

DAFTAR PUSTAKA

- A. Bokpin, G., & Mensah, O. J. (2009). Corporate governance, ownership structure, cash holdings, and firm value on the Ghana Stock Exchange. *The Journal of Risk Finance*, 10(5), 488–499.
- Al-Tally, H. A. (2014). An Investigation of The Effect of Financial Leverage on Firm Financial Performance in Saudi Arabia's Public Listed Companies by Ahmed Al-Tally Master of Science (Human Resource Development), Indiana State University , USA A thesis submitted in p. 1–219.
- Arrow, K. (1974). General economic equilibrium: purpose, analytic techniques, collective choice. *American Economic Review*, 64(3), 253–272.
<https://doi.org/10.2307/1808881>
- Avram, Laura, E., Brinthisa, A., & Ioana, M. (2009). Investment Decision and Its Appraisal. *Annals of DAAAM & Proceedings*, 1905–11906.
- Azeez, D. A. A. (2015). Corporate Governance and Firm Performance: Evidence from Sri Lanka. *Journal of Finance and Bank Management*, 3(1), 180–189.
<https://doi.org/10.15640/jfbm.v3n1a16>
- Bhama, V., Jain, P. K., & Yadav, S. S. (2018). Relationship between the pecking order theory and firm's age: Empirical evidences from India. *IIMB Management Review*, 30(1), 104–114.
<https://doi.org/10.1016/j.iimb.2018.01.003>
- Brigham, E. F., & Houston, J. F. (2009). Fundamentals of Financial Management. *The Journal of Finance*. Retrieved from
<https://epdf.tips/queue/fundamentals-of-financial-management-12th-edition.html>

- Bukit, R. B., & Nasution, F. N. (2015). Employee Diff, Free Cash Flow, Corporate Governance and Earnings Management. *Procedia - Social and Behavioral Sciences*, 211(September), 585–594.
<https://doi.org/10.1016/j.sbspro.2015.11.077>
- Chen, X., Sun, Y., & Xu, X. (2016). Free cash flow, over-investment and corporate governance in China. *Pacific Basin Finance Journal*, 37(13), 81–103. <https://doi.org/10.1016/j.pacfin.2015.06.003>
- Chi, J. (2005). Conditional Tests of Corporate Governance Theories. *Journal of Finance*, 1–56. <https://doi.org/10.1017/CBO9781107415324.004>
- Dang, C., (Frank) Li, Z., & Yang, C. (2018). Measuring firm size in empirical corporate finance. *Journal of Banking and Finance*, 86, 159–176.
<https://doi.org/10.1016/j.jbankfin.2017.09.006>
- Danso, A., Lartey, T., Amankwah-Amoah, J., Adomako, S., Lu, Q., & Uddin, M. (2019). Market sentiment and firm investment decision-making. *International Review of Financial Analysis*.
<https://doi.org/10.1016/j.irfa.2019.06.008>
- Eisenhardt, K. M. (1989). Agency Theory: An Assessment and Review.: EBSCOhost. 14(i). Retrieved from <http://ezproxy-prd.bodleian.ox.ac.uk:2091/ehost/pdfviewer/pdfviewer?vid=1&sid=abf939f7-44eb-40c5-bbd6-2833d67b1459%40sessionmgr4009>
- Euis, K., & Rachmat, A. B. (2017). *Faktor-faktor yang Mempengaruhi Profitabilitas Pada Bank Umum Periode 2010-2015*.
- Fernandes, A., Marcio, A., Coppi, A., & Parisi, C. (2011). Decisions on Onvestment and Profitability : An Empirical Study Using Generelized Linear Mixed Models in Non-Financial Brazilian Companies. (2010), 28.
- Gayatri, N. L. P. R. dan, & Mustanda, I. K. (2014). *Pengaruh struktur modal, kebijakan dividen dan keputusan investasi terhadap nilai perusahaan. E-*

Jurnal Manajemen Universitas Udayana, 3(2), 1700–1718.

Ghozali, I. (2012). *Aplikasi Analisis Multivariate dengan Program*. Yogyakarta: Hamdani.

Gill, A., Biger, N., Pai, C., & Bhutani, S. (2009). The Determinants of Capital Structure in the Service Industry: Evidence from United States. *The Open Business Journal*, 2, 48–53.

Giriati. (2016). Free Cash Flow, Dividend Policy, Investment Opportunity Set, Opportunistic Behavior and Firm's Value: (A Study About Agency Theory). *Procedia - Social and Behavioral Sciences*, 219, 248–254.
<https://doi.org/10.1016/j.sbspro.2016.05.013>

Gorton, G., Kahl, M., & Rosen, R. J. (2009). Eat or be eaten: A theory of mergers and firm size. *Journal of Finance*, 64(3), 1291–1344.
<https://doi.org/10.1111/j.1540-6261.2009.01465.x>

Gujarati, D. N. (2015). *Dasar-dasar ekonometrika*. Salemba Empat.

Harjito, D. A. (2016). *Teori Pecking Order dan Trade-Off dalam Analisis Struktur Modal di Bursa Efek Indonesia*. *Jurnal Siasat Bisnis*, 15(2), 187–196.

Harris, M., & Raviv, A. (1991). The Theory of Capital Structure. 46(1), 297–355.

