845.
- Gitman, L. J. (2006). *Principles of Managerial Finance*. United State: Pearson Education Inc.
- Gordon, L. A., Loeb, M. P., & Tseng, C. (2009). Enterprise risk management and firm performance : A contingency perspective. *Journal of Accounting and Public Policy*, 28(4), 301–327. <https://doi.org/10.1016/j.jacppubpol.2009.06.006>

- Horne, James C. Van dan John M Wachowicz, J. (2012). *Prinsip-prinsip Manajemen Keuangan (Edisi 13)*. Jakarta: Salemba Empat.
- Hoyt, Robert E., dan Liebenberg, A. P. (2015). Evidence of The Value of Enterprise Risk Management. *Journal of Applied Corporate Finance*, 27(1).
- Hoyt, R. E., & Liebenberg, A. P. (2011). The Value of Enterprise Risk Management. *The Journal of Risk and Insurance*, 78(4), 795–822. <https://doi.org/10.1111/j.1539-6975.2011.01413.x>
- Husnan, S dan Pudjiastuti, E. (2004). *Dasar-dasar Teori Portofolio* (Edisi Kedu). Yogyakarta: AMP YKPN.
- Imam Ghazali. (2013). *Aplikasi Analisis Multivariate dengan Program SPSS*. Semarang: Badan Penerbit Universitas Diponegoro.
- Iswajuni, Arina Manasikana, S. S. (2018). The Effect of Enterprise Risk Management (ERM) on Firm Value in Manufacturing Companies Listed on Indonesian Stock Exchange Year 2010-2013. *Asian Journal of Accounting Research*. <https://doi.org/10.1108/AJAR-06-2018-0006>
- Jafari, M., Chadegani, A. A., & Biglari, V. (2011). Effective risk management and company ' s performance : Investment in innovations and intellectual capital using behavioral and practical approach, 3(15), 780–786. <https://doi.org/10.5897/JEIF11.123>
- Janie, D. N. A. (2012). *Statistik Deskriptif & Linier Berganda dengan SPSS*. Semarang.
- Janor, H., Hamid, M. A., Insaniah, K. U., & Yatim, P. (2017). The Effect of Enterprise Risk Management on Firm Value: Evidence from Malaysian Technology Firms, (July). <https://doi.org/10.17576/pengurusan-2017-49-01>
- Jensen, M. C. (2001). Value Maximisation , Stakeholder Theory , and the Corporate Objective Function, 7(3), 297–317.
- Jensen, M. C., & Meckling, W. H. (1976). Theory of the Firm : Managerial Behavior , Agency Costs and Ownership Structure Theory of the Firm: Managerial Behavior , Agency Costs and Ownership Structure. *Journal of Financial Economics*, 3, 305–360.
- Jogiyanto, H. (2000). *Teori Portofolio dan Analisis Investasi* (2nd ed.). Yogyakarta: BPFE UGM.
- Kedir, H., & Knapkova, A. (2016). The Impact of Total Risk Management on Company ' s Performance The Impact of Total Risk Management on Company ' s Performance. *Procedia - Social and Behavioral Sciences*, 220(March), 271–277. <https://doi.org/10.1016/j.sbspro.2016.05.499>
- Lestari, R. (2013). Pengaruh Manajemen Risiko terhadap Kinerja Organisasi (Studi pada Dana Pensiun Pemberi Kerja di Wilayah Jabar-Banten). *Jurnal Riset Akuntansi Dan Bisnis*, 13(11), 133–151.
- Li, Q., Wu, Y., Ojiako, U., Marshall, A., & Chipulu M. (2014). Enterprise risk management and firm value within China ' s insurance industry, 14(1), 1–10. <https://doi.org/10.4102/ac.v14i1.198>

- Lin, Y., Wen, M., Yu, J., Lin, Y., Wen, M., Angeles, L., ... Vegas, L. (2011). Enterprise Risk Management: Strategic Antecedents , Risk Integration and Performance Enterprise Risk Management: Strategic Antecedents , Risk Integration and Performance, 0–48.
- Lindenberg, E. B., Ross, S. A., Lindenberg, E. B., & Ross, S. A. (1981). Tobin ' s q Ratio and Industrial Organization *, 54(1), 1–32.
- Masmoudi, Sana dan Daoud, S. (2017). Determinants of ERM Implementation: The Case of Tunisian Companies. *Journal of Financial Reporting and Accounting*.
- McShane, M., Nair, A., & Rustambekov, E. (2010). Does Enterprise Risk Management Increase Firm Value? *Journal of Accounting, Auditing & Finance*, (July). <https://doi.org/10.1177/0148558X11409160>
- Messier, William F. Jr., Glover, Steven M., dan Prawitt, D. F. (2006). *Auditing & Assurance Services: A Systematic Approach* (8th ed.).
- Meulbroek, L. K. (2002). Integrated Risk Management for the Firm: A Senior Manager ' s Guide.
- Naceur, S. Ben, & Goaied, M. (1999). The Value Creation Process in the Tunisian Stock Exchange. *Proceeding API/WPS9903, Universite de Tunis IH, Faculte Des Sciences Economiques et de Gestion, Tunisia*, (216).
- Nugroho, D. P. (2013). Efek Enterprise Risk Management (ERM) Studi Empirik pada Reaksi Pasar dan Kinerja Perusahaan. *Tesis Universitas Gajah Mada*.
- Nuryaman. (2015). The Influence of Intellectual Capital on The Firm ' s Value with The Financial Performance as Intervening Variable. *2nd Global Conference on Business and Social Science*, 211(September), 292–298. <https://doi.org/10.1016/j.sbspro.2015.11.037>
- Ode, L., Ardiansyah, M., & Adnan, M. A. (2014). Faktor-faktor yang Mempengaruhi Luas Pengungkapan Enterprise Risk Management. *Jurnal Ekonomi, Manajemen, Dan Akuntansi*, 23(2).
- Pagach, D., & Warr, R. (2010). The Effects of Enterprise Risk Management on Firm Performance The Effects of Enterprise Risk Management on Firm Performance, (April).
- Pamungkas, A. (2019). Pengaruh Penerapan Enterprise Risk Management (COSO) Terhadap Nilai Perusahaan : Studi Empiris pada Perusahaan Manufaktur yang Terdaftar, 11, 12–21.
- Rika Nurlela dan Islahuddin. (2008). *Pengaruh Corporate Social Responsibility Terhadap Nilai Perusahaan dengan Prosentase Kepemilikan Manajemen Sebagai Variabel Moderating (Studi Empiris pada Perusahaan yang Terdaftar di Bursa Efek Jakarta)* (Simposium Nasional Akuntansi XI).
- Rodrigues, J., Fernandes, A., Chan, B. L., Rodrigues, J., Fernandes, A., & Chan, B. L. (2018). Enterprise Risk Management and Firm Value: Evidence from Brazil. *Emerging Markets Finance and Trade*, 0(0). <https://doi.org/10.1080/1540496X.2018.1460723>
- Ross, S. A. (1997). The Determination of Financial Structure : The Incentive-

