

**DAFTAR PUSTAKA**

- Anshori, M., & Iswati, S. (2009). *Metode Penelitian Kuantitatif*. Surabaya: Airlangga University Press.
- Aguilera, R. V., Filatotchev, I., Gospel, H., & Jackson, G. (2008). An organizational approach to comparative corporate governance: Costs, contingencies, and complementarities. *Organization Science*, 19(3), 475-492.
- Allen, F. and Gale, D. (2000), "Corporate governance and competition", in Vives, X. (Ed.), *Corporate Governance: Theoretical and Empirical Perspectives*, Cambridge University Press, pp.23-94.
- Al Matari, E. B., Al Swidi, A. K., & Bt Fadzil, F. H. (2014). The Measurements of Firm Performance's Dimensions. *Asian Journal of Finance & Accounting*. Vol. 6, No.1.
- Al Sraheen, D. A., Faudziah H. F., & Syed S. B. S. I. (2014). Does Corporate Governance Matter? Evidence from Accounting Conservatism Practices among Jordanian Listed Companies, *International Journal of Learning & Development*, ISSN 2164-4063, Vol. 4(4), 64-80.
- Al Tuwaijri, S., Christensen, T.E., & Hughes, K. E. (2004). The relations among environmental disclosure, environmental performance, and economic performance: a simultaneous equations approach. *Accounting Organizations and Society*. Vol. 29, pp 447-471.
- Baggs, J., & De Bettignies, J. E. (2007). Product market competition and agency costs. *The Journal of Industrial Economics*, 55(2), 289-323.
- Baños-Caballero, S., García-Teruel, P. J., & Martínez-Solano, P. (2014). Working capital management, corporate performance, and financial constraints. *Journal of Business Research*, 67(3), 332-338.
- Baysinger, B.D. and Butler, H.N. (1985), "Corporate governance and the board of directors: performance effects of changes in board composition", *The Journal of Law, Economics, and Organization*, Vol. 1 No. 1, pp. 101-124.
- Bhagat, S. and Black, B. (1999), "The uncertain relationship between board composition and firm performance", *The Business Lawyer*, Vol. 54 No. 3, pp. 921-963.

- Bringham, Eugene & Houston. 2006. *Fundamental of Financial Management*, Jakarta : Salemba Empat.
- Chen, S., Wang, K., & Li, X. (2012). Product market competition, ultimate controlling structure and related party transactions. *China Journal of Accounting Research*, 5(4), 293-306.
- Cnnindonesia.com, "Membedah Keanehan Laporan Keuangan Garuda Indonesia 2018", <https://m.cnnindonesia.com/ekonomi/20190424204726-92-389396/membedah-keanehan-laporan-keuangan-garuda-indonesia-2018>.
- Dahya, J., Dimitrov, O. And McConnell, J.J. (2009), "Does board independence matter in companies with a controlling shareholder?", *Journal of Applied Corporate Finance* ,Vol.21No.1,pp.67-78.
- Daily C.M, & Dalton, D.R (1993). Board of directors leadership and structure: Control implications. *Entrepreneurship. The and Practice*, 17(1),65-81.
- De Andreas, P., Azrofa, V, and Lopez, F. 2005 .Corporate Governance in OECD Countries: Size composition, function, and effectiveness. *Corporate Governance: An International Review* 13 (2), 197-210.
- Elshandidy, T & Ahmed Hassanein. (2014). Do IFRS and board of directors independence affect accounting consertvatism? *Applied Financial Economics*, Vol. 24(16), 1091-1102.
- Fama, E.F. and Jensen, M.C. (1983), "Separation of ownership and control", *The Journal of Law & Economics*, Vol. 26 No. 2, pp. 301-325.
- Ferreira, M. A., & Matos, P.( 2008). The colors of investors money:The role of institutional investors around the world. *Journal of Financial Economics*, 88(3), 499-533.
- Forum for Corporate Governance in Indonesia. 2001. Peranan Dewan Komisaris dan Komite Audit dalam Pelaksanaan Corporate Governance. *Seri Tata Kelola Perusahaan, jilid II*. Edisi ke 2. Jakarta.
- Fuzi, S. F. S., Halim, S. A. A., & Julizaerma, M. K. (2016). Board independence and firm performance. *Procedia Economics and Finance*, 37, 460-465.

