

DAFTAR PUSTAKA

- Badan Pusat Statistik Jakarta Pusat, 2018. Pertumbuhan Ekonomi Indonesia. Jakarta Pusat: Badan Pusat Statistik.
- Badan Pusat Statistik Jakarta Pusat, 2018. Tingkat Inflasi Indonesia. Jakarta Pusat: Badan Pusat Statistik.
- Berger, A. N., Hasan, I., and Zhou, M. (2009). Bank Ownership and Efficiency in China: What Will Happen in the World's Largest Nation? *Journal of Banking & Finance*, 33(1), 113-130.
- Boateng, A., and Huang, W. (2017). Multiple Large Shareholders, Excess Leverage and Tunnelling: Evidence from Emerging Market. *Corporate Governance International Review*, 25 (1), 58–74.
- Boateng, A., Liu, Y., Brahma, S. (2019). Politically Connected Boards, Ownership Structure and Credit Risk: Evidence from Chinese Commercial Banks. *Research in International Business and Finance*, 47, 162-173.
- Ding, S., Jia, C., Wilson, C., and Wu, Z. (2014a). Political Connections and Agency Conflicts: The Roles of Owner and Manager Political Influence on Executive Compensation. *Review of Quantitative Finance and Accounting*, 45 (2), 407–434.
- Ding, S., Jia, C., Wu, Z., and Zhang, X. (2014b). Executive Political Connections and Firm Performance: Comparative Evidence from Privately-controlled and State-owned Enterprises. *International Review of Financial Analysis*, 36, 153–167.
- Dong, Y., Meng, C., Firth, M., and Hou, W. (2014). Ownership Structure and Risk Taking: Comparative Evidence from Private and State-controlled Banks in China. *International Review of Financial Analysis*, 36, 120-130.
- Du, M., Boateng, A., and Newton, D. (2016). The impact of state ownership, formal institutions and resource seeking on acquirers' returns of Chinese M&A. *Review of Quantitative Finance and Accounting*, 47 (1), 159–178.
- Faccio, M., Masulis, R., and McConnel, J. (2006). Political Connections and Corporate Bailouts. *The Journal of Finance*, 61 (6), 2597–2635.
- Fries, S. and Taci, A. (2005). Cost Efficiency of Banks in Transition: Evidence from 289 Banks In 15 Post-Communist Countries. *Journal of Banking and Finance*, 55-81.

- Garcia-Marco, T., and Roles-Fernandez, M. D. (2008). Risk-taking behavior and ownership in the banking industry: the Spanish evidence. *Journal of Economics and Business*, 60, 332–354.
- Ghosh, A. (2015). Banking-industry Specific and Regional Economic Determinants of Non-performing Loans: Evidence from US States. *Journal of Financial Stability*, 20, 93–104.
- Ghozali, I. 2018. *Aplikasi Analisis Multivariate dengan Program IBM SPSS 25*. Semarang: Badan Penerbit Universitas Diponegoro.
- Gul, F. A. (2006). Auditors' Response to Political Connections and Cronyism in Malaysia. *Journal of Accounting Research*, 44 (5), 931–963.
- Hadad, Muliaman D dkk. (2003). *Analisis Efisiensi Industri Perbankan Indonesia: Penggunaan Metode Non Parametrik Data Envelopment Analysis (DEA)*. Buletin Ekonomi Moneter dan Perbankan.
- Haq, M., and Heaney, R. (2012). Factors determining European bank risk. *Journal of International Finance Markets, Institutions and Money*, 22 (4), 696–718.
- Hung, C.H.D., Jiang, Y., Liu, H., Tu, H., and Wang, S. (2017). Bank Political Connections and Performance in China. *Journal of Financial Stability*, 32, 57–69.
- Iannotta, G., Nocera, G., and Sironi, A. (2007). Ownership structure, risk and performance in the European banking industry. *Journal of Banking and Finance*, 31, 2127–2149.
- Jensen, M., and Meckling, W. (1976). The Theory of the Firm: Managerial Behaviour, Agency Costs, and Ownership Structure. *Journal of Financial Economics*, 3 (4), 305–360.
- Kasmir. 2013. *Analisis Laporan Keuangan*. Jakarta: Rajawali Pers.
- Khwaja, A., and Mian, A. (2005). Do Lenders Favor Politically Connected Firms? Rent Provision in an Emerging Financial Market. *The Quaterly Journal of Economics*, 120 (4), 1371–1411.
- Luo, D., and Ying, Q. (2014). Political Connections and Bank Lines of Credit. *Emerging Market Finance Trade*, 50 (3), 5–21.
- Nys, E., Tarazi, A., and Trinugroho, I. (2015). Political Connections, Bank deposits, Formal Deposit Insurance. *Journal of Financial Stability*, 19, 83–104.

- Onali, E., Galiakhmetova, R., Molyneux, P., and Torluccio, G. (2016). CEO Power, Government Monitoring, and Bank Dividends. *Journal of Financial Intermediation*, 27, 89-117.
- Peraturan Bank Indonesia. *Penerapan Anti Pencucian Uang dan Pencegahan Pendanaan Terorisme bagi Penyelenggara Jasa Sistem Pembayaran Selain Bank dan Penyelenggara Kegiatan Usaha Penukaran Valuta Asing Bukan Bank*. No. 19/10/PBI/2017.
- Republik Indonesia. 1998. *UU No. 10 Tahun 1998 tentang Perbankan*. Jakarta: Republik Indonesia.
- Sapienza, P. (2004). The Effects of Government Ownership on Bank Lending. *Journal of Financial Economics*, 72 (2), 357–384.
- Shu, C. (2002). The Impact of Macroeconomic Environment on the Asset Quality of Hong Kong’s Banking Sector. *Hong Kong Monetary Authority Research, Economic Research Division*.