- Signalling Approach. *The Bell Journal of Economics*, 8(1), 23–40.
- Rudianto. (2013). *Akuntansi Manajemen: Informasi untuk Pengambilan Keputusan Strategis*. Jakarta: Erlangga.
- Ruwita, C., & Harto, P. (2013). Analisis Pengaruh Karakteristik Perusahaan dan Corporate Governance Terhadap Pengungkapan Risiko Perusahaan. *Diponegoro Journal of Accounting*, 2(2007), 1–13.
- Sayilir, Ö. (2017). Enterprise Risk Management and Its Effect on Firm Value in Turkey, 9(1). <https://doi.org/10.5296/jmr.v9i1.10124>
- Senol, Zekai dan Karaca, S. S. (2017). The Effect of Enterprise Risk Management on Firm Performance: A Case Study on Turkey, (July).
- Shad, M. K. dan Lai, F. W. (2015). A Conceptual Framework for Enterprise Risk Management performance measure through Economic Value Added. *Global Business and Management Research: An International Journal*, 7(2).
- Spence, M. (1972). Job Market Signaling. *Quarterly Journal of Economics*, 355–374.
- Sucuah, W., & Cambarihan, J. M. (2016). Influence of Profitability to the Firm Value of Diversified Companies in the Philippines, 5(2). <https://doi.org/10.5430/afr.v5n2p149>
- Sugiyono. (2014). *Metode Penelitian Kuantitatif Kualitatif dan R&D*. Bandung: Alfabeta.
- Sunarsih, Ni Made dan Mendra, N. P. Y. (2012). Pengaruh Modal Intelektual Terhadap Nilai Perusahaan Dengan Kinerja Keuangan Sebagai Variabel Intervening Pada Perusahaan yang Terdaftar di Bursa Efek Indonesia. *Simposium Nasional Akuntansi 15 Manado*.
- Sunitha Devi, I Gusti Nyoman Budiasih, dan I. D. N. B. (2017). Pengaruh Pengungkapan Enterprise Risk Management dan Pengungkapan Intellectual Capital Terhadap Nilai Perusahaan. *Jurnal Akuntansi Dan Keuangan Indonesia*, 14, 20–45.
- Syifa, L. (2013). Determinan Pengungkapan Enterprise Risk Management pada Perusahaan Manufaktur di Indonesia. *Accounting Analysis Journal*, 2(3), 286–294.
- Tahir, I. M. dan Razali, A. R. (2011). The Relationship Between Enterprise Risk Management (ERM) and Firm Value: Evidence From Malaysian Public Listed Companies, 1(2), 32–41.
- Tandelilin, E. (2007). *Analisis Investasi dan Manajemen Portofolio*. Yogyakarta: BPFE Yogyakarta.
- Tui, S., Nurnajamuddin, M., Sufri, M., & Nirwana, A. (2017). Determinants of Profitability and Firm Value : Evidence from Indonesian Banks, 07(01), 84–95.
- Ulum, I., Ghozali, I., & Chariri, A. (2008). Intellectual Capital dan Kinerja Keuangan Perusahaan ; Suatu Analisis Dengan Pendekatan Partial Least Squares, 19(19), 1–31.
- Weston, J. F. dan C. (2008). *Dasar-dasar Manajemen Keuangan Jilid II*. Jakarta: Erlangga.

- Wolfe, J., Carlos, A., Sauaia, A., Paulo, U. D. S., & Price, S. (2003). The TobinQ as a Company Performance Indicator Total, 30, 155–159.
- Wu, D. D., & Olson, D. L. (2010). Enterprise Risk Management: Coping With Model Risk, (May 2014). <https://doi.org/10.1057/jors.2008.144>
- Zungu, S., Sibanda, M., & Rajaram, R. (2018). The Effect of the Enterprise Risk Management Quality on Firm Risks : A case of the South African Mining Sector Siphiwe Zungu, (April). <https://doi.org/10.31920/The>