- Fuzi, S. F S, Rahim, M. and Tan, A (2012). Factors influencing Performance of Independent Directors in Malaysia, 2012 IEEE Symposium on Humanities, Sciences and Engineering Research.
- Ghozali, Imam. (2013). *Aplikasi Analisis Multivariate dengan Program IBM SPSS 21: Update PLS Regresi*. Semarang: Badan Penerbit Universitas Diponegoro.
- Hamdan, Allam Mohammed Mousa & Al Mubarak, Muneer Mohamed Saeed. (2017). The impact of board independence on accounting based performance: evidence from Saudi Arabia and Bahrain. *Emerald Group Publishing Limited. Journal of economic and administrative science*.
- Hart, O. D. (1983). The market mechanism as an incentive scheme. *The Bell Journal of Economics*, 366-382.
- Hermalin, B.E. (1992), "The effects of competition on executive behavior", *The RAND Journal of Economics*, Vol. 23 No. 3, pp 350-365.
- Hermalin, B.E. and Weisbach, M.S. (2001), "Boards of directors as an endogenously determined institution: a survey of the economic literature", National Bureau of Economic Research, N.B. Research, Compiler.
- Holmström, B., 1999. Managerial incentive problems: a dynamic perspective. *The Review of Economic Studies*, Vol.66, 169–182.
- Januszewski, S.I., Koke, J. and Winter, J.K (2002). "Product market competition, corporate governance and firm performance: an empirical analysis for Germany", *Research in Economics*, Vol 56 No. 3, pp. 299-332.
- Javid, A. Y., & Iqbal, R. (2008). Ownership concentration, corporate governance and firm performance: Evidence from Pakistan. *The Pakistan Development Review*, 643-659.
- Jensen, M. C., & Meckling, W. H. (1976). Theory of the firm: Managerial behavior, agency costs and ownership structure. *Journal of financial economics*, 3(4), 305-360.
- Khanna, T. and Palepu, K.G. (2004), "Globalization and convergence in corporate governance: evidence from Infosys and the Indian software industry", *Journal of International Business Studies*, Vol.35 No.6, pp.484-507.

- Komite Nasional Kebijakan Governance (KNKG). 2006. *Pedoman Umum Good Corporate Governance Indonesia*. Jakarta.
- La Porta, R., Lopez- de- Silanes, F., & Shleifer, A. (1999). Corporate ownership around the world. *The journal of finance*, 54(2), 471-517.
- Leung, S., Richardson, G. and Jaggi, B. (2014). Corporate Board and Board Committee Independence, Firm Performance, and Family Ownership Concentration: An Analysis based on Hong Kong Firms. *Journal of Contemporary Accounting and Economics* 10 pp. 16-31
- Li, K., Lu, L., Mittoo, U. R., & Zhang, Z. (2015). Board independence, ownership concentration and corporate performance in Chinese evidence. *International Review of Financial Analysis*, 41,162-175.
- Liu, L., Qu, W., & Haman, J. (2018). Product market competition, state- ownership, corporate governance and firm performance. *Asian Review of Accounting*, 26(1), 62-83.
- Liu, Y., Miletkov, M. K., Wei, Z., & Yang, T. (2015). Board independence and firm performance in China. *Journal of Corporate Finance*, 30, 223-244.
- Lu, Mai Thi Tuyet Nguyen Elaine Evans Meiting. (2017). Independent directors, ownership concentration and firm performance in listed companies: Evidence from Vietnam. *Emerald Group Publishing Limited*. Vol. 29.
- Mnasri, K., & Ellouze, D. (2015). Ownership structure, product market competition and productivity: Evidence from Tunisia. *Management Decision*, 53(8), 1771-1805.
- Moradi, M., Bagherpour Velashani, M. A., & Omidfar, M. (2017). Corporate governance, product market competition and firm performance: evidence from Iran. *Humanomics*, 33(1), 38-55.
- Nalebuff, B.J., Stiglitz, J.E., 1983. Prizes and incentives: Towards a general theory of compensation and competition. *Bell Journal of Economics* 14, 21–43.
- Peraturan Otoritas Jasa Keuangan Nomor 33/POJK.04/2014 tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik.

