

DAFTAR PUSTAKA

- Adefabi, R. (2011). Effect of FDI and Human Capital on Economic Growth in Sub-Saharan Africa. *Pakistan Journal of Sciences*, 8(1):32:38.
- Alguacil, M. T., Cuadros, A., & Orts. V. (2002). Foreign direct investment, exports and domestic performance in Mexico: A causality analysis. *Economics Letters*, 77(3), 371–376.
- Arellano, M., & Bond, S. (1991). Some Test of Specification for Panel data: Monte Carlo Evidence and An Application to Employment Equations. *The Review of Economic Studies*, 58(2), 277-297
- Arsyad, Lincolin. 2010. Ekonomi Pembangunan. Yogyakarta: UPP STIM YKPN.
- Aydin, C., Esen, O., & Bayrak, M. (2016). Inflation and Economic Growth: A Dynamic Panel Threshold Analysis for Turkish Republics in Transition Process. *Procedia - Social and Behavioral Sciences*, 196 – 205
- Bajwa, S & Siddiqi, M. W. 2011. Trade Openness and Its Effects on Economic Growth in Selected South Asian Countries: A Panel Data Study. *International Journal of Social, Behavioral, Educational, Economic, Business and Industrial Engineering*, Vol:5, No:2, 2011
- Bakare, A.S. (2011). The determinants and roles of capital flight in the growth process of Nigerian economy: Vector autoregressive model approach. *British Journal of Management and Economics*, 1(2), 100–113.
- Bal, D.P., Dah, D.P., & Subhasish, B. (2016). The Effects of Capital Formation on Economic Growth in India: Evidence from ARDL-bound Testing Approach. *Global Business Review*, 17(6) 1388–1400
- Baltagi, B. H. (2005). *Econometric Analysis of Panel Data Third Edition*. West Sussex: John Wiley & Sons.
- Blundell, R., & Bond, S. (1998). Initial Condition and Moment Restrictions in Dynamic Panel Data Models. *Journal of Economics*, 87 (1), 115-143.
- Borensztein, E., De Gregorio, J. and Lee, J.-W. (1998). How does foreign direct investment affect economic growth. *Journal of International Economics*, Vol. 45, pp. 115-35.
- Budiono. (1994). *Teori Pertumbuhan Ekonomi Edisi 1*. Yogyakarta: BPFE.
- Budiono. (2010). *Ekonomi Indonesia, Mau ke Mana? Edisi Ketiga*. Jakarta: PT Gramedia
- Carbough, R.J. (2010). *International Economics*. South-Western College Pub

- Chandran, V. G. R. & Munusamy. (2009). Trade Openness and Manufacturing Growth in Malaysia. *Journal of Policy Modeling*, 31, 637-47.
- Chaudry, N. I., Mehmood, A., & Mehmood, M. S. (2013). Empirical Relationship Between Foreign Direct Investment and Economic Growth An ARDL Co-integration Approach for China. *China Finance Review International*, Vol. 3 No. 1
- Coe, D. & Helpman, E. (1995). International R&D spillovers. *European Economic Review*, 859-887.
- Das, A. & Paul, B. P. (2011). Openness and growth in emerging Asian economies: Evidence from GMM estimations of a dynamic panel. *Economics Bulletin*, Vol. 31 no.3 pp. 2219-2228.
- Deliarnov. (1995). *Pengantar Ekonomi Makro*. Jakarta: UI-Press.
- Delong, J. B., & Olney, M. (2006). *Macroeconomics 2nd Edition*. New York: McGraw-Hill, Inc.
- Dornbush, R., Fishcher, S., & Startz, R. (2011). *Macroeconomics Eleventh Edition*. New York: McGraw-Hill
- Dutta, C. B., Haider, M. Z., Das, D. K. (2017). Dynamics of Economic Growth, Investment and Trade Openness: Evidence from Bangladesh. *South Asian Journal of Macroeconomics and Public Finance*. 6(1) 82–104
- Edwards, S. (1998). Openness, productivity and growth: what do we really know?. *Economic Journal*, 108 (447), 383-398.
- Ekananda, Mahyus. (2016). *Analisis Ekonometrika Data Panel Edisi Kedua*. Jakarta: Mitra Wacana Media
- Frankel, A. & Romer, D. (1999), Does Trade Cause Growth?, in: *American Economic Review*, Vol. 89, No. 3, pp. 379-399.
- Greene, W. H. (2003) *Econometric Analysis*, Fifth Edition, Prentice Hall: New Jersey.
- Gujarati, N, Damodar. (2012). *Dasar-dasar Ekonometrika (Terjemahan)*. Buku2. Edisi 5. Penerbit Salemba: Jakarta.
- Gupta, P., & Singh, A. (2016). Causal Nexus Between Foreign Direct Investment and Economic Growth A Study of BRICS Nations Using VECM and Granger Causality Test. *Journal of Advances in Management Research*, Vol. 13 No. 2
- Hsu, C. C., & Wu, J. Y. (2009). FDI and Economic Growth: Revisiting The Role of Financial Market Development. Taipei, Taiwan: Department of Economics, *National Central University*.

