

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *corporate governance* dan struktur modal dan apakah umur perusahaan memoderasi pengaruh *corporate governance* terhadap struktur modal. Penelitian ini menggunakan sampel perusahaan non-keuangan yang terdaftar di BEI dan mengikuti pemeringkatan *Corporate Governance Perception Index (CGPI)* dari tahun 2007-2016. Metode pengambilan sampel menggunakan *purposive sampling*, dan metode analisis yang digunakan pada penelitian ini adalah metode regresi linier berganda. Berdasarkan hasil analisis dapat disimpulkan bahwa *corporate governance* berpengaruh positif signifikan terhadap struktur modal dan umur perusahaan memperlemah pengaruh positif *corporate governance* terhadap struktur modal. Selain *corporate governance*, ukuran perusahaan, *tangible assets*, dan profitabilitas juga dapat memengaruhi struktur modal perusahaan.

Kata kunci: *corporate governance*, struktur modal, umur perusahaan

ABSTRACT

This study aims to determine the effect of corporate governance on capital structure, and whether firm age moderates the influence of corporate governance on capital structure. This study took a sample of non-financial companies in Indonesia listed on the Indonesia Stock Exchange and following the Corporate Governance Perception Index (CGPI) from 2007 to 2016. The sampling method uses purposive sampling, and the analysis method used in this study is multiple linear regression analysis. Based on the result of the analysis concluded that corporate governance has significant positive effect on capital structure and firm age weakens the positive effect on capital structure. In addition, beside corporate governance, firm size, tangible assets, and profitability can also affect the company's capital structure.

Keywords: corporate governance, capital structure, firm age