

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh suku bunga (*BI Rate*), inflasi, dan nilai tukar terhadap Indeks Harga Saham Gabungan di Bursa Efek Indonesia. Penelitian ini menggunakan sampel data bulanan dari Indeks Harga Saham Gabungan, suku bunga (*BI Rate*), inflasi, dan nilai tukar selama lima tahun dari 2014-2018. Metode pengambilan sampel yang digunakan dalam penelitian ini adalah *sampling* jenuh/sensus dan metode analisis menggunakan regresi linier berganda. Berdasarkan hasil penelitian dapat disimpulkan bahwa suku bunga (*BI Rate*) berpengaruh negatif signifikan terhadap Indeks Harga Saham Gabungan, inflasi berpengaruh negatif tidak signifikan terhadap Indeks Harga Saham Gabungan, dan nilai tukar berpengaruh positif signifikan terhadap Indeks Harga Saham Gabungan.

Kata kunci: suku bunga (*BI rate*), inflasi, nilai tukar, Indeks Harga Saham Gabungan

ABSTRACT

This study aims to determine the effect of interest rates (BI Rate), inflation, and exchange rates on the Composite Stock Price Index on the Indonesia Stock Exchange. This study uses monthly data samples from the Composite Stock Price Index, interest rates (BI Rate), inflation, and the exchange rate for five years from 2014-2018. The sampling method used in this study is saturated/census sampling and the analytical method uses multiple linear regression. Based on the results of the study it can be concluded that the interest rate (BI Rate) has a significant negative effect on the Composite Stock Price Index, inflation has a negative effect and not significant on the Composite Stock Price Index, and the exchange rate has a significant positive effect on the Composite Stock Price Index.

Keywords: interest rate (BI rate), inflation, exchange rate, Composite Stock Price Index