Hidayat, R. (2010). *Keputusan Investasi Dan Financial Constraints: Studi Empiris Pada Bursa Efek Indonesia*. *Buletin Ekonomi Moneter Dan Perbankan*, 12(4), 457–480. <https://doi.org/10.21098/bemp.v12i4.249>

Hill, C. W. L., & Snell, S. A. (1989). Effects of Ownership Structure and Control on Corporate Productivity. *Academy of Management Journal*, 32(1), 25–46.
<https://doi.org/10.5465/256418>

Jangili, R., & Kumar, S. (2012). Determinants of Private Corporate Sector Investment in India. *Munich Personal RePEc Archive*, (2116), 1–24.
<https://doi.org/10.1227/01.NEU.0000349921.14519.2A>

- Jensen, M., & Meckling, W. (1976). Theory of the firm: Managerial behaviour, agency costs and ownership. *Strategic Management Journal*, 21(4), 1215–1224. Retrieved from <http://search.ebscohost.com/login.aspx?direct=true&db=buh&AN=12243301&site=ehost-live>
- Johnson, J. D., & Xiaotong, L. (2002). Evaluate IT investment opportunities using real options theory. *Information Resources Management Journal*, 15(3), 32–47. Retrieved from http://cas.uah.edu/lixi/papers/IRMJ_proof_copy.pdf
- Malmendier, U., & Tate, G. (2005). CEO Overconfidence and Corporate Investment. *The Journal of Finance*, 60(6), 2661–2700. https://doi.org/10.1007/978-3-319-67669-2_4
- Moeller, S. B., Schlingemann, F. P., & Stulz, R. M. (2004). Firm size and the gains from acquisitions. *Journal of Financial Economics*, 73(2), 201–228. <https://doi.org/10.1016/j.jfineco.2003.07.002>
- Myers, S. C. (2001). Capital Structure. *Journal of Economic Perspectives*, 15(2), 81–102. https://doi.org/10.1007/0-387-26336-5_296
- Myers, S. C., & Majluf, N. S. (1984a). Corporate Financing and Investment Decisions When Firms Have Information That Investors Do Not Have. *Journal of Financial Economics*, 13, 187–221.
- Nguyen, P. D., & Dong, P. T. A. (2013). Determinants of Corporate Investment Decisions: The Case of Vietnam. *Journal of Economics and Development*, 15(1), 32–48.
- Nordlöf, H. (2014). Different ways of defining and measuring company size when studying its effects on OHS: A literature study. Company Size, Proxy Variable, Occupational Health and Safety (OHS), *Ergonomics*, 587–593. <https://doi.org/10.4122/dtu:2399>
- Pacheco, L. (2017). Investment determinants at the firm-level: The case of

- Portuguese industrial SMEs. *International Journal of Business Science and Applied Management*, 12(2), 1–17.
- Priyanto, D. (2012). *Cara kilat belajar analisis data dengan spss 20*. Andi.
- Purwohandoko. (2017a). The Influence of Firm's Size, Growth, and Profitability on Firm Value with Capital Structure as the Mediator: A Study on the Agricultural Firms Listed in the Indonesian Stock Exchange. *International Journal of Economics and Finance*, 9(8), 103.
<https://doi.org/10.5539/ijef.v9n8p103>
- Purwohandoko. (2017b). The Influence of Firm's Size, Growth, and Profitability on Firm Value with Capital Structure as the Mediator: A Study on the Agricultural Firms Listed in the Indonesian Stock Exchange. *International Journal of Economics and Finance*, 9(8).
- Richardson, S. (2006). Over-investment of free cash flow. *Review of Accounting Studies*, 11(2–3), 159–189. <https://doi.org/10.1007/s11142-006-9012-1>
- Ross, S. A. (1973). Economic Theory of Agency: The Principal's Problem. *The American Economic Review*, 63(2), 134–139.
- Ruiz-Porras, A., & Lopez, M. (2011). Corporate governance, market competition and investment decisions in Mexican manufacturing firms.
- Schwab, K. (2011). *WEF_GCR_Report_2011-12*.
- Schwab, K. (2012). *WFC_GCR_Report_2012-2013*.
- Senjani, Y. P. (2015). Analisis Faktor-Faktor yang Mempengaruhi Keputusan Investasi pada Perusahaan BUMN. *Jurnal Ekonomi Dan Bisnis*, 5(3), 1–22.
- Shahid, M. S., & Abbas, M. (2019). Does corporate governance play any role in investor confidence, corporate investment decisions relationship? Evidence from Pakistan and India. *Journal of Economics and Business*.
<https://doi.org/10.1016/j.jeconbus.2019.03.003>

- Song, J., Wang, R., & Cavusgil, S. T. (2015). State ownership and market orientation in China's public firms: An agency theory perspective. *International Business Review*, 24(4), 690–699. <https://doi.org/10.1016/j.ibusrev.2014.12.003>
- Sunjoyo, Setiawan, R., Carolina, V., Magdalena, N., & Kurniawan, A. (2013). *Aplikasi SPSS untuk smart riset (program IBM SPSS 21.0)*. Bandung: Alfabeta.
- Virlics, A. (2013). Investment Decision Making and Risk. *Procedia Economics and Finance*, 6(13), 169–177. [https://doi.org/10.1016/s2212-5671\(13\)00129-9](https://doi.org/10.1016/s2212-5671(13)00129-9)
- Vogt, S. (1994). The Cash Flow/Investment Relationship: Evidence from U.S. Manufacturing Firms. *Financial Management*, 3–20.
- Yaari, U., Nikiforov, A., Kahya, E., & Shachmurove, Y. (2016). Finance methodology of Free Cash Flow. *Global Finance Journal*, 29, 1–11. <https://doi.org/10.1016/j.gfj.2015.05.003>