

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *bank relationship* terhadap *cash holdings* perusahaan. Penelitian ini menggunakan *cash holdings* perusahaan sebagai variabel dependen dan *bank relationship* sebagai variabel independen yang diukur melalui *bank loan ratio*, *Herfindahl-Hirschman Index (HHI) of bank loans*, dan *number of bank*. Sampel yang digunakan dalam penelitian ini adalah perusahaan manufaktur pada periode 2014-2018. Teknik pengujian yang digunakan dalam penelitian ini adalah regresi linier berganda. Hasil analisis menggunakan berbagai ukuran menunjukkan bahwa *bank relationship* berpengaruh negatif terhadap *cash holdings* perusahaan.

Kata kunci : *Bank Relationship, Cash Holdings, Bank Loan Ratio, Herfindahl-Hirschman Index of Bank Loans, Number of Bank.*

ABSTRACT

This study aims to determine the effect of bank relationships on corporate cash holdings. This study used corporate cash holdings as the dependent variable and bank relationship as an independent variable is measured by bank loan ratio, Herfindahl-Hirschman Index (HHI) of bank loans, and number of bank. The sample used in this study is manufacturing companies in the 2014-2018 period. The method that used in this study is multiple linear regression. All bank relationship measurements support the hypothesis that bank relationship has a negative effect of corporate cash holdings.

Keywords : Bank Relationship, Cash Holdings, Bank Loan Ratio, Herfindahl-Hirschman Index of Bank Loans, Number of Bank.