

DAFTAR PUSTAKA

- Al-Najjar, B. and Kilincarslan, E. (2016). "The Effect of Ownership Structure on Dividend Policy: Evidence from Turkey". *Corporate Governance*, 16(1), 135-161.
- Anderson, R. C. dan D. M. Reeb. (2003). "Founding-Family Ownership and Firm Performance: Evidence from the S&P 500". *Journal of Finance*, 58 (3), 1301-1328.
- Andres, Christian. (2008). "Large shareholders and firm performance – An empirical examination of founding-family ownership". *Journal of Corporate Finance*, 14, 431-445.
- Benjamin, S. J., Wasiuzzaman, S., Mokhtarinia, H., & Rezaie Nejad, N. (2016). "Family ownership and dividend payout in Malaysia". *International Journal of Managerial Finance*, 12(3), 314–334.
- Bhattacharya, S. (1979). "Imperfect Information, Dividend Policy and The Bird in The Hand Fallacy". *Journal of Economics*, 10, 259-27.
- Brigham, Eugene F. Dan J.F. Houston. (2010). *Dasar - Dasar Manajemen Keuangan*. Edisi 11. Jakarta: Salemba Empat.
- Chamami, M.V. 2019. "Corporate Social Responsibility dan Kinerja Keuangan dengan Kepemilikan Pemerintah, Kepemilikan Asing, dan Ukuran Dewan Komisaris sebagai Variabel Moderasi". Skripsi. Departemen Manajemen Universitas Airlangga. Surabaya.
- Chang dan Rhee. (1990). "Empirical Analysis of cash Dividend Payment in Chinese Listed Company". *Nature and Science*, 21-31.
- Chen, C. R., dan Steiner T. L. (1999). "Managerial Ownership and Agency Conflict: A Nonlinear Simultaneous Equation Analysis of Managerial Ownership, Risk Taking, Debt Policy, and Dividend Policy". *Financial Review*, 34, 119-137.
- Davis, J.H., Schoorman, F.D. and Donaldson, L. (1997). "Toward a stewardship theory of management". *Academy of Management Review*, 22(1), 20-47.
- DeAngelo, H., DeAngelo, L., Douglas. (1992). "Dividends and Losses". *The Journal of Finance*, 47(5), 1837-1863.
- DeAngelo, H., DeAngelo, L, Skinner, D. (2009). "Corporate Payout Policy". *Foundations and Trends in Finance*, 3(2), 95–287.

- Fama, Eugene F., dan Kenneth R. French. 2001. "Disappearing Dividends: Changing Firm Characteristic or Lower Propensity to Pay". *Journal of Financial Economic*, 61: 3-43.
- Faccio, M., Lang, L.H.P., dan Young, L. (2001). "Dividends and Expropriation". *American Economic Review*. 91(1): 55-79.
- Gedajlovic, E., Yoshikawa, T. and Hashimoto, M. (2005). "Ownership structure, investment behavior and firm performance in Japanese manufacturing industries". *Organization Studies*, 26(1), 7-35.
- Isakov, Dusan, dan Weisskopf, Jean-Philippe. (2015). "Pay-out policies in founding family firms". *Journal of Corporate Finance*, 33, 330-344.
- Jensen, G. R., D. P. Solberg dan T. S. Zorn. (1992). "Simultaneous Determination of Insider Ownership, Debt and Dividend Policies". *Journal of Financial and Quantitative Analysis*, 247-263.
- Jensen, M. (1986). "Agency Costs of Free Cash Flow, Corporate Finance, and Takeovers". *American Economic Review*, 76, 323-329.
- Jensen, Michael C., dan Meckling, William H. 1976. "Theory of the Firm: Managerial Behavior, Agency Costs and Ownership Structure". *Journal of Financial Economics*, 3(4), 305-360.
- Johnson, S., La Porta, R., Lopez-De-Silanes, F., Sheleifer, A. (2000). "Tunneling". *American Economics Review*, 90: 22-27.
- Kusumawati, N.D. 2018. "Kepemilikan Keluarga dan Struktur Modal pada Perusahaan Non Keuangan di Indonesia". Skripsi. Departemen Manajemen Universitas Airlangga. Surabaya.
- La Porta, R., Lopez- de- Silanes, F., & Shleifer, A. (1999). "Corporate ownership around the world". *The journal of finance*, 54(2), 471-517.
- Madyan, M., Meidiaswati, Sasikirono & Herlambang. (2019). "Family Control, Institutional Ownership, Dan Kebijakan Dividen Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia". *Jurnal Reviu Akuntansi dan Keuangan*, 9(1), 87-95.
- Meraldyasti, M.T. 2019. "Pengaruh Informasi Asimetri terhadap Kebijakan Dividen dengan Kepemilikan Institusional sebagai Variabel Moderasi". Skripsi. Departemen Manajemen Universitas Airlangga. Surabaya.

- Miller, D., Le Breton-Miller, I., Lester, R. H., & Cannella, A. A. (2007). "Are family firms really superior performers?". *Journal of Corporate Finance*, 13(5), 829–858.
- Miller, D., Le Breton-Miller, I. and Scholnick, B. (2008), "Stewardship vs. stagnation: an empirical comparison of small family and non-family businesses", *Journal of Management Studies*, 45(1), 51-78.
- Najjar, Basil Al., Kilincarslan, E., (2016). "The effect of ownership structure on dividend policy: evidence from Turkey". *Journal Corporate Governance*, Vol. 16 Iss 1 pp. 135 – 161
- Republik Indonesia. Keputusan Menteri Keuangan nomor 1055, KMK.013/1989 tentang Pembelian Saham oleh Pemodal Asing.
- Republik Indonesia. Peraturan Otoritas Jasa Keuangan Nomor 39/POJK.03/2017 tentang Kepemilikan Tunggal pada Perbankan Indonesia.
- Republik Indonesia. Undang-undang Nomor 25 Tahun 2007 tentang Penanaman Modal.
- Ross, Stephen A., Randolph W. Westerfield., dan Bradford D. Jordan. 2003. "Fundamentals of Corporate Finance, International Edition". Sixth Edition. Singapore: Mc Graw-Hill.
- Rozeff, M. (1982). "Growth, beta and agency costs as determinants of dividend payout ratios". *Journal of Financial Research*, 5, 249–259.
- San Martín Reyna, J. M. (2017). Estructura de propiedad y su efecto en la política de dividendos en el contexto mexicano. *Contaduria y Administracion*, 62(4), 1199–1213.
- Sakawa, H., & Watanabel, N. (2019). Family control and ownership monitoring in Stakeholder-oriented corporate governance. *Management Decision*, 57(7), 1712–1728.
- Samuel Jebaraj Benjamin Shaista Wasiuzzaman Helen Mokhtarinia Niloufar Rezaie Nejad. (2016). "Family ownership and dividend payout in Malaysia". *International Journal of Managerial Finance*, Vol. 12 Iss 3 pp
- Sarwono, J. 2015. Rumus-Rumus Populer dalam SPSS22 untuk Riset Skripsi. Yogyakarta: Andi.
- Setianto, R. H., & Sari, P. K. (2017). "Perusahaan Keluarga dan Kebijakan Dividen di Indonesia". *Jurnal Siasat Bisnis*, 21(2), 107–118.

Shabbir, A., Safdar, H., & Aziz, B. (2013). "Corporate governance through ownership structure: Evidence from KSE-100 index". *South Asian Journal of Management Sciences*, 7(2), 68–81.

Sudana, I Made. (2015). *Manajemen Keuangan Perusahaan: Teori dan Praktik*. Edisi kedua. Jakarta: Erlangga.