- Jawaid, S.T. (2014). Trade Openness and Economic Growth: A Lesson from Pakistan. *Foreign Trade Review*, 49(2) 193–212
- Jones, C. I. (2014). *Macroeconomics Third Edition*. New York: W. W. Norton & Company.
- Kreinin, Mordechai E. (2002). *International Economics: A Policy Approach*. United States of America: Thomson Learning, Inc.
- Krugman, P. (1994). The Myth of Asia's Miracle. *Foreign Affairs*. 73(6), 62-78.
- Krugman, P. R., Obstfeld, M., & Melitz, M. J. (2011). *International Economics Theory & Policy Ninth Edition*. Bostom: Pearson Education
- Kurniati, Y., Anugrah, D. F., & Chawwa, T. (2008). Peran Investasi dalam Mendorong Pertumbuhan Ekonomi. *Working paper Bank Indonesia*.
- Liu, X., H. Song & P. Romilly. (1997). An Empirical Investigation of the Causal Relationship between Openness and Economic Growth in China. *Applied Economics*, 29, 1679-86.
- Majeed & Tariq, M. (2010). Inequality, Trade Openness and Economic Growth in Asia
- Makun, K. (2017). Trade Openness and Economic Growth in Malaysia: Some Time-series Analysis. *Foreign Trade Review*, 52(3), 157-170.
- Malefane, M. R., & Odhiambo, N. M. (2019). Trade Openness and Economic Growth: Empirical Evidence from Lesotho. *Global Business Review*, 1–17
- Mankiw, G. N. (2000). *Teori Makroekonomi Edisi Keempat*. Jakarta: Erlangga.
- Mankiw, N. G. (2003). *Teori Makroekonomi Edisi Kelima*. Jakarta: Erlangga.
- Mankiw, N. G. (2006). *Makroekonomi Edisi Keenam*. Jakarta: Erlangga.
- Manwa, F., Wijeweera, A., & Kortt, M. A. (2019). Trade and Growth in SACU Countries: A Panel Data Analysis. *Economic Analysis and Policy*, 107–118
- Mercan, M., Gocer, I., Bulut, S., & Dam, M. (2013). The Effect of Openness on Economic Growth for BRIC-T Countries: Panel Data Analysis. *Eurasian Journal of Business and Economics*, 6(11), 1–14.
- Musila, J. W., & Yiheyis, Z. (2015). The Impact of Trade Openness on Growth: The Case of Kenya. *Journal of Policy Modeling*.
- Nopirin. (1999). *Ekonomi Internasional*. Ed. Ke-3. Yogyakarta: BPFYogyakarta.