- Peraturan Otoritas Jasa Keuangan Nomor 57/POJK.04/2017 tentang Penerapan Tata Kelola Perusahaan Efek yang Melakukan Kegiatan Usaha sebagai Penjamin Emisi Efek dan Perantara Pedagang Efek
- Randøy, T., & Jenssen, J. I. (2004). Board independence and product market competition in Swedish firms. *Corporate Governance: An International Review*, 12(3), 281-289.
- Schmidt, K. M. (1997). Managerial incentives and product market competition. *The Review of Economic Studies*, 64(2), 191-213.
- Scott, William R. (2015). *Financial Accounting Theory (Seventh Edition)*. Toronto: Pearson Canada Inc.
- Selarka, E. (2012). Corporate governance, product market competition and firm performance: evidence from india. In *Corporate governance in emerging markets* (pp. 55-77). Springer, Berlin, Heidelberg.
- Shipley, D., & Davies, L. (1991). The role and burden-allocation of credit in distribution channels. *Journal of Marketing Channels*, 1(1), 3-22.
- Shleifer, A., & Vishny, R. W. (1986). Large shareholders and corporate control. *Journal of political economy*, 94(3, Part 1), 461-488.
- Sidupa, G. P., & Devie, D. D. (2017). Pengaruh Product Market Competition terhadap Firm Value Melalui Executive Incentive sebagai Variabel Intervening pada Perusahaan Manufaktur Nonmigas yang Terdaftar pada Bursa Efek Indonesia. *Business Accounting Review*, 5(2), 37-48.
- Singla, M. and Singh, S. (2018), "Board monitoring, product market competition and firm performance: a comparative study of public and private sector enterprises in India", *International Journal of Organizational Analysis*, Vol. 7 No. 24, pp. 159-172
- Sudana, I Made. 2015. *Teori Praktik Manajemen Keuangan Perusahaan*, Jakarta: Erlangga.
- Sudarmadji, A. & Lana, S. (2007). Pengaruh Ukuran Perusahaan, Profitabilitas, Leverage, dan Tipe Kepemilikan Perusahaan terhadap Luas Voluntary Disclosure Laporan Keuangan Tahunan. *Proceeding PESAT*. Vol.2.

- Sugiono. (2014). Konsep Identifikasi, Alat Analisis dan Masalah Penggunaan Variabel Moderator. *Journal Studi Manajemen & Organisasi*. Vol. 1 No. 2. Hal 61.
- Sugiyono. (2014). *Metode Penelitian Pendidikan Pendekatan Kuantitatif, Kualitatif dan R&D*. Bandung: Alfabeta.
- Taman, Abdullah & Bily A. Nugroho. (2010). Determinan Kualitas Implementasi Corporate Governance pada Perusahaan yang Terdaftar di Bursa Efek Indonesia (BEI) Periode 2004-2008. *Journal Pendidikan Akuntansi Indonesia*. Vol. IX. No.1. Hlm 1-23.
- Wulandari, Ndaruningpuri. (2006). Pengaruh Indikator Mekanisme Corporate Governance Terhadap Kinerja Perusahaan Publik Di Indonesia, *Fokus Ekonomi*, Vol. 1, No. 2, Desember 2006: 120-136.
- Zaman, M., Hudaib, M., & Haniffa, R. (2011). Corporate Governance Quality, Audit Fees and Non-Audit Services Fees . *Journal of Business Finance & Accounting* 38 (1-2), pages 165-197.
- Zinkin,J (25 June,2010), Independent director must learn to ask CEOs the right questions. The Star.