

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *family involvement* terhadap internasionalisasi perusahaan keluarga dengan dimoderasi oleh pengalaman dewan komisaris. Penelitian ini menggunakan sampel perusahaan keluarga sektor manufaktur di Indonesia yang terdaftar di BEI dari tahun 2014 hingga 2018. Metode pengumpulan sampel menggunakan *purposive sampling*, dan metode analisis yang digunakan pada penelitian ini adalah metode regresi linier berganda. Variabel dependen yang digunakan adalah internasionalisasi yang diproksikan dengan *foreign sales to total sales*. Variabel independen dalam penelitian ini adalah *family board chair of commissioner*, *family board chair of director*, dan *multiple family generation*. Berdasarkan hasil analisis dapat disimpulkan bahwa *family board chair of commissioner* dan *family board chair of director* berpengaruh negatif terhadap internasionalisasi dan secara signifikan pengalaman dewan komisaris memperlemah pengaruh negatif *family board chair of commissioner* dan *family board chair of director* terhadap internasionalisasi, *multiple family generation* berpengaruh positif terhadap internasionalisasi dan pengalaman dewan komisaris tidak memoderasi pengaruh positif *multiple family generation* terhadap internasionalisasi.

Kata kunci: Internasionalisasi, *family involvement*, pengalaman dewan komisaris, perusahaan keluarga

ABSTRACT

The study aims to determine the effect of family involvement on family firm internationalization moderated by board of commissioner's experience. The study took a sample of family firm manufacture sector in Indonesia listed on the Indonesia Stock Exchange from 2014 to 2018. The sampling method uses purposive sampling, and the analysis method used in this study is multiple linear regression analysis. Dependent variables used is internationalization proxied with foreign sales to total sales. Independent variables in this research are family board chair of commissioner, family board chair of director, and multiple family generation. Based on the result of the analysis concluded that family board chair of commissioner and family board chair of director has negative effect on internationalization and board of commissioner experience weakens the negative effect on internationalization. Multiple family generation has positive effect on internationalization and board of commissioner experience does not moderate the positive effect on internationalization.

Keywords: Internationalization, family involvement, board of commissioner experience, family firm