- Nowbutsing, B. M. (2014). (2014). The Impact of Openness on Economic Growth: Case of Indian Ocean Rim Countries, 2, 407-427.
- Okuyan, H. A., Ozun, A., & Erbaykal, E. (2012). Trade openness and economic growth: further evidence without relying on data stationarity. *International Journal of Commerce and Management*, Vol. 22 No. 1.
- Oliveira, A. P. (2006). Antifungal Activity of Propolis Extract Against Yeasts Isolated From Onychomycosis Lesions
- Plossner, C. (1992). The search for growth in policies for long-run economic growth. *Federal Reserve Bank of Kansas City, Kansas City, MO*.
- Pradhan, R. P., Arvin, M. B., & Norman, N. R. (2015). A Quantitative Assessment of The Trade Openness – Economic Growth Nexus in India. *International Journal of Commerce and Management*, Vol. 25 No. 3
- Pradhan, R. P., Arvin, M. B., & Norman, N. R. (2017). ASEAN Economic Growth, Trade Openness and Banking-Sector Depth: The nexus. *Economia*, 359–379
- Rahman, M. M., Saidi, K., & Mbarek, M. B. (2017). The Effects of Population Growth, Environmental Quality and Trade Openness on Economic Growth A Panel Data Application. *Journal of Economic Studies*. Vol. 44 No. 3, 2017
- Rajan, R., & Zingales, L. (2003). The great reversals: The politics of financial development in the twentieth century. *Journal of Financial Economics*, 69(1), 5–50.
- Rani, R., & Kumar, N. (2018). Panel Data Analysis of Financial Development, Trade Openness, and Economic Growth: Evidence from BRICS Countries. *Emerging Economy Studies*, 4(1) 1–18
- Rani, R., & Kumar, N. (2019). On the Causal Dynamics Between Economic Growth, Trade Openness and Gross Capital Formation: Evidence from BRICS Countries. *Global Business Review*, 20(3), 795-812.
- Rodrik, D. & Rodriguez, F. (2001). Trade policy and economic growth: a skeptic's guide to the cross-national evidence. In: Bernanke, B.S., Rogoff, K. (eds.), *NBER Macroeconomics Annual 2000*. MIT Press, Cambridge.
- Romer, P.M. (1986). Increasing Returns and Long-Run Growth. *Journal of Political Economy*, 94(5):1002-1037.
- Romer, P. (1990). Endogenous technological change. *Journal of Political Economy*, Vol. 66, 1002-37.
- Romer, P. (1994). New goods, old theory, and the welfare costs of trade restrictions. *Journal of Development Economics*, 43 (1), 5–38.

- Sachitra, K. (2000). Comparative Advantage in International Trade : A Study Based on Leading Exports in Srilanka. *Journal of India Economy and Business*, 1:1-35
- Sachs, J. D. and A. Warner (1995), Economic Reform and the Process of Global Integration. *Brookings Papers on Economic Activity* 26(1): 1-118.
- Salvatore, Dominick. (1997). *Ekonomi Internasional* edisi 5 cetak 1. Erlangga:Jakarta
- Salvatore, Domminick. (2014). *Ekonomi Internasional*. Jakarta: Salemba Empat.
- Samuelson, P. A., & Nordhaus, W. D. (2010). *Economics 19th Edition*. New York: Mc Graw Hill.
- Solow, R.M. (1956). A contribution to the Theory of Economic Growth. *Quarterly Journal of Economics*, 70(1):65
- Sukirno, S. (2006). *Ekonomi Pembangunan Edisi Kedua*. Jakarta: Kencana.
- Suseno & Astiyah, S. (2009). *Inflasi*. Jakarta: Pusat Pendidikan dan Studi Kebanksentralan (PPSK) BI
- Tahir,M. & Azid, T. (2015). The Relationship Between International Trade Openness and Economic Growth in The Developing economies Some New Dimensions. *Journal of Chinese Economic and Foreign Trade Studies*, Vol. 8 No. 2, 123-139
- Todaro, M. P., & Smith, S. C. (2000). *Pembangunan ekonomi di dunia ketiga Edisi 7 Jilid 1*. Jakarta: Erlangga.
- Todaro, M. P., & Smith, S. C. (2004). *Ekonomi Pembangunan di Dunia Ketiga Edisi Kedelapan*. Jakarta: Erlangga.
- Vehapi, M. F., Sadiku, L., & Petkovski, M. (2015). Empirical Analysis of The Effects of Trade Openness on Economic Growth: An Evidence for South European Countries. *Procedia Economics and Finance*, 17-26.
- Worldbank. (2020). World Bank World development indicators. Available from World Bank Group World Data Bank Retrieved.
- Yusoff, M. B., & Nuh, Ruslee. (2015). Foreign Direct Investment, Trade Openness and Economic Growth: Empirical Evidence from Thailand. *Foreign Trade Review*, 50(2) 73–84
- Yusoff, M. B., & Febrina, I. (2014). Trade Openness, Real Exchange Rate, Gross Domestic Investment and Growth in Indonesia. *The Journal of Applied Economic Research*, 8 : 1 (2014): 1–13

Zahonogo, P. (2017). Trade and economic growth in developing countries: Evidence from Sub-Saharan Africa. *Journal of African Trade*, 3(1-2), 41-46.