

ABSTRAK

Penelitian ini bertujuan untuk memperoleh bukti empiris pengaruh *Abnormally Audit Report Lag* terhadap *stock price crash risk*. *Abnormally Audit Report Lag* diukur dengan variabel dummy yaitu 10% dari peringkat teratas durasi audit. *Stock price crash risk* dihitung dengan menggunakan model rumus *negative coefficient of skewness*. Metode penentuan sampel yang digunakan adalah *purposive sampling* sehingga didapatkan sampel sebanyak 120 observasi perusahaan yang terdaftar di Bursa Efek Indonesia untuk periode 2014-2018. Hipotesis dalam penelitian ini diuji dengan menggunakan model analisis regresi linear sederhana yang diproses dengan perangkat lunak STATA 14.0. Berdasarkan hasil pengujian ditemukan bahwa *Abnormally Audit Report Lag* tidak berpengaruh signifikan terhadap *stock price crash risk*.

Kata kunci: *Stock Price Crash Risk*, *Abnormally Audit Report Lag*, Pasar Modal

ABSTRACT

This study aims to obtain empirical evidence about the effect Abnormally Audit Report Lag on stock price crash risk. Abnormally Audit Report Lag measured by A dummy variable coded 1 for firm-year observations in the top 10% of the ARL_DAY distribution, and 0 otherwise. Stock price crash risk is calculated by formula negative coefficient of skewness. The method of determining the sample used purposive sampling so the sample obtained as many as 120 observations of firm listed on the Indonesian Stock Exchange for period 2014-2018. The hypothesis was tested by simple linear regression analysis model processed with STATA 14.0. The study found that Abnormally Audit Report Lag didn't have a significant effect on stock price crash risk.

Keywords : Stock Price Crash Risk, Abnormally Audit Report Lag, Capital Market